



Promoting Green Technology

Ref. : SEC/SE/2022/

Gujarat Alkalies and Chemicals Limited

P.O. Ranoli – 391 350 - (Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

9th November, 2022

<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Company Code No. : GUJALKALI</p>
---	---

Dear Sir / Madam,

Reg.: Outcome of the Board Meeting held on 9th November, 2022 approving Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half Year ended on 30th September, 2022.

Pursuant to the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half Year ended on 30th September, 2022 as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 9th November, 2022. The Board Meeting commenced at 03:45 p.m. and concluded at 4:45 p.m.
2. An extract of Standalone & Consolidated Un-audited Financial Results for the Second Quarter and Half Year ended on 30th September, 2022 to be published in the newspapers;
3. Limited Review Reports issued by the Statutory Auditors for the Standalone & Consolidated Un-audited Financial Results of the Company for the Second Quarter and Half Year ended on 30th September, 2022 and;
4. Press Note of the Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

encl : as above

E-mail : cosec@gacl.co.in



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-613200/613256



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli
VADODARA 391 350

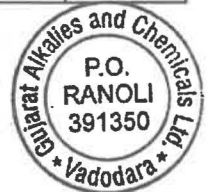
CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gACL.co.in; cosec@gACL.co.in | Website : www.gACL.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,12,726	1,12,833	82,576	2,25,559	1,54,220	3,75,873
II	Other Income	2,194	589	2,158	2,783	3,683	4,639
III	Total Income (I + II)	1,14,920	1,13,422	84,734	2,28,342	1,57,903	3,80,512
IV	Expenses						
	a) Cost of materials consumed	39,832	36,750	32,705	76,582	62,273	1,27,854
	b) Purchases of stock-in-trade	1,703	-	258	1,703	258	513
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(926)	(2,000)	121	(2,926)	(853)	(306)
	d) Employee benefits expense	6,214	6,049	7,365	12,263	12,688	27,193
	e) Finance costs	260	158	134	418	360	615
	f) Depreciation and amortisation expense	5,957	4,981	4,874	10,938	9,557	19,778
	g) Power, fuel & other Utilities	27,688	22,071	16,257	49,759	29,088	73,905
	h) Other expenses	15,625	11,787	11,626	27,412	23,826	48,097
	Total Expenses (IV)	96,353	79,786	73,340	1,76,149	1,37,197	2,97,649
V	Profit before tax (III - IV)	18,567	33,626	11,394	52,193	20,706	82,863
VI	Tax expense / (benefits)						
	Current Tax	3,308	5,915	2,717	9,223	4,397	27,121
	Deferred Tax	2,480	5,504	1,173	7,984	2,455	(456)
VII	Profit for the period (V - VI)	12,779	22,207	7,504	34,986	13,854	56,198
VIII	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	20,737	(19,433)	(3,485)	1,304	24,497	2,652
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2,168)	2,273	607	105	(2,023)	(289)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	18,569	(17,160)	(2,878)	1,409	22,474	2,363
IX	Total Comprehensive Income for the period (VII + VIII)	31,348	5,047	4,626	36,395	36,328	58,561
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve	-	-	-	-	-	5,83,101
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	17.40	30.24	10.22	47.64	18.87	76.53
	b) Diluted (in Rs.)	17.40	30.24	10.22	47.64	18.87	76.53

See accompanying notes to the financial results



UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

[Rs. in Lakhs]

