



27th October 2023

PRESS RELEASE

Highlights of Q2 of FY 2024:

- Revenue up by 13%
- EBITDA up by 17%
- PAT up by 24%

Financial Results for the quarter ended 30th September 23

(Figures in Rs. Lakhs)

Particulars	Quarter ended Sep – 23	Quarter ended Sep – 22	Six months ended Sep – 23	Six months ended Sep – 22
Sales Volume – Lakhs ton	3.08	2.87	6.39	5.74
Revenue from operations	18,339	16,201	37,620	32,324
EBITDA	2,015	1,717	5,260	4,954
Equitable EBITDA*	3,009	1,717	6,254	4,954
Profit before tax	1,045	795	3,326	3,109
Profit after tax	739	596	2,463	2,310

*For the quarter ended September 30, 2023, the Company has incurred shutdown expenses of Rs. 994 lakhs, which was Rs. Nil for the quarter ended September 30, 2022. The normalised EBITDA per ton (without annual shutdown expenses) is about Rs. 977/Mt as against Rs. 597/Mt in the corresponding quarter last year.

Cement demand is good due to rural and infrastructure sectors growth. Our continuous focus on enhancing productivity and cost reduction has resulted in increased profitability during the quarter.

Our capacity expansion plans as announced previously are progressing well and we are at the advanced stage of finalizing the capex orders and the work of ground preparation is progressing well. It is expected that the additional capacity will be operational by Q3 of FY 2025.

For Shree Digvijay Cement Co. Limited

K. K. Rajeev Nambiar
CEO & Managing Director