



Veritas [India] Limited

10th August, 2020

The Manager
Listing Department
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code No.: 512229

Ref: BSE/HB/2020-2021/35

Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Respected Sir/Madam,



Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Please find attached the disclosure of Related Party Transaction on a consolidated basis for the half-year ended 31st March, 2020 in accordance with the relevant accounting standards for annual results. The disclosure will also be hosted on the Company's website.

Kindly take the above intimation on your record and oblige.

Thanking you.

Yours sincerely.

for **VERITAS (INDIA) LIMITED**

Nitinkumar Didwania
Director
DIN: 00210289

Related Party Transactions:

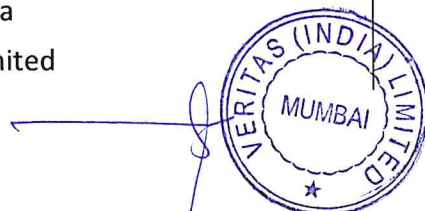
Sr. No.	Nature of Related Party	Particulars
A	Fellow Subsidiaries	Veritas Global Pte Limited Hazel International FZE Veritas International FZE Veritas Infra and Logistic Private Limited Veritas Agro Venture Private Limited GV Offshore Private limited Veritas Polychem Private Limited
B	Key Managerial Personnel	Nitin Kumar Didwania - Director Saurabh Sanghvi - (Resign on 30-09-2019 as director) Praveen Bhatnagar - Whole time Director Rajaram Shanbhag - Chief Financial Officer Prasad Oak - Company Secretary
C	Enterprises over which key management Personnel and their relatives are able to exercise significant influence	Veritas Investment Limited Sears Real Estate Private Limited Prakruti Import Export Private Limited Veritas Housing Development Private Limited Hazel Mercantile Limited Sanman Trade Impex Limited Aspen International Private Limited Groupe Veritas Limited Gracious Real Estates Private Limited Akshata Fintrade Private Limited Emerald Fintrade Private Limited Avid Properties Private Limited Provid Trade Impex Private Limited Titly Barter Private Limited Clairvoyant Trade Impex Private Limited Hazel Logistics Private Limited Trident Fintrade Private Limited Effin Import Export Private Limited Arbitrum Finvest Private Limited Matin Exim Private Limited Rhythm Creators Private Limited County Trade Impex Private Limited India Fintrade Limited Priceless Investrade Private Limited



	Shimmer Trade Impex Private Limited Revive Securities Private Limited Glistening Properties Private Limited Kamyab Properties Private Limited Bhumiputra Agro Private Limited Kamyab Power Farms Private Limited Aristo Fincap Private Limited Aster Impex Private Limited Nerine Resort Private Limited Veritas Properties Private Limited Veritas Infrastructure Development Limited Eben Trade Impex Private Limited Kurshi Farming Private Limited Sainath Agriculture Private Limited Ontime Trade Impex Private Limited Veritas Habitats Private Limited Hazel Infra Limited Biofuels (Veritas) Limited Shubh Labh Agriculture Private Limited Moonrise Capital LLP Diva Trade Impex Private Limited Affluent Properties Private Limited
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b). Transactions with related parties:

Particulars	Key Managerial Personnel and its Relatives	Enterprises over which KMP & its relatives have significant influence
Unsecured Loan Taken		
Nitin kumar Didwania	300,200,000	-
Hazel Mercantile Limited	-	-
Aspen International Private Limited	-	225,539,912
Hazel Middle East	-	1,201,846,133
Unsecured Loan repaid		
Nitin kumar Didwania	-	-
Hazel Mercantile Limited	-	1,299,639,912



	Bhumiputra Agro Private Limited Kamyab Power Farms Private Limited Aristo Fincap Private Limited Aster Impex Private Limited Nerine Resort Private Limited Veritas Properties Private Limited Veritas Infrastructure Development Limited Eben Trade Impex Private Limited Kurshi Farming Private Limited Sainath Agriculture Private Limited Ontime Trade Impex Private Limited Veritas Habitats Private Limited Hazel Infra Limited Biofuels (Veritas) Limited Shubh Labh Agriculture Private Limited Moonrise Capital LLP Diva Trade Impex Private Limited Affluent Properties Private Limited
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b). Transactions with related parties:

Particulars	Key Managerial Personnel and its Relatives	Enterprises over which KMP & its relatives have significant influence
Unsecured Loan Taken		
Nitinkumar Didwania	300,200,000	-
Hazel Mercantile Limited	-	-
Aspen International Private Limited	-	225,539,912
Hazel Middle East	-	1,201,846,133
Unsecured Loan repaid		
Nitin kumar Didwania	-	-
Hazel Mercantile Limited	-	1,299,639,912
Hazel Middle East	-	763,335,360
Salary and Other Employee Benefits to KMP		
Praveen Bhatnagar	2,400,000	-
Rajaram Shanbhag	4,350,024	-
Prasad Oak	1,275,246	-
Independent Directors – Sitting fees		
Kamala Aithal	8,000	-
Vijay shah	12,000	-



Purvi Matani	12,000	-
Rent Paid		
Veritas Housing Development Private Limited		
	-	159,960
Agriculture lease rent		
Hazel Mercantile Limited	-	10,000,000
Deposits Repaid		
Veritas Investment Limited	-	25,000
Diva Trade Impex Private Limited	-	20,000
Veritas Housing Development Private Limited	-	2,500,000
Services Taken		
Hazel Logistics Private Limited	-	1,250,000
Purchase of Goods		
Hazel Mercantile Limited	-	764,768,117
Sanman Trade Impex Limited	-	276,226,520
Aspen International Private Limited	-	77,071,137
Sales of Goods		
Hazel Middle East	-	73,169,676
Hazel Mercantile Limited	-	603,734,758
Sanman Trade Impex Limited	-	149,237,786

c) Balances with related parties:

Particulars	Key Managerial Personnel and its Relatives	Enterprises over which KMP & its relatives have significant influence
Amount Payable		
Nitin Kumar Didwania	682,080,650	-
Hazel Mercantile Limited	-	2,147,413,617
Aspen International Private Limited	-	225,539,912
Sanman Trade Impex Limited	-	343,404,259
Hazel Middle East	-	6,789,230,959
Hazel Logistics Private Limited	-	174,000

