



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

23 December 2020

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir / Madam,

Subject: Updates of Material Subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations) and in continuation of earlier communication vide letter No. 2600/20 dated 12 September 2020 of KFIL, vide its letter dated 23 December 2020, that:

- a) After receipt of the approval of the Board of Directors and the Members of VSL Steels Limited [“the Seller”]; KFIL has completed on 23 December 2020 the acquisition of movable and immovable assets relating to the pig iron plant of the Seller situated at Paramenahally Village, Hiriyur, Chitradurga District – 577598, Karnataka.
- b) KFIL is in process to renovate those assets and to obtain necessary approvals / permissions / licenses from statutory / government authorities for commencement of operations. Intimation will be given in due course upon commencement of operations of the pig iron at that plant.

A copy of the same is enclosed for your reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini
Vijay Mali

Digitally signed by
Ashwini Vijay Mali
Date: 2020.12.23
21:12:45 +05'30'

Ashwini Mali
Company Secretary &
Compliance Officer
Encl.: As above



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

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Ref No. 2618/20

23 December 2020

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Update on acquisition of assets of VSL Steels Limited

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2600/20 dated 12 September 2020; we wish to inform that :

- a) After receipt of the approval of the Board of Directors and the Members of VSL Steels Limited ["the Seller"]; the Company has completed on 23 December 2020 the acquisition of movable and immovable assets relating to the pig iron plant of the Seller situated at Paramenahally Village, Hiriyur, Chitradurga District – 577598, Karnataka.
- b) The Company is in process to renovate those assets and to obtain necessary approvals / permissions / licenses from statutory / government authorities for commencement of operations. Intimation will be given in due course upon commencement of operations of the pig iron at that plant.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

R. V. Gumaste
Managing Director
(DIN : 00082829)