



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

Ref: MFL/FR/BSE/20-21

Date: 10th November, 2020

The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

SCRIP CODE: 519612 MAHAAN FOODS LIMITED

Sub: Outcome of Board Meeting of Mahaan Foods Limited dated 10th November, 2020

Dear Sir,

With reference to the above subject, we hereby submit the following outcome of the Meeting of the Board of Directors held today i.e. November 10, 2020 at 4:00 p.m.

1. The Board of Directors of the Company has at its meeting held today, i.e. November 10, 2020, approved the Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2020. In this regard, we are enclosing herewith:
 - Unaudited Financial Results for the quarter and half year ended September 30, 2020.
 - Statement of Assets & Liabilities as on September 30, 2020.
 - Cash Flow Statement for the Half year ended September 30, 2020.
 - Limited Review Report received from the Statutory Auditor of the Company.
2. The Board of Director has appointed Mr. Achal Kumar Khaneja (DIN: 00282489), as an Additional Director (Independent Director) on the Board of the Company.

The said meeting of the Board of Directors commenced at 04:00 PM. and concluded at 05:00 PM. The copies of the above results are also uploaded on the company website at www.mahaanfoods.com

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully

FOR MAHAAN FOODS LIMITED




Ayushi Vijay

Company Secretary & Compliance Officer
M.No.: A55853



Enc: Financial Results

CIN: L15419DL1987PLC350285

 +91 11 43107200  info@mahaanfoods.com  <http://mahaanfoods.com>



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 CIN - L15419DL1987PLC350285

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2020

Particulars	(Amount in Rs. Lacs except EPS data)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020 (Un-Audited)	30.06.2020 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2019 (Un-Audited)	31.03.2020 (Audited)
PART I						
1 Revenue from operations	0.00	6.77	-	6.77	82.09	530.46
2 Other income	17.67	13.87	14.18	31.54	28.32	57.64
3 Total Income (1 + 2)	17.68	20.64	14.18	38.32	110.41	588.10
Expenses :						
a) Cost of material consumed	-	-	-	-	63.98	382.45
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	5.62	-	5.62	-	-
d) Employee benefits expense	2.90	2.68	2.44	5.58	5.25	11.47
e) Finance costs	0.02	-	-	0.02	-	-
f) Depreciation and amortisation expense	1.20	1.22	0.21	2.42	2.61	5.21
g) Other expenses	1.87	3.60	2.69	5.47	6.74	19.32
4 Total expenses	5.98	13.12	5.34	19.10	78.58	418.45
5 Profit before exceptional and extraordinary items and tax (3 - 4)	11.70	7.52	8.84	19.22	31.83	169.65
6 Exceptional Items	-	-	-	-	-	-
7 Profit before tax	11.70	7.52	8.84	19.22	31.83	169.65
8 Tax expense :						
a) - Current tax	(2.66)	2.67	4.85	0.01	7.12	64.10
b) - Deferred tax	2.88	1.96	0.55	4.84	4.97	28.32
	(5.54)	0.71	4.30	(4.83)	2.15	35.78
9 Profit/ (Loss) for the period (7-8)	14.36	4.85	3.99	19.21	24.71	105.55
10 Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Incomr tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 Total Comprehensive Income for the period	14.36	4.85	3.99	19.21	24.71	105.55
12 Paid up equity share capital (Face Value of Rs 10/- per share)	350.07	350.07	350.07	350.07	350.07	350.07
13 Other Equity						1,448.22
14 Earning per equity share of Rs. 10/- each:						
- Basic	0.41	0.14	0.11	0.55	0.70	3.02
- Diluted	0.41	0.14	0.11	0.55	0.70	3.02

- Note:**
- The above financial results for the quarter and half year ended on 30th Sep 2020 have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 10/11/2020
 - Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of manufacturing.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
 - Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
 - Statement of Assets & Liabilities and Cash Flow Statement as on 30th September, 2020 along with comparatives are annexed herewith.
 - The above results for the quarter and half year ended the 30th September, 2020 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

From and on behalf of the Board of Directors
 MAHAAN FOODS LIMITED



Sanjeev Goyal
 Sanjeev Goyal
 Managing Director
 DIN: 00221099

Place: New Delhi
 Date: 10/11/2020

CIN: L15419DL1987PLC350285

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MAHAAN FOODS LIMITED

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Standalone Statement of Assets and Liabilities as at 30.09.2020 (Rs. In Lacs)

