

23rd April, 2024

To,

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai-400 001 Scrip Code: 503811	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: SIYSIL
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Sub.: Disclosure of event or information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received demand order from the Office of the Deputy Commissioner of Revenue, State Tax, West Bengal.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure - "A".

You are requested to take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Siyaram Silk Mills Limited

William Fernandes
Company Secretary and Compliance Officer

Encl.: As Above

Annexure - "A"

Sr. No.	Particulars	Details
1.	Name of the authority	Deputy Commissioner of Revenue, State Tax, West Bengal
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Demand Order u/s 74 of CGST Act, 2017. Company is liable to pay Rs.4,27,417.00 CGST & Rs.4,27,417.00 SGST each along with interest.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	22 nd April, 2024.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	1.The vendors of the Company availed excess ITC. 2. Post Supply Discount claimed by the Company does not qualify u/s 15(3)(b) of WBGST Act, 2017.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on Company's assessment, the aforesaid demands are not maintainable as there are apparent mistakes and the Company is evaluating all options including filing an appeal against the orders. The Company does not envisage any material impact on financials, operations or other activities of the Company.