

RVNL/SECY/STEX/2023

9th November, 2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Regulation 30 of SEBI (LODR) Requirements, 2015

Dear Sir,

This is in terms of regulation 30 of SEBI (LODR) Requirements, 2015 pertaining to the actions(s) initiated against by Ministry of Railways against one of the SPVs of RVNL viz. M/s. Kinet Railway Solutions Limited. Ministry of Railways has imposed penalty of Rs. 7.5 Crores on M/s. Kinet Railway Solutions Limited for violation of clause of Manufacturing cum Maintenance agreement (MCMA) i.e failure to provide the performance security within 45 days of issue of LOA. Rail Vikas Nigam Limited, being one of the promoters of M/s. Kinet Railway Solutions Limited, has provided the penalty amount to M/s. Kinet Railway Solutions Limited. M/s. Kinet Railway Solutions Limited has also requested Ministry of Railways for waiver of the penalty amount paid.

Board of Directors of Rail Vikas Nigam Limited in its meeting held on 09.11.2023 took note of the above.

This is for your kind information.

Thanking you,

Yours faithfully,

For Rail Vikas Nigam Limited



Sanjeeb Kumar

**(Sanjeeb Kumar)
Director (Finance)**