Particulars	As at	As at
	30/09/2022	31/03/2022
	Unaudited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	3,91,027	2,60,227
(b) Right of use asset	9,355	9,493
(c) Capital work-in-progress	76,635	1,78,735
(d) Other Intangible Assets	393	445
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	41,400	41,400
b) Other investments	1,68,813	1,67,801
(ii) Loans	51	71
(iii) Other Financial Assets	2,509	2,469
(f) Non Current Tax Assets (Net)	17,588	17,164
(g) Other Non-Current Assets	10,437	11,049
Total Non- Current Assets	7,18,208	6,88,854
2 Current Assets		
(a) Inventories	39,063	35,314
(b) Financial Assets		
(i) Other Investments	2,065	2,273
(ii) Trade receivables	29,971	30,264
(iii) Cash and cash equivalents	36,659	29,771
(iv) Bank Balance other than (iii) above	792	191
(v) Loans	5,105	5,122
(vi) Other Financial Assets	2,227	1,560
(c) Other Current Assets	9,146	4,909
Total Current Assets	1,25,028	1,09,404
Total Assets	8,43,236	7,98,258
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	6,12,152	5,83,101
Total Equity	6,19,496	5,90,445
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	52,178	54,896
(ii) Lease Liabilities	61	67
(b) Provisions	12,695	14,902
(c) Deferred Tax Liabilities (Net)	72,317	64,439
Total Non-Current liabilities	1,37,251	1,34,304
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,163	4,438
(ii) Lease Liabilities	9	6
(iii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	2,138	2,632
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	43,954	32,646
(iii) Other financial liabilities	20,316	22,877
(b) Other Current Liabilities	7,954	7,079
(c) Provisions	1,264	1,763
(d) Current Tax Liabilities (Net)	2,691	2,088
Total Current Liabilities	86,489	73,509
Total Liabilities	2,23,740	2,07,813
Total Equity and Liabilities	8,43,236	7,98,258

See accompanying notes to the financial results



[Handwritten Signature]

STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2022

[Rs. in Lakhs]

PARTICULARS	30-09-2022	30-09-2021
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	52,193	20,706
Adjustments For :		
Addition / (Deduction)		
Depreciation and Amortisation Expenses	10,938	9,557
Interest Income	(854)	(839)
Dividend Received	(1,733)	(1,718)
Interest Expense	418	360
Net (Profit) / Loss on Sale of Property Plant & Equipment	(4)	40
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	(162)	(843)
Unrealised exchange (gain)/loss	2,918	(8)
Provision for Expected credit loss allowances	750	32
Provision for Gratuity/Leave	(3,337)	456
Stores and Spares W/off	421	15
Sub Total	9,355	7,052
Operating Profit Before changes in assets /liabilities	61,548	27,758
Decrease or (Increase) in Assets :		
Trade Receivables	(360)	(1,642)
Loans	37	80
Other Assets	(4,146)	(7,095)
Other Financial Assets	(725)	(897)
Inventories	(3,949)	(8,112)
Increase / (Decrease) In Liabilities :		
Trade Payables and Other Current Liabilities	10,787	11,284
Provisions	123	101
Other Financial Liabilities	820	2,355
Cash Generated from Operations Before Tax	64,135	23,832
Direct Taxes Paid	(9,024)	(4,175)
Net Cash Flow generated from Operating Activities : (Total : A)	55,111	19,657
B CASH FLOW FROM INVESTING ACTIVITIES :		
Payment for Property Plant & Equipment (including Capital Work-in-Progress)	(47,620)	(51,792)
Payment for Intangible Assets	-	(16)
Proceeds from disposal of Property Plant & Equipment	16	17
Proceeds from sale of Investment	371	3,421
Interest Received	1,059	1,222
Dividend Received	1,545	1,718
Proceeds / Payment for Short term Deposits	-	2,500
Net Cash used in Investment Activities - (Total -B)	(44,629)	(42,930)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Interest and Finance charges paid	(411)	(396)
Dividend paid	2	1
Unpaid Dividend	(2)	(1)
Proceeds from Non- Current Borrowings	-	13,787
Repayment of Non-current Borrowings	(3,252)	(3,142)
Proceeds/ (Repayment) from / of Short Term Borrowings (Net)	150	111
Repayment of Lease Liabilities	(1)	(4)
Repayment of Lease Liabilities - Interest	(6)	-
Net Cash used in Financing Activities - (Total - C)	(3,520)	10,356
D Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	(74)	115
E NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)	6,888	(12,802)
F CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	29,771	35,521
G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	36,659	22,719

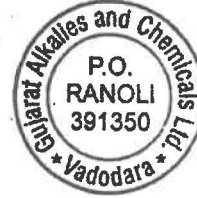
See accompanying notes to the financial results



Notes :

- 1 The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- 2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 9th November, 2022
- 3 The Financial Results for the quarter and six months ended 30th September, 2022 have been reviewed by the Statutory Auditors of the Company.
- 4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 5 The Board of Directors of the Company declared Dividend of Rs.10.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.7,344.00 lakhs for the financial year ended 31st March, 2022 and the same were approved by the Shareholders at the Annual General Meeting held on 29th September, 2022.
- 6 During the quarter, Company has commissioned 105 KTPA Chloromethane, 10000 TPA Hydrazine Hydrate and 525 TPD Caustic Soda Expansion Projects at Dahej.
- 7 Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.

