



INDIGO

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Date: September 03, 2021

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| To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543258 | To National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai -400051 NSE Symbol: INDIGOPNTS |
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Sub: Compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30, we wish to inform you that the 21st Annual General Meeting (“AGM”) of the Company was held on Thursday, 02nd September, 2021 at 2.00 pm (IST) through video conference/other audio visual means in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India for transacting the business(es) mentioned in the Notice dated 06th August, 2021 convening the AGM.

In this regard, please find enclosed the proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations.

Kindly take the same on record.

Thanking you,

For Indigo Paints Limited

(formerly known as Indigo Paints Private Limited)

Sujoy Sudipta Bose
Company Secretary & Compliance Officer



Encl- As above





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**BRIEF PROCEEDINGS OF THE 21ST ANNUAL GENERAL MEETING OF INDIGO
PAINTS LIMITED**

The 21st Annual General Meeting ("AGM") of the members of Indigo Paints Limited (the "Company") was held on Thursday, 02nd September 2021 at 14.00 hours (IST), through video conferencing/other Audio Visual Means in accordance the applicable provisions of Companies Act, General Circular No. 20/2020 dated May 5, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA") and Circulars dated May 12, 2020 and January 15, 2021 issued by the Securities and Exchange Board of India ("SEBI"). The meeting commenced at 14.00 hours (IST).

Mr. Hemant Kamala Jalan, Chairman of the Company, chaired the proceedings of the meeting. A total of 46 Members attended the AGM through Video Conferencing as per the records of the attendance. The requisite quorum being present through Video Conferencing/other audio visual means, the Chairman called the meeting to order.

All the Directors including the Chairperson of the Audit Committee and the Stakeholders Relationship Committee, Mr. Chetan Humane, Chief Financial Officer and Mr. Sujoy Bose, Company Secretary and Compliance Officer were present in the meeting. Mr. Tridevjal Khandelwal, Partner at SRBC & Co. LLP, Statutory Auditors of the Company and Mr. Sushant Kulkarni, Partners at ARKS and Associates, Secretarial Auditors of the Company were also present in the meeting.

The Chairman welcomed all the Directors and shareholders of the Company to the AGM. He then introduced all the Directors and acknowledged the attendance of Auditors and other attendees in the meeting.

On request by the Chairman, Mr. Sujoy Sudipta Bose, Company Secretary and Compliance Officer, provided the general instructions to the members regarding the participation in the meeting as mentioned below:

- a) The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 21st AGM of the Company.
- b) The remote e-Voting period which had commenced on Monday, 30th August, 2021 at 9.00 a.m ended on Wednesday, 01st September, 2021 at 5.00 p.m.
- c) Ms. Ashwini Inamdar, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries (Membership No. F9409, COP: 11226), was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and electronic voting at the AGM.

The Chairman then addressed the shareholders and presented highlights on the financials, business performance, future endeavours, etc. of the Company

After the presentation, the Chairman continued the proceedings and informed that the Notice of the AGM together with the financial statements and the reports of the Board of Directors and Auditors for the financial year ended 31st March 2021 were sent to the members by





email and a public notice was published in the newspapers. Since there were no adverse remarks, these were taken as read.

He further informed that there was one observation from Secretarial Auditors, M/s. ARKS and Associates, Practicing Company Secretaries and the same was responded by the Board of Directors in the Boards' Report.

Thereafter, the Chairman took up the following items of business, as per the Notice convening the 21st AGM of the Company dated 06 August, 2021:

| Sr. No | Agenda Item/Resolution | Category |
|--------|--|---------------------|
| 1 | Adoption of Financial Statements of the Company for the financial year ended on 31 st March, 2021 together with the reports of the Board of Directors and Auditors. | Ordinary Resolution |
| 2 | Re-Appointment of Ms. Anita Hemant Jalan as a Director liable to retire by rotation | Ordinary Resolution |
| 3 | Ratification of Indigo Paints- Employee Stock Option Scheme, 2019 | Special Resolution |
| 4 | Approval of Fee payable for copies of inspection documents | Special Resolution |
| 5 | Approval from members for nomination of one Investor Director as required under clause 18.2 of Articles of Association of the Company | Special Resolution |

The chairman then invited the members present, who did not cast their votes through remote e-voting, to cast their votes electronically during the AGM. He informed the members that voting on the CDSL platform would be available during the meeting and also 15 minutes after the conclusion of the proceedings of the meeting, to enable the members to cast their votes.

On the invitation of the Chairman, Members who had registered themselves as speakers, addressed the Meeting through VC/OAVM and provided their views on the Company and asked their queries. The Chairman responded to the queries of the Members and provided clarifications. There were a total of 3 speaker shareholders registered with the Company.

The Chairman thanked all the members for their participation at the AGM.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company. The meeting concluded at 15.15 hours after being open for 15 minutes for e-voting to be completed.





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Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted her Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions mentioned in the Notice of Annual General Meeting dated 06th August, 2021 were passed with requisite majority.

