

Sec/Alum/237

Dated: 29.05.2019

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539045

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKALUCO

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 29<sup>th</sup> May, 2019

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 06:35 p.m and concluded at 08:00 p.m has *inter-alia* transacted the following business(es):

- (a) Approved the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2019.
- (b) Approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019. A copy of the Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2019 along with Independent Audit Reports of the Statutory Auditors and based on the Unmodified Opinion in respect of the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2019, the copy of declaration signed by the Managing Director of the Company is enclosed as Annexure-A.
- (c) Appointed Mr. Chandan Ambaly (DIN: 08456058), as an Additional Director (Category: Non- Executive and Independent) of the Company w.e.f. 29<sup>th</sup> May, 2019 for a period of 5 (Five) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mr. Chandan Ambaly is enclosed as Annexure-B.

This is to affirm that as per the declaration received from Mr. Chandan Ambaly, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (d) Appointed Mrs. Rupanjana De (DIN: 01560140), as an Additional Director (Category: Non- Executive and Independent) of the Company w.e.f. 29<sup>th</sup> May, 2019 for a period of 5 (Five) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mrs. Rupanjana De is enclosed as Annexure-C.



This is to affirm that as per the declaration received from Ms. Gargi Singh, she is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (e) Appointed Mr. Ashok Agarwal as Chief Financial Officer (CFO) of the Company w.e.f. 29<sup>th</sup> May, 2019. A brief details if appointment of Mr. Ashok Agarwal is enclosed as Annexure-D.
- (f) Approved appointment of M/s. S.K Bhalotia & Co. (FRN: 324923E) as Internal Auditor of the Company for the Financial Year 2019-20. A brief profile of M/s. S.K Bhalotia & Co. is enclosed as Annexure-E.
- (g) Approved re-appointment of M/s. B. Mukhopadhyay & Co. (FRN: 00257) as Cost Auditor of the Company for the Financial Year 2019-20. A brief profile of M/s B. Mukhopadhyay & Co. is enclosed as Annexure-F.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For Manaksia Aluminium Company Limited

*Vivek Jain*

Vivek Jain  
Company Secretary



Encl: as above

**S K AGRAWAL AND CO**  
Chartered Accountants  
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers  
1865, Rajdanga Main Road,  
Kolkata- 700107  
Ph: 033-40089902/9903/9904  
Fax:033-40089905  
Website: www.skagrawal.co.in

**To**  
**The Board of Directors of Manaksia Aluminium Company Limited**

We have audited the accompanying statement of financial results of Manaksia Aluminium Company Limited ("the Company"), for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

These financial results has been prepared on the basis of annual financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2019.



Place: Kolkata  
Dated: 29<sup>th</sup> May, 2019

For **S K AGRAWAL AND CO**  
Chartered Accountants  
Firm Registration No.-306033E

Hemant Kumar Lakhotia  
(Partner)  
Membership No. 068851

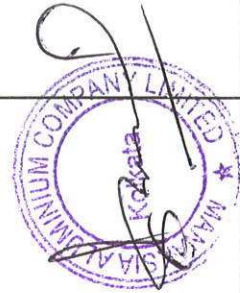
**MANAKSIA ALUMINIUM COMPANY LIMITED**  
**Corporate Identity Number:L27100WB2010PLC144405**

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001  
 E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