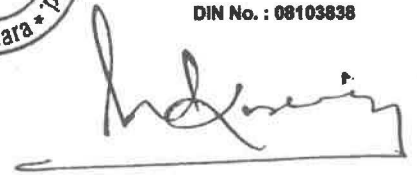
Place : Gandhinagar
Date : 9th November, 2022



By order of the Board



Swaroop P. IAS
MANAGING DIRECTOR
DIN No. : 08103838





GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli
VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,12,726	1,12,833	82,576	2,25,559	1,54,220	3,75,873
II	Other Income	2,194	589	2,158	2,783	3,683	4,639
III	Total Income (I + II)	1,14,920	1,13,422	84,734	2,28,342	1,57,903	3,80,512
IV	Expenses						
	a) Cost of materials consumed	39,832	36,750	32,705	76,582	62,273	1,27,854
	b) Purchases of stock-in-trade	1,703	-	258	1,703	258	513
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(926)	(2,000)	121	(2,926)	(853)	(306)
	d) Employee benefits expense	6,214	6,049	7,365	12,263	12,688	27,193
	e) Finance costs	260	158	134	418	360	615
	f) Depreciation and amortisation expense	5,957	4,981	4,874	10,938	9,557	19,778
	g) Power, fuel & other Utilities	27,688	22,071	16,257	49,759	29,088	73,905
	h) Other expenses	15,625	11,787	11,826	27,412	23,828	48,097
	Total Expenses (IV)	96,353	79,796	73,340	1,76,149	1,37,197	2,97,649
V	Profit before share of profit / (loss) in joint venture and tax (III - IV)	18,567	33,626	11,394	52,193	20,706	82,863
VI	Share of Profit / (Loss) in Joint Venture	(6,725)	(3,120)	(47)	(9,845)	(85)	(222)
VII	Profit before tax (V + VI)	11,842	30,506	11,347	42,348	20,621	82,641
VIII	Tax expense / (benefits)						
	Current Tax	3,308	5,915	2,717	9,223	4,397	27,121
	Deferred Tax	2,480	5,504	1,173	7,984	2,455	(456)
IX	Profit for the period (VII - VIII)	6,054	19,087	7,457	25,141	13,769	55,976
X	Other Comprehensive Income						
	a) (I) Items that will not be reclassified to profit or loss	20,737	(19,433)	(3,485)	1,304	24,497	2,652
	(II) Income tax relating to items that will not be reclassified to profit or loss	(2,168)	2,273	607	105	(2,023)	(289)
	b) (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	18,569	(17,160)	(2,878)	1,409	22,474	2,363
XI	Total Comprehensive Income for the period (IX + X)	24,623	1,927	4,579	26,550	36,243	58,339
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve						5,82,586
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	8.24	25.99	10.15	34.23	18.75	76.22
	b) Diluted (in Rs.)	8.24	25.99	10.15	34.23	18.75	76.22

See accompanying notes to the financial results

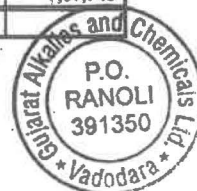


UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

[Rs. in Lakhs]

