

20th October 2022.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Suzlon Energy Limited Rs.1,200 Crores Rights Issue – Issue oversubscribed by 1.8x times on closure of issue period today, 20th October 2022.

Enclosed please find copy of the press release in the subject matter.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

For Immediate Release

October 20, 2022

Suzlon Energy Limited ₹1,200 Crore Rights Issue

Issue oversubscribed by 1.8x times on closure of issue period today, October 20, 2022

- Issue of 240 crores partly paid-up equity shares of face value of ₹2 each of our Company (the “**Rights Equity Shares**”) for cash at a price of ₹5 per Rights Equity Share (including a premium of ₹3 per Rights Equity Share) aggregating up to ₹1,200 crore on a rights basis to the eligible equity shareholders of our Company closed successfully today.
- The issue was oversubscribed by 1.8x times

Mumbai, October 20, 2022: Suzlon Energy Limited, one of India’s top manufacturers in the wind component manufacturing segment as per capacity and one of the top renewable O&M service providers in India, as per capacity serviced (Source: CRISIL Report), announced today, the successful closure of the issue of 240 crore partly paid-up Equity Shares on rights basis to the eligible equity shareholders (the “**Rights Issue**”) which was launched on October 11, 2022.

The issue resulted into subscription of 435.46 crore shares* resulting into oversubscription by 1.8x times. The issue period was from October 11, 2022, to October 20, 2022

The issue size was 240 crore partly paid-up Equity Shares for cash, at a price of ₹5 per Rights Equity Share (including a premium of ₹3 per Rights Equity Share) aggregating up to ₹1,200 crore on a rights basis to its eligible equity shareholders in the ratio of 5 rights equity shares for every 21 fully paid-up equity shares held by the eligible equity shareholders.

The funds raised via rights issue are in multiple calls – first call at time of application is Rs. 600 crores, which will be used in the manner described in the letter of offer, including for repayment or pre-payment of a portion of certain outstanding borrowings availed by the Company and its subsidiaries.

The allotment and listing formalities of the new shares on the BSE & NSE is expected to be completed by 1st week of November 2022.

Intermediaries for this rights issue: Inga Ventures Private Limited - the lead manager to the Issue, S&R Associates - the Legal Advisor to the Company as to Indian law, IndusLaw - the Legal Advisor to the Lead Manager as to Indian law and IndusInd Bank Limited - the Banker to the Issue.

*Source: BSE website

About Suzlon Energy Limited:

Suzlon Energy Limited (“SEL”) is one of India’s top manufacturers in the wind component manufacturing segment as per capacity and are one of the top renewable O&M service providers in India, as per capacity serviced (Source: CRISIL Report). SEL focuses on the integrated design, engineering, development and manufacture of technologically advanced wind turbine generators. With a footprint across 17 countries spread over six continents, SEL has the largest wind installed base as a wind energy OEM with approximately 13.45 GW of installed capacity in India as at June 30, 2022, contributing towards approximately 33% of India’s wind installed base as at that date (Source: CRISIL Report), and an installed capacity of approximately 5.96 GW outside India, aggregating to a global installed capacity of approximately 19.41 GW globally, as at June 30, 2022.

Disclaimer:

Suzlon Energy Limited is proposing, subject to market conditions and other considerations, to make a rights issue of its Equity Shares, and has filed a letter of offer and the addendum to the letter of offer with BSE Limited, National Stock Exchange of India Limited and the Securities and Exchange Board of India (“SEBI”) on September 28, 2022, and October 10, 2022, respectively. The letter of offer is available on the website of SEBI at www.sebi.gov.in and the websites of the Lead Manager at www.ingaventures.com and the websites of the stock exchanges at www.nseindia.com and www.bseindia.com, and the Company website at www.suzlon.com respectively. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the letter of offer filed with the SEBI and the stock exchanges, including the section titled “Risk Factors”, for details of the same.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer or sale of securities in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, no public offering of securities is being made in the United States.

Suzlon corporate website: www.suzlon.com

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