	(Amount Rs in Lacs)			
	Quarter Ended		YEAR ENDED	
	31st March, 2019	31st December, 2018	31st March, 2018	31st March 2018
	Audited	Unaudited	Audited	Audited
	Refer Note: (c)		Refer Note: (c)	
<b>1. Revenue</b>				
(a) Revenue from Operations	7,188.03	7,223.88	4,733.94	23,018.91
(b) Other Income	53.88	128.78	(35.16)	185.06
<b>Total Revenue</b>	<b>7,241.91</b>	<b>7,352.66</b>	<b>4,698.80</b>	<b>23,203.97</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	4,128.76	4,341.64	2,731.06	11,339.18
(b) Purchases of Stock in Trade	457.84	1,435.50	855.79	5,292.23
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	438.82	(573.83)	(461.94)	(59.08)
(d) Employee benefits expense	335.72	229.43	224.04	824.15
(e) Finance Cost	260.13	234.11	205.43	689.69
(f) Depreciation and amortisation expense	123.10	124.61	124.03	502.72
(g) Excise Duty	-	-	-	228.19
(h) Other expenses	1,479.67	1,282.99	1,009.45	4,180.81
<b>Total Expenses</b>	<b>7,224.04</b>	<b>7,074.45</b>	<b>4,687.86</b>	<b>22,997.89</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>17.87</b>	<b>278.21</b>	<b>10.94</b>	<b>206.08</b>
4. Tax expense				
(a) Current Tax	(6.19)	57.28	2.23	33.26
(b) Deferred Tax	(110.61)	19.62	98.35	78.59
(c) MAT Credit Entitlement	(61.00)		(30.17)	(30.17)
<b>5. Net Profit/(Loss) for the period (3-4)</b>	<b>195.66</b>	<b>201.31</b>	<b>(59.47)</b>	<b>124.40</b>
6. Other Comprehensive Income (After Tax)	(4.42)		4.02	4.02
<b>7. Total Comprehensive Income for the period (5+6)</b>	<b>191.24</b>	<b>201.31</b>	<b>(55.45)</b>	<b>128.42</b>



*[Handwritten signature]*

8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
9. Other equity as per Balance Sheet of the previous accounting year.					9,247.69
<b>10. Earnings per share (of Rs. 1/- each) (Not annualised):</b>					
Basic	0.21	0.31	(0.09)	1.11	0.19
Diluted	0.21	0.31	(0.09)	1.11	0.19

**Notes :**

(a) The Financial Results of the Company for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 29th May, 2019. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016

(c) The figures for the quarter ended 31st March 2019 and 31st March 2018, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.

(d) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.

(e) Comparative figures have been rearranged / regrouped wherever necessary.

(f) The above Financial Results of the Company for the Quarter and Year ended 31st March, 2018 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

**Place : Kolkata**

**Dated : 29th May, 2019**

**For and on behalf of the Board of Directors**

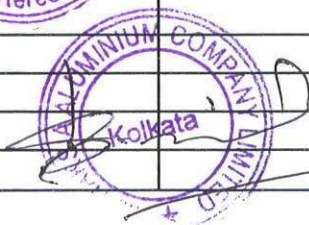


Sunil Kumar Agrawal  
( **Managing Director** )  
DIN - 00091784



Statement of Assets and Liabilities

Sl. No.	Particulars	Year Ended	Year Ended
		March 31, 2019 (Audited)	March 31, 2018 (Audited)
<b>A.</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non current assets</b>		
	(a) Property, Plant and Equipment	7,899.52	8,396.58
	(b) Capital Work-in-progress	1,832.60	1,084.24
	(c) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Loans	39.03	30.33
	(iii) Other Financial Assets	-	0.77
	d) Other Non Current Assets	257.29	-
	<b>Sub-total-Non Current assets</b>	<b>10,028.54</b>	<b>9,512.02</b>
<b>2.</b>	<b>Current assets</b>		
	(a) Inventories	7,288.54	7,471.11
	(b) Financial Assets		
	(i) Trade receivables	2,890.65	1,723.55
	(ii) Cash and Cash equivalents	20.61	88.34
	(iii) Other Bank Balance other than (ii) above	835.12	248.98
	(iv) Loans	2.16	33.38
	(v) Other Financial Assets	22.46	265.28
	(c) Current Tax Assets	-	9.19
	(d) Other Current Assets	4,246.43	2,833.02
	<b>Sub-total-Current assets</b>	<b>15,305.97</b>	<b>12,672.85</b>
	<b>TOTAL- Assets</b>	<b>25,334.51</b>	<b>22,184.87</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>EQUITY</b>		
	(a) Share Capital	655.34	655.34
	(b) Other Equity	9,975.86	9,247.69
		<b>10,631.20</b>	<b>9,903.03</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,339.03	317.67
	(b) Deferred tax liabilities (net)	1,067.39	1,471.87
	(c) Provisions	602.77	595.67
	<b>Sub-total-Non-current liabilities</b>	<b>3,009.19</b>	<b>2,385.21</b>
<b>3.</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5,231.83	8,309.28
	(ii) Trade Payables	5,935.86	1,067.28
	(iii) Other Financial Liabilities	96.45	81.35
	(b) Other current liabilities	360.22	431.61
	(c) Provisions	8.30	7.11
	(d) Current Tax Liabilities ( Net )	61.46	-
	<b>Sub-total-current liabilities</b>	<b>11,694.12</b>	<b>9,896.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>25,334.51</b>	<b>22,184.87</b>