Particulars	As at	As at
	30/09/2022	31/03/2022
	Unaudited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	3,91,027	2,60,227
(b) Right of use asset	9,355	9,493
(c) Capital work-in-progress	76,635	1,78,735
(d) Other Intangible Assets	393	445
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	31,040	40,885
b) Other investments	1,68,813	1,67,801
(ii) Loans	51	71
(iii) Other Financial Assets	2,509	2,469
(f) Non Current Tax Assets (Net)	17,588	17,164
(g) Other Non-Current Assets	10,437	11,049
Total Non-Current Assets	7,07,848	6,88,339
2 Current Assets		
(a) Inventories	39,063	35,314
(b) Financial Assets		
(i) Other Investments	2,065	2,273
(ii) Trade receivables	29,971	30,264
(iii) Cash and cash equivalents	38,659	29,771
(iv) Bank Balance other than (iii) above	792	191
(v) Loans	5,105	5,122
(vi) Other Financial Assets	2,227	1,560
(c) Other Current Assets	9,146	4,909
Total Current Assets	1,25,028	1,09,404
Total Assets	8,32,876	7,97,743
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	6,01,792	5,82,586
Total Equity	6,09,136	5,89,930
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	52,178	54,896
(ii) Lease Liabilities	61	67
(b) Provisions	12,695	14,902
(c) Deferred Tax Liabilities (Net)	72,317	64,439
Total Non-Current liabilities	1,37,251	1,34,304
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,163	4,438
(ii) Lease Liabilities	9	6
(ii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	2,138	2,632
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	43,954	32,646
(iii) Other financial liabilities	20,316	22,877
(b) Other Current Liabilities	7,954	7,079
(c) Provisions	1,264	1,763
(d) Current Tax Liabilities (Net)	2,691	2,068
Total Current Liabilities	86,489	73,509
Total Liabilities	2,23,740	2,07,813
Total Equity and Liabilities	8,32,876	7,97,743

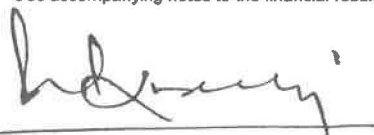
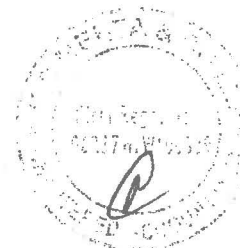
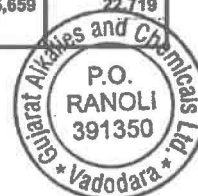
See accompanying notes to the financial results



CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2022

		[Rs. In Lakhs]	
PARTICULARS		30-09-2022	30-09-2021
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit / (Loss) Before Tax	42,348	20,621
	Adjustments For :		
	Addition / (Deduction)		
	Share of (Profit) / Loss in Joint Venture	9,845	85
	Depreciation and Amortisation Expenses	10,938	9,557
	Interest Income	(854)	(839)
	Dividend Received	(1,733)	(1,718)
	Interest Expense	418	360
	Net (Profit) / Loss on Sale of Property Plant & Equipment	(4)	40
	Net (Gain) / Loss arising from Financial Assets designated as FVTPL	(162)	(843)
	Unrealised exchange (gain)/loss	2,918	(8)
	Provision for Expected credit loss allowances	750	32
	Provision for Gratuity/Leave	(3,337)	456
	Stores and Spares W/off	421	15
	Sub Total	19,200	7,137
	Operating Profit Before changes in assets /liabilities	61,548	27,758
	Decrease or (Increase) in Assets :		
	Trade Receivables	(360)	(1,642)
	Loans	37	80
	Other Assets	(4,146)	(7,095)
	Other Financial Assets	(725)	(897)
	Inventories	(3,949)	(8,112)
	Increase / (Decrease) in Liabilities :		
	Trade Payables and Other Current Liabilities	10,787	11,284
	Provisions	123	101
	Other Financial Liabilities	820	2,355
	Cash Generated from Operations Before Tax	64,135	23,832
	Direct Taxes Paid	(9,024)	(4,175)
	Net Cash Flow generated from Operating Activities : (Total : A)	55,111	19,657
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Payment for Property Plant & Equipment (including Capital Work-in-Progress)	(47,620)	(51,792)
	Payment for Intangible Assets	-	(16)
	Proceeds from disposal of Property Plant & Equipment	16	17
	Proceeds from sale of Investment	371	3,421
	Interest Received	1,059	1,222
	Dividend Received	1,545	1,718
	Proceeds / Payment for Short term Deposits	-	2,500
	Net Cash used in Investment Activities - (Total -B)	(44,629)	(42,930)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest and Finance charges paid	(411)	(396)
	Dividend paid	2	1
	Unpaid Dividend	(2)	(1)
	Proceeds from Non- Current Borrowings	-	13,787
	Repayment of Non-current Borrowings	(3,252)	(3,142)
	Proceeds/ (Repayment) from / of Short Term Borrowings (Net)	150	111
	Repayment of Lease Liabilities	(1)	(4)
	Repayment of Lease Liabilities - Interest	(6)	-
	Net Cash used in Financing Activities - (Total - C)	(3,520)	10,356
D	Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	(74)	115
E	TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)	6,888	(12,802)
F	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	29,771	35,521
G	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	36,659	22,719

