



Date: August 10, 2020

To,
Department of Corporate Service
BSE Limited,
P. J. Tower, Dalal Street,
Fort,
Mumbai-400 001

Dear Sir / Madam,

BSE SCRIP CODE: 509835

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Board of Directors of the Company at their meeting held today i.e. Monday, August 10th, 2020 has inter alia, considered and approved the following:

1. Un-audited Financial Results for the Quarter ended on June 30th, 2020 along with Limited Review Report.
2. Notice for convening 50th Annual General Meeting of the Company and Director’s Report for the Financial Year ended 31st March, 2020 along with the required Annexure.
3. Calling of ensuing 50th Annual General Meeting of the Company on Wednesday 30th September, 2020 at 03:00 PM through Video Conferencing (VC) / Other Audio Visual mean (OAVM).
4. Closure of the Register of Members and Share Transfer Books of the Company from Monday 21st September, 2020 to Wednesday, 30th September, 2020 (both days inclusive) for the purpose of ensuing 50th Annual General Meeting of the Company.

Cut-off date has fixed 21st September, 2020 (Monday) for payment of Dividend on Non-Convertible Non-Cumulative Redeemable Preference Shares (subject to the approval of share holders at the ensuing 50th Annual General Meeting) and to determine the entitlement of members, to cast their Vote (electronically or physically) on all the Resolutions set forth in the Notice of the ensuing 50th Annual General Meeting.

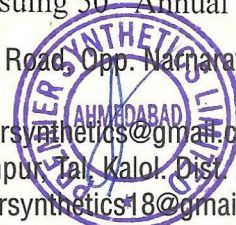
Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Nacharayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 **E-mail** : premiersynthetics@gmail.com **Website** : www.premiersyntheticsltd.com

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

Phone / Fax : 02764-286761

E-mail : premiersynthetics18@gmail.com





5. Re-appointed M/s. PGT & Associates, Chartered Accountants, Ahmedabad (FRN No. 116277W) as an Internal Auditor of the Company for the Financial Year 2020-21.
6. Re-appointed M/s. K Jatin & Co., Practicing Company Secretaries, Ahmedabad (Certificate of Practice No. 12043) as a Secretarial Auditor of the Company for the Financial Year 2020-21.

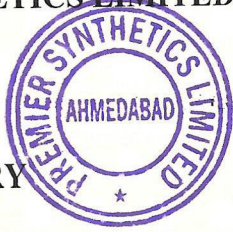
The meeting of the Board of Directors of the Company commenced at 02:00 PM and concluded at 03:30 PM.

This is for your information and record.

Thanking you,
Yours truly,

For, PREMIER SYNTHETICS LIMITED


VINOD RANA
COMPANY SECRETARY



Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

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PREMIER SYNTHETICS LIMITED
CIN L99999GJ1970PLC100829

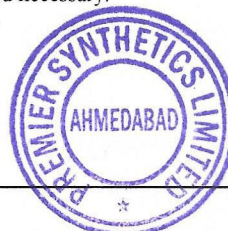
Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income:				
	Revenue from Operations/Services	36.86	1032.85	1154.56	4291.71
	Other Income	0.00	5.40	11.32	18.40
1	Total Income	36.86	1038.25	1165.89	4310.11
	Expenses:				
	(a) Cost of materials consumed	0.00	675.63	990.27	3349.61
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work in Progress	9.23	97.81	(100.80)	(57.91)
	(d) Employee benefits expense	17.48	46.82	35.14	151.84
	(e) Finance costs	0.04	1.41	3.63	11.24
	(f) Depreciation and amortisation expense	18.21	26.64	15.47	72.63
	(g) Power & Fuel	9.78	98.85	118.12	438.70
	(h) Other expenses	5.56	80.27	90.79	333.34
2	Total Expences	60.30	1027.43	1152.62	4299.45
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(23.44)	10.82	13.27	10.66
	Exceptional items	-	-	-	-
	Profit/ (Loss) before extraordinary items and tax	(23.44)	10.82	13.27	10.66
	Extraordinary items	-	-	-	-
4	Profit/ (Loss) before tax	(23.44)	10.82	13.27	10.66
	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
5	Profit/ (Loss) for the period	(23.44)	10.82	13.27	10.66
	Other Comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
6	Total Other Comprehensive Income	-	-	-	-
7	Total Comprehensive income for the period (5+6)	(23.44)	10.82	13.27	10.66
8	Paid-up equity share capital (Face value of the Share Rs. 10 each)	459.32	459.32	459.32	459.32
9	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year	-	-	-	1159.11
10	Earning Per Share (EPS)				
	(Face Value of Rs. 10/- each) (Not Annualsied)				
	Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	(0.51)	0.24	0.29	0.23

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2020 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March, 2020 represent the difference between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subjected to limited review.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.



For Premier Synthetics Limited

Gautamchand Surana

Gautamchand Surana
Managing Director
DIN No. 00955362

Place: Ahmedabad

Date: 10.08.2020



LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of PREMIER SYNTHETICS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Premier Synthetics Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Premier Synthetics Limited** ("the Company") for the quarter and six month ended on June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, Loonia & Associates
Chartered Accountants



Hitesh Loonia
Hitesh Loonia
Proprietor
FRN: 130883W
Mem. No. 135424

Date: 10/08/2020
Place: Ahmedabad

UDIN :- 20135424AAAA C03131