



# ShaliBhadra FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 2432 2993 / 2432 2994

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To,  
The Manager,  
The Bombay Stock Exchange,  
Mumbai.

Date: 14<sup>th</sup> September, 2020.

Dear Sir,


**Sub.: Quarterly results for quarter-ended 30<sup>th</sup> June, 2020.**

With reference to the above we hereby enclosed of quarterly results for the quarter-ended 30<sup>th</sup> June, 2020. The result have been considered and taken on record at the meeting of the Board of Directors held on 14<sup>th</sup> September, 2020.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,  
For **SHALIBHADRA FINANCE LIMITED.**

  
**MINESH MUKUND DOSHI.**  
**MANAGING DIRECTOR.**

**SHALIBHADRA FINANCE LIMITED**

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

**Part - I : Standalone Financial Result for the Quarter ended 30th June 2020**

(Rs. In Thousand)

Sr. No.	Particulars	For the Quarter ended			Year Ended
		30 June 2020	Previous 3 months ended 31 Mar 2020	Corresponding 3 months ended in Previous Year 30 June 2019	Year to date Figures for Period ended 31 Mar 2020
		Unaudited	Audited	Unaudited	Audited
	<b>Revenue from Operations</b>				
	Income from Retail Finance	55,185.00	59,431.00	58,996.00	2,38,974.00
	Other Income	225.00	-	-	-
	Fair Value Changes	-	313.00	(0.29)	885.00
<b>I</b>	<b>Total Revenue from operations (Net)</b>	<b>55,410.00</b>	<b>59,744.00</b>	<b>58,995.71</b>	<b>2,39,859.00</b>
<b>II</b>	<b>Other Income</b>	-	-	-	-
<b>III</b>	<b>Total Income (I) + (II)</b>	<b>55,410.00</b>	<b>59,744.00</b>	<b>58,995.71</b>	<b>2,39,859.00</b>
	<b>Expenses</b>				
a	Finance Costs	22,967.00	23,412.00	21,872.00	90,947.00
b	Employees Benefit Expenses	5,177.00	5,782.00	5,288.00	23,804.00
c	Administrative & Other Expenses	11,570.00	16,306.00	7,482.00	44,065.00
d	Depreciation and amortisation expense	127.00	163.00	151.00	633.00
<b>IV</b>	<b>Total Expenses</b>	<b>39,841.00</b>	<b>45,663.00</b>	<b>34,793.00</b>	<b>1,59,449.00</b>
<b>V</b>	<b>Profit before Exceptional Items and Tax (III)-(IV)</b>	<b>15,569.00</b>	<b>14,081.00</b>	<b>24,202.71</b>	<b>80,410.00</b>
	Exceptional items	-	-	-	-
<b>VI</b>	<b>Profit before Tax</b>	<b>15,569.00</b>	<b>14,081.00</b>	<b>24,202.71</b>	<b>80,410.00</b>
	Tax expense	4,650.00	5,011.00	6,733.19	22,349.00
<b>VII</b>	<b>Net profit for the period</b>	<b>10,919.00</b>	<b>9,070.00</b>	<b>17,469.52</b>	<b>58,061.00</b>
<b>VIII</b>	Other Comprehensive Income	-	-	-	-
<b>IX</b>	<b>Total Comprehensive Income for the period</b>	<b>10,919.00</b>	<b>9,070.00</b>	<b>17,469.52</b>	<b>58,061.00</b>
	<b>Paid-up equity Share Capital</b> (Face value of the share Rs. 10)	50,031.00	50,031.00	50,031.00	50,031.00
<b>X</b>	<b>Earnings per share (EPS)</b>				
a)	Basic	2.18	1.81	3.49	11.61
b)	Diluted	-	-	-	-

**Notes:**

- The above Unaudited Financial Results of the Quarter have been reviewed by the Audit Committee & approved by the the Board of Directors at its meeting held on 14th September 2020. The Statutory Auditors of the Company have carried out limited review.
- The outbreak of COVID-19 pandemic across the globe and in india continues to cause a significant and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) issued guidelines relating to COVID-19 Regulatory Package dated March 27,2020 and May 23, 2020 and in accordance therewith, the company have proposed a moratorium of six months on the payment of all principal instalments and / or interest, thereon to all eligible borrowers classified as standard. The Company, based on current available information from internal and external sources and the policy approved by the Board, assessed the carrying value of its assets, particularly its financial assets and the related provision for impairment of financial assets, The management re assessed the parameters in its ECL model during the quarters ended 31 March 2020 and subsequently for the quarter ended 30 June 2020 and accordingly, based on internal and external information available upto the date of approval of these financial results the company has made requisite provision for sub standard Assets. The duration and the extent to which the COVID-19 pandemic will ultimately impact the financial performance of the Company is highly uncertain. Any new information concerning the severity and anticipated duration of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company may cause impact on the financial performance. Accordingly the actual financial impact may be different from the estimates, particularly those related to expected credit losses, which are applied as on the date of approval of these financial results. Such revisions in estimates will be prospectively recognized, The Company continues to closely monitor any material changes to future economic conditions
- In the opinion of the Board Of Directors,there is only one Major segment ie. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- The above comparative Ind-AS compliant financial results for the period ending 30th June 2019, have not been subjected to Limited Review or Audit. However the management has excercised necessary due deligence to ensure financial results provide true and fair view of its affairs.

**Statement of Reconciliation of Profit for the Quarter ended 30th June 2020**

Particulars	30th June 2020	31st March 2020	30th June 2019
Net Profit as per Old Indian GAAP	10,919.00	8,757.00	17,469.81
(+)/(-) Impact on Implementation of Ind-AS			
Increase in Fair Value of Investments	-	313.00	(0.29)
Net Profit as per Ind-AS	10,919.00	9,070.00	17,469.52

- Figures have been regrouped and reclassified wherever necessary.
- The above financial result are available at [www.bseindia.com](http://www.bseindia.com) and [www.shalibhadrafinance.com](http://www.shalibhadrafinance.com)

**By Order of the Board  
For SHALIBHADRA FINANCE LIMITED**

Place : Mumbai  
Date : 14th September, 2020

MANAGING DIRECTOR





**Independent Auditor's Review Report on Unaudited Quarterly Financial Results**

To  
The Board of Directors,  
**SHALIBHADRA FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SHALIBHADRA FINANCE LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 111612W)

**BHAKTI M. VORA**  
PARTNER  
(Membership No.: 148837)

UDIN: 20148837AAAAAY8879  
PLACE: MUMBAI  
DATED: 14<sup>th</sup> September 2020