See accompanying notes to the financial results

Notes :

- 1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- 2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 9th November, 2022.
- 3 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and six months ended 30th September, 2022.
- 4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 5 The Board of Directors of the Company declared Dividend of Rs.10.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.7,344.00 lakhs for the financial year ended 31st March, 2022 and the same were approved by the Shareholders at the Annual General Meeting held on 29th September, 2022.
- 6 During the quarter, Company has commissioned 105 KTPA Chloromethane, 10000 TPA Hydrazine Hydrate and 525 TPD Caustic Soda Expansion Projects at Dahej.
- 7 Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- 8 The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS - 110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".

Place : Gandhinagar

Date : 9th November, 2022



By order of the Board

Swaroop P. IAS

Swaroop P. IAS

MANAGING DIRECTOR

DIN No. : 08103838

[Signature]



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

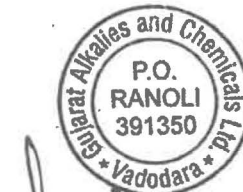
(Rs. in lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended
		30/09/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	30/09/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
1	Total Income from Operations	1,12,726	82,576	2,25,559	1,54,220	3,75,873	1,12,726	82,576	2,25,559	1,54,220	3,75,873
2	Net Profit for the period before Tax	18,567	11,394	52,193	20,706	82,863	11,842	11,347	42,348	20,621	82,641
3	Net Profit for the period after Tax	12,779	7,504	34,986	13,854	56,198	6,054	7,457	25,141	13,769	55,976
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	31,348	4,626	36,395	36,328	58,561	24,623	4,579	26,550	36,243	58,339
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	5,83,101	-	-	-	-	5,82,586
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)										
	a) Basic (in Rs.)	17.40	10.22	47.64	18.87	76.53	8.24	10.15	34.23	18.75	76.22
	b) Diluted (in Rs.)	17.40	10.22	47.64	18.87	76.53	8.24	10.15	34.23	18.75	76.22

Notes :

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 9th November, 2022.
- The Financial Results for the quarter and six months ended 30th September, 2022 has been reviewed by the Statutory Auditors of the Company.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The Board of Directors of the Company declared Dividend of Rs.10.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.7,344.00 lakhs for the financial year ended 31st March, 2022 and the same were approved by the Shareholders at the Annual General Meeting held on 29th September, 2022.
- During the quarter, Company has commissioned 105 KTPA Chloromethane, 10000 TPA Hydrazine Hydrate and 525 TPD Caustic Soda Expansion Projects at Dahej.
- Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".
- The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2022 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place : Gandhinagar
Date : 9th November, 2022



By order of the Board

P. Swaroop
Swaroop P. IAS

MANAGING DIRECTOR
DIN No. : 08103838

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Gujarat Alkalies and Chemicals Limited ("the Company") for the quarter and half year ended on September 30, 2022 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants

Firm's Registration No. 106237W/W100829

Pritesh

Jitendrabhai Amin

Digitally signed by Pritesh
Jitendrabhai Amin
Date: 2022.11.09 16:11:19 +05'30'

Pritesh Amin

Partner

Membership No. 105926

UDIN: 22105926BCQGAQ3450

Place: Vadodara

Date: November 9, 2022

INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Gujarat Alkalies and Chemicals Limited ("the Company") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter and half year ended September 30, 2022 (hereinafter referred to as "the Statement" and initialled for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Gujarat Alkalies and Chemicals Limited	the Company
2	GACL -NALCO Alkalies and Chemicals Private Limited	Joint Venture