**ANNEXURE - A**

Date: 29.05.2019

The Secretary  
BSE Limited  
New Trading Wing  
Rotunda Building  
PJ Tower, Dalal Street,  
Mumbai 400 001

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> Floor, Bandra Kurla Complex,  
Bandra East  
Mumbai 400 051

Re: Scrip Symbol: MANAKALUCO / Scrip Code: 539045

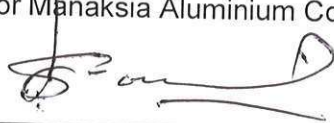
Sir,

Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2019.

In compliance with Regulation 33(3)d of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Auditors Reports issued by M/s S K Agrawal & Co Chartered Accountants (Firm Registration No 306033E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2019 are with unmodified opinion.

Kindly take the same on records.

Thanking You,  
Yours Faithfully,  
For Manaksia Aluminium Company Limited



Sunil Kumar Agrawal  
Managing Director  
DIN: 00091784



## ANNEXURE-B

## BRIEF PROFILE OF MR. CHANDAN AMBALY (ADDITIONAL NON-EXECUTIVE INDEPENDENT DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Chandan Ambaly
2.	Reason for Change	Appointment as an Independent Director (Category: Non-Executive and Independent)
3.	Date and term of appointment	Appointed as an Additional and Independent Director for a period of 5 consecutive years w.e.f. 29 <sup>th</sup> May, 2019 subject to the approval of the shareholders at the ensuing Annual General Meeting. Not liable to retire by rotation.
4.	Brief Profile	Mr. Chandan Ambaly (64), is a B.Tech (Textile) from Calcutta University (1976) and Post Graduate Diploma in Statistical Quality Control under Indian Association for Production, Quality and Reliability (1979) and in Business Management from Institute of Modern Management (1982). From 1976 to 1978: Jayashree Textiles & Industries (Supervisor-Weaving Department) From 1978-1983: Jute Technological Research Laboratories under ICAR From 1983- 2015: United Bank of India (Manager Credit) He was attached with Corporate Credit Department of the Bank for almost 16 years dealing with big corporate. He was also ex-All India General Secretary of United Bank Officers' Association and also Deputy General Secretary of All India Banks Officers' Confederation. After superannuation from Bank service, he was associated with some CA Firms to conduct Central Audit of Andhra Bank as also statutory branch audit for Bank of Baroda and Union Bank. Subsequently he is engaged, at present as a financial Consultant for preparation of Detailed Project Report for various Corporates including Restructuring Package. He possesses vast knowledge in corporate credit in particular.
5.	Relationship between Directors	None





## ANNEXURE-C

## BRIEF PROFILE OF MRS. RUPANJANA DE (ADDITIONAL NON-EXECUTIVE INDEPENDENT DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mrs. Rupanjana De
2.	Reason for Change	Appointment as an Independent Director (Category: Non-Executive and Independent)
3.	Date and term of appointment	Appointed as an Additional and Independent Director for a period of 5 consecutive years w.e.f. 29 <sup>th</sup> May, 2019 subject to the approval of the shareholders at the ensuing Annual General Meeting. Not liable to retire by rotation.
4.	Brief Profile	Mrs. Rupanjana De is a Fellow Member of the Institute of Company Secretaries in India and lawyer by profession. She began her career in 2001. She is a regular speaker at various forums and seminars. She is an avid writer and has authored 5 books and number of articles and journals. She was an Elected Member of the EIRC of ICSI. She is currently a Practicing Company Secretary. During her practice, employment and as an entrepreneur, she has had the privilege of working in diverse fields of industry starting from beverages to renewable energy technology and of gaining a hands-on expertise in Company Law and Management, Corporate Governance, Legal Governance, Corporate Sustainability, Corporate Social Responsibility and Quality Control with an international exposure.
5.	Relationship between Directors	None



