



**Date: November 13, 2024**

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Dear Sir/ Ma'am,**

**Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release.**

***Ref: Inflame Appliances Limited (Security Id.: INFLAME, Security Code: 541083)***

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the performance of the Company for the Half Year ended on September 30, 2024.

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,  
**For, Inflame Appliances Limited**

**Aditya Kaushik**  
**Chairman and Managing Director**  
**DIN: 06790052**

**Place: Panchkula**

**Encl:A/a**

**INFLAME APPLIANCES LIMITED**

(Formerly TECHNO ENGINEERING CORPORATION)

**ADD.:** Village Bagwali, Khasra No. 40/14-15-16-17/1, Block - Raipur Rani, Nh - 73, Panchkula, Haryana-134202, India.

**Regd. Office:-** Khewat Khatoni No. 45/45, Khasra No. 942/855/1 Village Kalyanpur Tehsil-Baddi, Solan, Himachal Pradesh-173205, India.  
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**Inflame Appliances Limited**  
**H1FY25 Performance Highlights**

**13<sup>th</sup> Nov 2024, India:** Inflame Appliances Ltd (Bloomberg Code: INFLAME IN | BSE Code: 541083) has announced its financial results for the H1FY25.

**Key Financial Performance highlights (Consolidated)**

Particulars (Rs. mn)	H1FY25	H2FY24	H1FY24
<b>Chimney Sales</b> <i>(one of the key products sold)</i>	<b>105,853</b>	<b>108,197</b>	<b>90,379</b>
Revenue from Operations	533.94	503.20	434.20
EBITDA	54.95	60.10	31.60
PBT (excl extra ord)	10.86	13.60	1.70
Net Profit (excl extra ord )	8.13	10.40	0.05
EPS (Rs) (excl extra ord)	1.11	1.42	0.01
EBITDA Margin (%)	10.29%	11.90%	7.30%
PAT Margin (%)	1.52%	2.1%	0.01%

Particulars (Rs. mn)	H1FY25	Panchkula	Hyderabad
<b>Chimney Sales</b> <i>(one of the key products sold)</i>	<b>105,853</b>	<b>79,653</b>	<b>26,200</b>
<b>Revenue from Operations</b>	<b>533.94</b>	<b>405.22</b>	<b>128.72</b>
<b>Expenditure</b>			
Materials consumed	301.05	281.92	19.13
Change in inventory	62.80	3.82	58.99
Employee expense	75.89	44.80	31.09
Other expenditure	3924	24.06	15.18
<b>Total Expenditure</b>	<b>478.99</b>	<b>354.60</b>	<b>124.38</b>
<b>EBITDA</b>	<b>54.95</b>	<b>50.62</b>	<b>4.33</b>
EBITDA Margin %	10.29%	12.49%	3.37%
Depreciation	24.30	10.23	14.07
Interest	19.80	14.87	4.93
<b>Profit/ (Loss) Before Tax</b>	<b>10.86</b>	<b>25.52</b>	<b>(14.67)</b>

**Business Highlights**

- **Hyderabad production kicked-started in the second half of FY24 and attained benchmark production as well as adequately trained manpower is now available.**

- Hyderabad facility started production in the latter half of H1FY24 and attained benchmark production and supplies.
- New customer onboard already including Sleek, Infra, KGA and discussions with major buyers such as Crompton, IFB, Butterfly, Hafele are in final stages of execution.
- Built-In Hobs production already stabilised at Hyderabad plant during this period.
- A wide range of other import substitute products such as Built-In refrigerators, Built-In series of ovens and Microwaves and Wine coolers are under final stages of production readiness.
- BIS Test facilities for testing various products as per mandatory BIS requirements are already set up at Panchkula and Hyderabad plants.
- Government of India has already published notifications on 20<sup>th</sup> Sept 2024 through The Gazette of India to bring all electrical kitchen appliances intended for household, commercial or similar such applications with rated voltage not exceeding 250 V under the BIS standards. Thus, the scope for manufacturing these products in India has been increased immensely.
- Initial higher manpower cost, high training and other related costs incurred in initial phase of Hyderabad plant have come down considerably after stabilisation of production.
- However, the development cost at Hyderabad for creating new chimney models and other import substitute products have impacted Profit and Loss at Hyderabad plant.
- Glass production plant which was set up late in FY24-H2 is fully operational now.
- High depreciation with respect to new plant setup and installation of additional equipment has also impacted PBT.

#### Key developments in H1FY25 and Way Forward

- More buyer audits completed in Hyderabad and expected to contribute higher to revenue growth H2FY25 onwards.
- The company was working towards **expanding its product offerings** in the kitchen appliances space with new products like dish washers, ovens and built in ovens, which will now be in production with in next 6-9 months.
- Entered into an exclusive supplier partnership with Kaff Appliances for the supply of key products namely Hobs, Built-In Ovens/Microwaves, Built-In Refrigerators and Wine Coolers.
- **Continued focus on new customer partnerships** to increase our market share.
- Enable supplies from our zonal facilities to be **cost competitive vs imports**.
- Export market potentials are being explored to expand our markets.

#### Commenting on the performance, Mr. Aditya Kaushik, Managing Director, Inflamm Appliances Ltd said

*"I am happy to share that our Hyderabad facility has come into the green at EBITDA level with increase sales from the facility*

*The improvement in performance is clear on the basis of growth on a HoH basis (H1FY25 vs H1FY24) whereby Revenue and EBITDA have grown at 23% and 74% respective while Profit before Tax has grown at nearly 6x. In April 2024 we also entered into an exclusive supplier partnership with KAFF appliances to supply various kitchen appliances as well as refrigerators and wine coolers. The four new completed buyer audits at Hyderabad facility and product development completed for a large customer at Panchkula along with the KAFF partnership are expected to provide significant revenue and profit growth in FY25 and further years*

*We are confident of pacing up our production, revenue and profitability over the next 3 years led by the ramp up from both our manufacturing facilities."*

### **About Inflamm Appliances Limited**

Setup in 2017, Inflamm Appliances Ltd today is amongst the Top 3 manufacturers of Kitchen Appliances in India engaged in the manufacturing of Electrical Chimneys, Range Hoods, Built in Hobs, LPG Gas stoves, Cooktop and OTGs (Oven Toaster Grill). The company has more than 30+ kitchen chimney models and services 18+ states.

The company has 2 facilities – one each at Panchkula, Haryana and Hyderabad, Telangana. The Hyderabad unit of our Company commenced its operations in the financial year 2023-2024. The setting up of our Hyderabad facility gives us a 2-pronged benefit. One, the ability to target Southern markets more efficiently and profitably, and second being the ability to compete with imports (primarily from China) thereby meeting the “Make in India” criteria, making us one of the leading players in the kitchen appliances manufacturing business in India.

The company is also moving towards achieving 100% in-house manufacturing with less than 1% rejection rate. It is also moving towards adoption of 100% environmental friendly and recycled packaging.

**We aim to be a one stop kitchen appliance manufacturer for our partner brands.**

**Mission: # Inspire Better living # Inflamm believes if the kitchen is smart, living becomes better.** As one of the leading kitchen appliances manufacturers, Inflamm has been constantly innovating to inspire healthy and safe cooking, which can transpire into better living. **# By blending safety in modern kitchen appliances, Inflamm has been able to deliver to the changing needs and lifestyles of the customers.**

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### **Disclaimer**

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company’s operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company.