

Mukand Ltd.

Regd. Office : Bajaj Bhawan, 3rd Floor
Jamnalal Bajaj Marg
226 Nariman Point, Mumbai, India 400 021
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174
www.mukand.com

Kalwe Works : Thane-Belapur Road
Post office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179
CIN : L99999MH1937PLC002726

13th May, 2019

1. Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 021. ISIN CODE : INE304A01026 INE304A04012 BSE Scrip Code : 500460	2. Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051. ISIN CODE : INE304A01026 INE304A04012 NSE Scrip Name : MUKAND LTD.
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Dear Sir(s),

Re : Intimation of credit rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to above regulation, we hereby inform you that Acuite Ratings & Research Ltd. (Rating Agency) vide its letter dated 7th May , 2019, received by us on 10th May 2019, have assigned following credit ratings for Fixed Deposit accepted from the members of the Company.

Instruments/ Facilities	Limits (Rs. Crore)	Tenure	Rating	Rating Action	Validity
Fixed Deposit (FD)	120.48	Long term	Acuite FBBB- (Outlook-Negative)	Assigned	March 31,2020

We further inform you that the fixed deposits accepted from members of the Company were previously rated FBB+ by Brickwork Ratings India Pvt. Ltd..

This is for your information & records.

Thanking you,

Yours faithfully,
For **Mukand Limited**


K.J. Mallya
Company Secretary
(kjmallya@mukand.com)

