

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post  
Kondapur, HITEC City, Hyderabad, Telangana, INDIA - 500084  
Tel : +91 40 46618000, 46618001. Fax : +91 40 46618048  
Email : mktg@astramp.com, website : www.astramp.com  
CIN: L29309TG1991PLC013203

February 8, 2024

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip code: 532493**

**Scrip code: ASTRAMICRO**

Dear sir,

**Sub: Press Release on the Un-Audited Financial Results of the Company for third quarter and nine months ended 31<sup>st</sup> December, 2023.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Press Release on the Un-Audited Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Astra Microwave Products Ltd**

**T.Anjaneyulu**  
**G.M - Company Secretary**

**An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company**

Works:

**Unit 1:** Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

**Unit 2:** Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

**Unit 3:** Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 501510

**Unit 4:** Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana - 501510

**Unit 7:** Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

**R&D Centre:** Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149

## ASTRA MICROWAVE PRODUCTS LIMITED

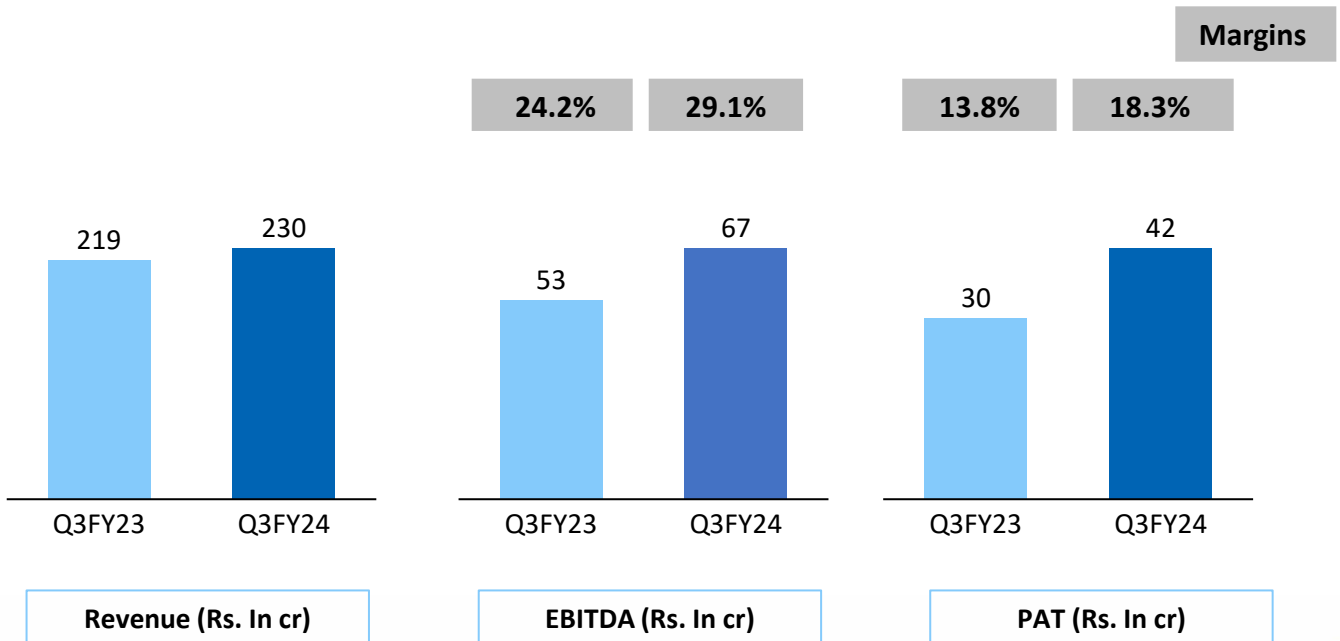
### Q3 & 9M FY24 Consolidated Results

**Thursday, 8<sup>th</sup> February 2024, Hyderabad** – Astra Microwave Products Limited, engaged in the business of designing, developing and manufacturing of Defence, Aerospace & Space Electronics systems, sub-systems and components announced its unaudited Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2023.

### Highest Ever Quarterly EBITDA & PAT

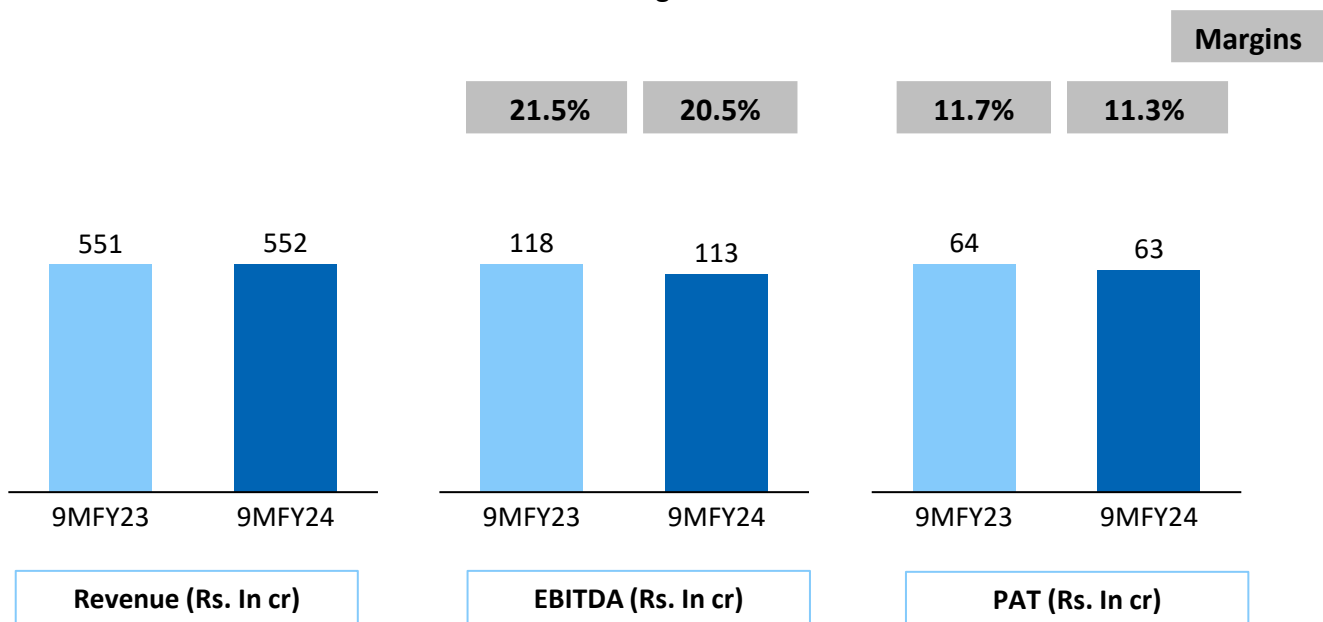
#### Standalone Q3 FY24 Result Highlights

