



Date: December 08, 2020

To,

The Manager,
Department of Corporate Services (DCS-Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 531717

The Manager,
Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051
Symbol: VIDHIING

Dear Sir/Madam,

Ref No: - Company Code: BSE - 531717, NSE Symbol: VIDHIING



Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended September 30, 2020.

Please take the same on record.

Yours Sincerely,

For Vidhi Specialty Food Ingredients Limited,



Awdhesh Kumar Pandey
Company Secretary and Compliance Officer
Place: Mumbai

Encl: As above

VIDHI SPECIALTY FOOD INGREDIENTS LIMITED

RegdOff.:

E/27, Commerce Centre, 78, Tardeo Road,
Mumbai 400034, India Tel : + 91 22 6140 6666 (100 Lines)
Fax : + 91 22 2352 1980, E-mail : vdm1@vsnl.com, Web. : www.vidhifoodcolour.com

Factory:

59/B & 68, M.I.D.C. Dhatav, Roha
Dist :Raigad, Maharashtra 402116, India
CIN : L24110MH1994PLC076156

Related Party Relationships

Name of the party	Relationship
Arjun Food Colorants Manufacturing Private Limited	Wholly Owned Subsidiary
Trident Colours & Chemicals	Enterprises in which relative of KMP is a Proprietor
Vibgyor Exports	Enterprises in which director is a Proprietor
Bipin M. Manek	Key Managerial Personnel - Executive Director
Mihir B. Manek	Key Managerial Personnel - Executive Director
Pravina B. Manek	Non - Executive Director
Vijay K. Atre	Key Managerial Personnel - Non Executive Director
Rahul Berde	Independent Director
Niren Desai	Independent Director
Prafulchandra Shah	Independent Director
Ashit Doshi	Independent Director
Jyoti Modi	Independent Director w.e.f March 19,2020
Mitesh Dinesh Manek	CFO
Awdhesh Kumar Pandey	CS w.e.f. February 11,2020

A) Key management personnel compensation

Particulars	For the Half year ended September 30, 2020		
	Key Managerial Personnel/Relative	Independent Director	Enterprises over which major Shareholder is able to exercise significant influence
Remuneration	74,40,000	-	-
Commission	1,00,00,000	-	-
Bank Garuntee Fees	45,00,000	-	-
Sitting Fees	-	1,25,000	-

B) Transactions with Related Parties

Particulars	For the Half year ended September 30, 2020		
	Wholly Owned Subsidiary (Arjun)	Enterprise in which Director is a Proprietor	
Loan Given	-	-	
Loan Received Back	-	-	
Sales made to Entreprise in which director is a proprietor	-	1,90,27,491	

C) Balances with the parties outstanding

Particulars	For the half year ended September 30, 2020				
	Key Managerial Personnel/Relative	Enterprises in which relative of Director is a Proprietor	Independent Director	Wholly Owned Subsidiary	Enterprise in which Director is a proprietor
Remuneration	53,24,939	-	-	-	-
Security Deposit	-	-	-	-	-
Sitting Fees	-	-	11,250	-	-
Loan Given	-	-	-	2,385	-
Sales made to Enterprise in which director is a proprietor	-	-	-	-	94,84,766
Sales	-	2,92,99,183	-	-	-

For Vidhi Specialty Food Ingredients Limited

Mitesh D Manek
Chief Financial Officer
Place: Mumbai