## ANNEXURE-D

## BRIEF PROFILE MR. ASHOK AGARWAL, CHIEF FINANCIAL OFFICER

Sl. No.	Particulars	Disclosure
1.	Name of the Chief Financial Officer	Mr. Ashok Agarwal
2.	Reason for Change	Appointment as Chief Financial Officer (CFO) of the Company with immediate effect
3.	Date and term of appointment	Appointment as Chief Financial Officer (CFO) of the Company with immediate effect
4.	Brief Profile	<p>Mr. Ashok Agarwal (43), is a Chartered Accountant from ICAI in 2002 and also Insolvency Professional in 2018. He had a good exposure in organizing and managing a large scale industry of edible oil in the name of Swastik Oil Refinery Pvt. Ltd. for the last 18 years. The various fields being looked are as follows :-</p> <ol style="list-style-type: none"> <li>1. Handled all the financial affairs of the company, renewal of the bank loans, execution of the documents, submission of DP statements, QIS etc.</li> <li>2. Have a good exposure in handling of imports and hedging of currency.</li> <li>3. Administering the daily production and chalking out the production plan on regular basis.</li> <li>4. Regular monitoring to conserve energies required at the factory such as steam, power etc.</li> <li>5. Well versed in financial accounting in tally.</li> <li>6. Finalisation of accounts etc.</li> <li>7. Conducting internal audit, cost audit, tax audit and statutory audit.</li> <li>8. Income Tax and Sales Tax assessments.</li> </ol>
5.	Relationship between Directors	None



## ANNEXURE-E

## BRIEF PROFILE OF M/S. K Bhalotia &amp; CO. (FRN: 324923E), INTERNAL AUDITORS

Sl. No.	Particulars	Disclosure
1.	Name of the Internal Auditor	M/s. S.K Bhalotia & Co. (FRN: 329088E)
2.	Reason for Change	Appointment as Internal Auditor of the Company for the FY 2019-20
3.	Date and term of appointment	Appointment as Internal Auditor of the Company for the FY 2019-20
4.	Brief Profile	Mr. Sunil Bhalotia, Proprietor of M/s. S.K Bhalotia & Co. is a Fellow member of Institute of Chartered Accountants of India), having post qualification experience of 17 years. The firm mainly deals in Accounts, Audit and provides consultancy in Indirect & Direct Taxes.
5.	Relationship between Directors	None



## ANNEXURE-F

## BRIEF PROFILE OF M/S. B. MUKHOPADHYAY &amp; CO. (FRN: 00257), COST AUDITORS

Sl. No.	Particulars	Disclosure
1.	Name of the Cost Auditor	M/s. B. Mukhopadhyay & Co. (FRN: 00257)
2.	Reason for Change	Re-appointment as Cost Auditor of the Company for the FY 2019-20
3.	Date and term of appointment	Re-appointment as Cost Auditor of the Company for the FY 2019-20
4.	Brief Profile	<p><b>B. Mukhopadhyay &amp; Co</b> founded by Mr. Bibekananda Mukhopadhyay (M.Com, FCMA.), Cost Accountant, Presently Regional Council Member of EIRC of The Institute of Cost Accountants of India (being acted as Chairman for the year 2016-17), is a full service Accounting Firm equipped to provide comprehensive Cost and Management Accounting, legal &amp; revenue advisory and litigation services.</p> <p>The activities of the firm are concentrated basically on the following areas:</p> <ul style="list-style-type: none"> <li>• Consultancy in Direct and Indirect taxation</li> <li>• Project and Financial Consultancy</li> <li>• Auditing (Cost Audit, Internal Audit and Stock Audit)</li> <li>• System Analysis &amp; Audit</li> <li>• Management Consultancy</li> <li>• Legal Consultancy</li> </ul> <p>The firm's capacity individually has gained and successfully handling the following nature of jobs.</p> <ul style="list-style-type: none"> <li>• Internal Audit of Public and Private Sector Companies</li> <li>• Direct and Indirect Taxation</li> <li>• Profession Tax.</li> <li>• Shops &amp; Establishment</li> <li>• Municipal &amp; Corporation Matter</li> <li>• Arbitration</li> <li>• Cost Audit and Maintenance of cost records.</li> <li>• Preparation of details survey Report on sick unit &amp; existing units.</li> <li>• Intensive Technical Study Report on Sick unit &amp; existing units.</li> <li>• Management Consultancy relating to Energy Management, Pollution Control, Environment, Socio-Economic &amp; Behavioural Management.</li> <li>• Project Report, Project Analysis and Project Evaluation including Market survey.</li> <li>• System Analysis.</li> <li>• GST Audit.</li> <li>• Consultation on GST.</li> </ul>
5.	Relationship between Directors	None