5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Converted into Limited Liability Partnership (LLPIN: ABB-3173) w. e. 7 June 7, 2022 from K C Mehta & Co. (Firm Reg. No.: GUJVA102890)

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | **Branches:** Ahmedabad • Bengaluru • Mumbai
Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com

K C Mehta & Co LLP
Chartered Accountants

Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The consolidated unaudited financial results includes the Group's share of net profit / (loss) after tax, and total comprehensive income for the quarter and half year ended September 30, 2022 as mentioned below, in respect of 1 joint venture based on their financial results which have been reviewed by us.

(Amount in Rs. Lacs)

	Quarter ended September 30, 2022	Half year ended September 30, 2022
Total net profit/(loss) after tax	(6,725)	(9,845)
Total Comprehensive Income	(6,725)	(9,845)

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829

Pritesh

Digitally signed by Pritesh

Jitendrabhai Amin

Jitendrabhai Amin Date: 2022.11.09 16:13:40 +05'30'

Pritesh Amin

Partner

Membership No. 105926

UDIN: 22105926BCQGQE4800

Place: Vadodara

Date: November 9, 2022

Converted into Limited Liability Partnership (LLPN: ABB-3171) w. e. f. June 7, 2023 from K C Mehta & Co. (Firm Reg. No.: GUJVA102690)

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | Branches: Ahmedabad • Bengaluru • Mumbai
Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Wednesday, the 9th November 2022

The Board of Directors of GACL at its meeting held at Gandhinagar on 9th November 2022 approved the unaudited financial results for the second quarter and the six months ended 30th September 2022.

For the quarter ended 30th September 2022, the overall production of major revenue earning products improved as against the corresponding quarter of the previous year. Despite aggressive competition and the volatile market conditions during the quarter ended 30th September 2022, the Company could achieve an increase of 37.59% with the Sales Turnover of Rs.1,107.65 Crores as against Rs.805.03 Crores in the corresponding quarter of the previous year. During the six months ended 30th September 2022, GACL could achieve Sales Turnover of Rs.2,214.27 Crores as against Rs.1,506.91 Crores pertaining to the corresponding period of the previous year, showing an increase of 46.94%.

Profit Before Tax (PBT) for the second quarter of Financial Year 2022-23 stands at Rs.185.67 Crores as against Rs.113.94 Crores that for the corresponding quarter of the previous year, showing an increase of 62.95%. Profit Before Tax (PBT) for the six months ended 30th September 2022 registered growth of 152.07% and it stands at Rs.521.93 Crores as against Rs.207.06 Crores that for the corresponding period of the previous year.

Profit After Tax (PAT) for the second quarter of the Financial Year 2022-23 stands at Rs.127.79 Crores as against Rs.75.04 Crores that for the corresponding quarter of the previous year, showing an increase of 70.30%. Profit After Tax (PAT) for the six months ended 30th September 2022 registered growth of 152.53% and it stands at Rs.349.86 Crores as against Rs.138.54 Crores that for the corresponding period of the previous year.

The financial ratios based on the performance of six months ended 30th September, 2022 vis-à-vis FY 2021-22 are as under:

Sr. No.	Financial Ratios	Unit	Six Months ended 30 th September, 2022 (Annualised)	F. Y. 2021-22
i)	Earning Per Share (EPS)	Rs. / Share	95.28	76.53
ii)	Cash Earning per Share	Rs. / Share	171.94	139.77
iii)	Price Earning Ratio	Times	8.91	11.72
iv)	Profit Before Tax/ External Sales Ratio	Percentage	23.57	22.50
v)	Profit After Tax/ External Sales Ratio	Percentage	15.80	15.26
vi)	Return on Equity	Percentage	14.82	12.97

During the quarter, the Company has commissioned 105KTPA Chloromethane, 10,000 TPA Hydrazine Hydrate and 525 TPD Caustic Soda Expansion Projects at Dahej.