Particulars	Half Year Ended	Year Ended
	30-09-2020	31-03-2020
	Unaudited	Audited
I ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	27.30	30.13
(b) Capital work in progress		
(c) Other intangible assest		
d) Financial Assest		
(i)Investments	656.00	656.00
(ii)Loans		
(iii) Other financial assets		
(e) Deferred tax assets (net)	0.00	0.00
(f) Other non-current assets		
Sub-total - Non-current assets	683.30	686.13
2. Current assets		
(a) Inventories	0.00	5.62
(b) Financial Assests		
(i) Current Investments	0.07	0.07
(ii)Trade Receivable	43.39	52.83
(iii) Cash and Bank Balance	1022.14	981.20
(iv) Bank balance other thern (iii) above		
(v) Loans	154.33	167.72
(vi) Other financial assets		
(c) Other Current Assests	10.48	10.23
Sub-total - Current assets	1230.41	1217.66
Total -Assets	1913.71	1903.79
(I) EQUITY AND LIABILITIES		
(a) Equity Share Capital	350.07	350.07
(b) Other Equity	1467.43	1448.22
Equity attributable to owners of the Company	1817.50	1798.29
Non-controlling interests		
Total Equity	1817.50	1798.29
2. Non-current liabilities		
(a) Financial Labilities		
(i) Long-term borrowings		
(b) Provision		
(c) Deferred tax liabilities (net)	1.24	6.07
(d) Other non current liabilities		
Sub-total - Non-current liabilities	1.24	6.07
3. Current liabilities		
(a) Financial Liabilities		
(a) Short-term borrowings		
(b) Trade payables	0.89	9.61
(i) Micro and Small Enterprises		
(ii) Others		
(c) Other financial liabilities		
(b) Other current liabilities	3.42	3.82
(c) Provisions	90.66	86.01
(d) Current tax liabilities		
Sub-total - Current liabilities	94.96	99.44
Total Liabilities	96.20	105.50
TOTAL - EQUITY AND LIABILITIES	1913.71	1903.79

From and on behalf of the Board of Directors

MAHAAN FOODS LIMITED



Sanjeet Goyal
Managing Director
DIN: 00221099

Place: New Delhi
Date: 10/11/2020

CIN: L15419DL1987PLC350285

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MAHAAN FOODS LIMITED STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2020 (Rs. In Lacs)

PARTICULARS	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	19.22	31.83	169.65
ADJUSTMENTS FOR:-	-	-	-
Depreciation	2.42	2.61	5.21
Other Income	-	-	-
Interest Income	(31.54)	(28.33)	(57.64)
Dividend Income	-	-	-
Loss on sale of fixed assets	0.01	-	-
Interest Charges	0.02	-	-
Operating profits before working capital changes :	(9.88)	6.11	117.23
ADJUSTMENTS FOR:-	-	-	-
Inventories	5.62	63.98	82.01
Sundry debtors	9.45	(28.49)	(9.27)
Trade & other receivables	13.38	(2.56)	(53.09)
Trade payables & other liabilities	(8.72)	(4.41)	6.80
Other Current Assets	(0.25)	(0.36)	17.26
Short term provision	4.26	9.25	28.78
Cash generated from (used) in operation	13.85	43.52	189.71
Direct taxes paid	4.84	4.97	28.32
Net Cash flow from operating activities (A)	9.01	38.55	161.40
CASH FLOW FROM INVESTMENT ACTIVITIES :			
Sale of fixed assets	0.40	-	-
Transfer of assets	-	-	-
Interest received	31.54	28.33	57.64
Investment In MMFI	-	-	-
Dividend from non trade long term investments	-	-	-
Net Cash flow used in investment activities (B)	31.95	28.33	57.64
CASH FLOW FROM FINANCING ACTIVITIES :			
Loan paid/recovered	-	-	-
Interest paid	(0.02)	-	-
Increase / decrease in term loans (net)	-	-	-
Increase / decrease in cash credits from banks	-	-	-
Net Cash flow used in financing activities (C)	-	-	-
Cash Flow from Extraordinary items (D)	-	-	-
Increase in cash flow from extraordinary Items	-	-	-
Net decrease in cash and cash equivalents : (A+B+C+D)	40.94	66.88	219.03
Cash & cash equivalents at opening	981.20	763.09	762.16
Cash & cash equivalents at closing	1,022.14	829.97	981.20

Note: The above standalone Cashflow Statement has been prepared under indirect method as prescribed under Ind-AS 7, 'Statement of Cashflows'

From and on behalf of the Board of Directors
MAHAAN FOODS LIMITED

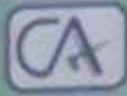


Sanjeev Goyal
Sanjeev Goyal
Managing Director
DIN: 00221099

Place: New Delhi
Date: 10/11/2020

CIN: L15419DL1987PLC350285

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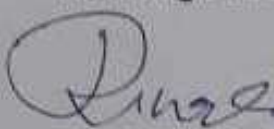
LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

The Board of directors
Mahaan Foods Limited
M-19, 1st Floor, M-Block Market,
Greater Kailash-II, New Delhi
110048

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter and half year ended September 30, 2020 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.C. Sharma & Associates
Chartered Accountants
Firm Registration No.021847N**



**(R.C. Sharma)
Partner**

M. No.083543

UDIN: 20083543AAAABF1717



**Date: 10.11.2020
Place: New Delhi**