

# Tijaria Polypipes Limited



Date: 27-09-2021

To

The Assistant General Manager,  
Bank of India,  
Laxmi Complex, near Ahinsa Circle,  
M.I. Road, C-Scheme, Jaipur-302001

Subject: Clarification reply for your mail dated 27.09.2021 vide ref. No. : JPR: CR:2021-22:MA:281

Respected Sir/Ma'am,

In reference to your letter dated 27.09.2021 regarding with your objections over Special resolutions proposed in our 15<sup>th</sup> Annual General Meeting. Keeping in mind your all concern related to these resolution, I would like to inform you that the company is not in violation of Sanction terms agreed upon between your Bank and Tijaria Polypipes limited according to the reasons described as under:

1. The company is still continuing its production of Pipe & Blanket unit. The said Special resolution is proposed only for Idle Land and Plant & Machineries lying unused in the company so that company might be able to generate the income from its Idle property mortgaged or hypothecated to you.
2. And the company assures you that whenever it will be in motion to execute lease, sell, transfer or otherwise dispose off the said property, it is under the mandatory requirement to take prior consent from your bank and also to provide you the consideration, received in against of the said Mortgaged or Hypothecated property.

As the sanction letter executed between us, requires your Prior consent for Sell, assign, mortgage or otherwise dispose of any of the fixed assets charged to the Bank. And here, the company is just proposing to the shareholders for the above mentioned resolutions.

We trust that aforesaid elucidation addresses your concern.

**For and on behalf of Company**  
**Tijaria Polypipes limited**

**ALOK JAIN** Digitally signed by  
ALOK JAIN TIJARIA  
**TIJARIA** Date: 2021.09.27  
17:40:10 +05'30'

**Alok Jain Tijaria**  
**(Managing Director)**  
**DIN: 00114937**

## PIPING SOLUTIONS

**Correspondence Office:**  
A-130 (H), Road No. 9-D, Vishwakarma Industrial Area  
Jaipur-302013 (Raj.) India  
Tel : 0141-2333722  
E-mail: info@tijaria-pipes.com

**Regd. Office / Works:**  
SP-1-2316, RIICO Industrial Area  
Ramchandrapura, Sitapura Extn.  
Jaipur-302022 ( Raj.) India.  
CIN - L25209RJ2006PLC022828



Ref. No: JPR:CR:2021-22:MA:281

Date: 27.09.2021

To,  
The Compliance Officer  
Tijaria Polypipes Limited,  
SP-1, 2316, RIICO Industrial Area,  
Ramchandrapura, Sitapura Extn. Jaipur (Raj.)

Re.: Notice

Sir/ Madam,

We have received notice of the 15<sup>th</sup> Annual General Meeting of Tijaria Polypipes Limited to be held on September 29, 2021 at Registered Office of the company. We have strong objection on proposed special resolutions which are as under:

1. To lease land and Plant & machineries of the company situated at Pipe & Blanket Unit, SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extn., Jaipur to M/s Vasaa Industries, a group partnership firm.
2. To sale, transfer or otherwise dispose of the Plant & machineries of Yarn and Blanket Unit alongwith plant & machineries to a prospective third party or best buyer as the Board of Directors decides after due consideration.

The above land and building situated at SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extn., Jaipur is mortgaged with our bank. Further all Plant & machineries related to both Pipes and Yarn/ blanket division are hypothecated to our Bank. Hence, both the proposed special resolutions are in violation of sanction terms agreed upon between our Bank and Tijaria Polypipes Limited and constitutes breach of trust. Company cannot sale/ lease/ transfer or dispose of in any manner, the abovementioned land & building and Plant & machineries, without written permission from our Bank.

We request you to withdraw these special resolutions with immediate effect failing which we shall take all remedial/ legal actions available to us.

Please acknowledge the receipt.

Yours faithfully,

(Bhagwan Kourwani)

Assistant General Manager

Copy to:

1. Sh. Alok Jain Tijaria, Managing Director
2. Sh. Vikas Jain Tijaria, Director
3. Sh. Praveen Jain Tijaria, Director
4. Sh. Vineet Jain Tijaria, Director



**Jaipur Branch:** Laxmi Complex, Near Ahinsa Circle, M I Road, C-Scheme, Jaipur-302001  
Phone- 0141-2375781,2375612,2361008 and 2361031, email:Jaipur.Jaipur@bankofindia.co.in  
**Head Office:** Star Houe, C-5, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400051