

Ref. PILC/2020-21  
30.10.2020

<p>BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Sandra (E), MUMBAI - 400 051</p>
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Dear Sirs,

Sub : Outcome of 29<sup>th</sup> Annual General Meeting (AGM) held on 30<sup>th</sup> October, 2020  
Ref : Patspin India Limited

Further to our letter dated 21.9.2020, we confirm that the 29<sup>th</sup> Annual General Meeting of the company was held on Friday, 30<sup>th</sup> October, 2020 from 10:07 a.m. through Video Conferencing and Other Audio-Visual Means

As required under Regulation 30, Part A of Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed the summary of proceedings of the AGM.

Thanking you,

Yours Faithfully  
PATSPIN INDIA LIMITED



Veena Vishwanath Bhandary  
Assistant Company Secretary

**PATSPIN INDIA LIMITED**

CIN: L18101KL1991PLC006194

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**PATSPIN INDIA LTD**

**SUMMARY OF PROCEEDINGS OF THE TWENTY NINETH (29<sup>th</sup>) ANNUAL GENERAL MEETING OF THE MEMBERS OF PATSPIN INDIA LIMITED HELD THROUGH VIDEO CONFERENCING (VC) ON FRIDAY, 30<sup>TH</sup> OCTOBER, 2020 AT 10.07 A.M.**

In compliance with the General Circulars No. 14/2020, No. 17/2020 and No. 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs (the "MCA") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and ROC, Kerala vide Order ROC/ESTTU.S.96/4659/2020 dated 8.9.2020, the 29th Annual General Meeting ("AGM") of the Members of Patspin India Limited (the "Company") was duly convened and held on Friday, 30<sup>th</sup> October, 2020, through Video Conferencing ("VC"), which commenced at 10:07 A.M. (1ST) and concluded at 10.41 A.M. (1ST) (including the time allowed for e-voting at AGM)

The following attended the meeting through Video Conferencing (VC)

**Directors and Key Managerial Personnel**

1	Shri. B.K.Patodia, Chairman & shareholder
2	Shri. N.K.Bafna, Independent Director
3	Shri. Prem Malik, Independent Director
4	Shri. VN Balakrishnan, Independent Director & shareholder
5	Shri. C.K.Gopalakrishnan Nair, Independent Director
6	Smt. Kalpana M Thakker, Woman Director & shareholder
7	Shri. Umang Patodia, Managing Director & shareholder
9	Ms. Veena Vishwanath Bhandary, Company Secretary
10	Shri. T.Ravindran, Chief Financial Officer & shareholder

Members attended : 86

Shri. B.K.Patodia, Chairman of the Company chaired the meeting and welcomed the members. As the requisite quorum was present, the Chairman of the meeting called the meeting is in order.

The Chairman then requested Shri. Umang Patodia, Managing Director and Ms. Veena Vishwanath Bhandary , Company Secretary to continue with the proceedings. After welcoming the members to the meeting, Shri. Umang Patodia requested his colleagues in the Board to have a roll call. He then informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

Shri. N.K.Bafna, Chairman of Audit Committee and Stakeholders Relationship Committee was present at the Annual General Meeting.

Statutory Auditor Shri. P.K. Manoj, FCA, representing M/s L.U.Krishnan & Co. and Secretarial Auditor & Scrutinizer Shri. MRL Narasimha were also present at the meeting.

The Managing Director informed the members that the requisite statutory books and registers are available and open for inspection by the Members of the company.

With the permission of the members present, notice of the meeting, the Directors Report, Auditors Report and the Financial Statements were taken as read. Thereafter Shri. Umang Patodia Managing Director read out the Chairman Speech, which highlighted the economic and industrial scenario, business prospects, and performance of the Company for the financial year 2019-20.



Conferencing (VC)/Other Audi Visual Means (OAVM) administered by CDSL. E-voting was commenced on 27<sup>th</sup> October 2020 at 9:00 am. and ended on 29<sup>th</sup> October 2020 at 5:00 p.m. The shareholders have been provided the facility to join the AGM through Video Conferencing and Other Audio-Visual Means on a first come first serve basis. The shareholders were also given an opportunity to register themselves as speaker shareholders at least 3 days prior to the AGM date in order to raise queries or express their views during the meeting. Shri. MRL Narasimha, Practicing Company Secretary was appointed as the Scrutinizer to conduct e-voting in a fair and transparent manner.

Three shareholders of the company had registered themselves as speaker shareholders to raise queries at the meeting. Upon receiving confirmation from CDSL official it was observed that two of the speaker shareholders were unavailable online at that time as they had not logged during the meeting.

The following items of businesses, as per the Notice of AGM dated 21<sup>st</sup> September 2020 were transacted at the meeting

### **Ordinary Businesses**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31<sup>st</sup>, 2020, together with the Reports of the Directors and the Auditors' thereon

### **Special Businesses:**

2. To appoint a Director in place of Shri B.K Patodia, (DIN: 00003516), aged 75 years, who retires by rotation, and being eligible, offers himself for re-appointment as Special Resolution
3. Appointment of Shri V.N.Balakrishnan (DIN: 08820393) aged 75 years as an Independent Director of the Company for his first term of five years from 30<sup>th</sup> October, 2020 to 29<sup>th</sup> October 2025 as Special Resolution
4. Appointment of Shri Gopalakrishnan Nair (DIN: 00521840) aged 73 years as an Independent Director of the Company for his first term of five years from 30<sup>th</sup> October, 2020 to 29<sup>th</sup> October 2025 as Special Resolution
5. Appointment of Smt. Kalpana M Thakker (DIN: 08601866) as an Non Executive Non Independent Woman Director of the Company who retires by rotation as an Ordinary Resolution
6. Ratification of remuneration of M/s. Hareesh K.N & Associates, Cost Accountants (Firm Registration No. 101974) as Cost Auditors of the Company as Ordinary Resolution

The Managing Director then wished all the shareholders and their families a very healthy and safe future.

The Chairman of the meeting concluded the meeting at 10.26 a.m. with a vote of thanks to the Chair by a shareholder.

The above is for your kind perusal and record. The result of the e-voting will be submitted, separately

For PATSPIN INDIA LIMITED



Veena Vishwanath Bhandary  
Assistant Company Secretary