- The Revenue stood at Rs. 230 crores for Q3FY24 as against Rs. 219 crores for Q3FY23
- Gross margins improved to 46.6% for Q3FY24 as against 41.1% in Q3FY23
- EBIDTA margins was 29.1% for Q3FY24 as against 24.2% in Q3FY23
- Geographical spread of total revenue for the quarter stands as follows: India – 80% and Exports – 20%



### Standalone 9M FY24 Result Highlights

- Revenue stood at Rs. 551.7 crores for 9MFY24 as against Rs. 550.9 crores for 9MFY23
- EBITDA stood at Rs. 113.1 crores for 9MFY24 as against Rs. 118.4 crores for 9MFY23. EBITDA margin for 9MFY24 stood at 20.5% vs 21.5% in 9MFY23
- Profit after Tax of Rs. 62.6 crores in 9MFY24 as against Rs. 64.3 crores in 9MFY23



### Orderbook Update

- Order book of Rs. 1,813 Crores as on December 31, 2023, which is executable in the next 12 to 36 months period
- Orders booked during the quarter ended 31<sup>st</sup> December 2023 are worth Rs. 257 Crores

### Commenting on the performance Mr. S G Reddy, Managing Director, Astra Microwave Products Limited said

*"I am delighted to share that during this quarter, we recorded our highest ever quarterly EBITDA and PAT of Rs. 67 Crores and Rs. 42 Crores, respectively. This significant uptick in the profitability is primarily due to the product mix, which was mainly tilted towards executing Domestic Defence orders with higher value addition.*

*The continuous growth of India's Defence sector presents vast opportunities and the same has been reiterated in the recent budget where 13% of the total Union budget, amounting to Rs 6.21 trillion has been allocated to the Ministry of Defence for the fiscal year 2024-25. This was the highest allocation amongst all the ministries showcasing the importance placed by the government on defence sector.*



*With a strong balance sheet position, deep domain expertise and high focus on R&D we are well positioned in the defence value chain to capture a bigger pie of this growing sector. Our Orderbook as on 31st December 2023 stood at Rs. 1,813 Crore with more than 80% coming from healthy margin domestic business which gives us confidence to sustain such healthy performance in the coming future."*

### **About Astra Microwave Products Limited**

Astra Microwave Products Limited (Astra) was incorporated in 1991 by a team of distinguished scientists with experience in RF/Microwave/Digital electronics and management of projects with high technology content. The company has grown substantially since inception with continuous investments in infrastructure, captive test facilities and other resources. The company has various certificates such as AS9100D & BS EN ISO 9001:2015, ISO27001:2013, ISO9001:2015, ISO14001:2015, ISO45001:2018, ISO/IEC17025:2017. The company's product portfolio spans across Defence, Aerospace & Space Electronics systems, sub-systems and components. Astra has 3 Automatic assembly lines for PCB Assembly, 7 Class 10K cleanrooms & 1 Class 100K clear room. The RF & Microwave Test Instruments & infrastructure extends from 30MHz up to 40GHz. In-house Environment test facilities including EMI/EMC facility and a first for any Indian Private Industry-Near Field Antenna test and measurement range.

Starting with a diverse range of microwave products like filters, transmitters, receivers, antennas etc., the company has produced, developed & supplied space-borne hardware that has flown on Indian satellites. In addition, Astra has moved up the value chain and has supplied multiple Systems to various end users in Defence, Aerospace & Metrology segment.

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For further details please contact:**

| Company  | Investor Relations Advisor  |
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| <br><b>Astra Microwave Products Ltd.</b><br><b>Astra Microwave Products Limited</b><br>CIN No: L293091G1991PLC013203<br>Mr. T. Anjaneyulu, GM – Company Secretary<br>Email id: <a href="mailto:secretarial@astramwp.com">secretarial@astramwp.com</a> | <br><b>Strategic Growth Advisors Pvt Ltd.</b><br>CIN No: U74140MH2010PTC204285<br>Shikha Puri / Dharmik Kansara<br>Email id: <a href="mailto:shikha.puri@sgapl.net">shikha.puri@sgapl.net</a> / <a href="mailto:dharmik.k@sgapl.net">dharmik.k@sgapl.net</a><br>Tel No: +91 98192 82743 / +91 72081 79323 |

