

TCC Concept Limited

(Formerly known as Aaswa Trading and Exports Limited)

August 5, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 512038

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company was held on, **Saturday, the 5th day of August, 2023** at **11.30 A.M.** has inter-alia approved following:

- (1) The Unaudited Standalone and Consolidated Financial Results for quarter ended 30th June, 2023 along with Limited Review Report by M/s Mehra Goel and Company, Statutory Auditors of the Company. A copy of Unaudited Standalone and Consolidated Financial Results for quarter ended 30th June, 2023 along with Limited Review Report is attached at Annexure-1.
- (2) M/s. Dhirubhai Shah & Co. LLP appointed as Internal Auditor of the Company for the Financial Year 2023-24. The details required are given in Annexure-2.
- (3) Mr. Kunaal Deepak Agashe (DIN: 02399121), appointed as an Additional Independent Director of the company with effect from 5th August, 2023 to hold office of Director upto the date of ensuing Annual General Meeting of the Company. The details required are given in Annexure-3.

The meeting of Board of Directors commenced at 11.30 a.m. and concluded at 1.10 p.m.

Kindly take the same on records.

Thanking You,
For TCC Concept Limited

Umesh Kumar Sahay
Managing Director
DIN: 01733060

Encl.: As Above.

Limited review report of TCC Concept Limited (Formerly known as Aaswa Trading and Exports Limited) for the first quarter and three months ended 30th June 2023

Review report to the board of directors

We have reviewed the accompanying statement of unaudited financial results of TCC Concept Limited (Formerly known as Aaswa Trading and Exports Limited) for the period ended 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Mehra Goel & Co.

Chartered Accountants

Firm registration no.

Roshan Daultani

Partner

Membership no: 137405

UDIN: 23137405BGSPUB4348

Place of signature: Pune

Date: 4th August 2023



New Delhi:

S25, Convent Tower,
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Mumbai:

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Pune:

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Chennai:

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Old No 30, New No 28,
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Dubai:

P-3035, Reef Tower,
Dexter 0,
Jumeirah Lake Tower,
Dubai, UAE

TCC CONCEPT LIMITED
(CIN: L68200PN1984PLC222140)

Regd Office: 5th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007

Statement of Standalone Financial Results for the Quarter ended June 30, 2023

(Rs. In Lakhs)
Year ended

Particulars	Quarter ended			
	30/06/2023 (Unaudited)	31-03-2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1. Income				
(a) Revenue from Operations	10.82	100.00	-	120.00
(b) Other Income	-	4.51	2.92	4.48
Total income	10.82	104.51	2.92	124.48
2. Expenses				
(a) Cost of Services	1.22	-	-	-
(b) Employee benefits expenses	0.60	4.20	1.77	4.56
(c) Finance Cost	-	-	-	-
(d) Depreciation and amortisation expense	-	-	-	-
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	18.83	7.95	1.19	10.40
Total expenses	20.64	12.15	2.96	14.96
3. Profit/(Loss) before exceptional, Extraordinary items and taxes	-9.82	92.36	-0.04	109.52
4. Exceptional Items				
5. Profit before extraordinary items and tax	-9.82	92.36	-0.04	109.52
6. Extraordinary items				
7. Profit before tax	-9.82	92.36	-0.04	109.52
8. Tax Expenses				
Current Tax	-	22.78	-	27.56
Deferred Tax				
Total Tax Expenses	-	22.78	-	27.56
9. Net Profit/(loss) for the period	-9.82	69.58	-0.04	81.96
10. Other Comprehensive income				
Other comprehensive income not to be reclassified to profit or loss in subsequent periods				
Remeasurement (loss)/gain on defined benefit plans	-	-	-	-
Income tax effect	-	-	-	-
Net other Comprehensive income not to be reclassified to profit or loss in subsequent period				
Other comprehensive income for the year, net of tax				
Total comprehensive income for the year, net of tax	-9.82	69.58	-0.04	81.96
11. Paid-up equity share capital (Face Value - Rs. 10)	1,327.81	72.00	72.00	72.00
12. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	182.16
13. Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):				
(a) Basic	-0.47	9.66	-0.01	11.38
(b) Diluted	-0.47	9.66	-0.01	11.38
14. Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):				
(a) Basic	-0.47	9.66	-0.01	11.38
(b) Diluted	-0.47	9.66	-0.01	11.38

FOR TCC CONCEPT LIMITED

UMESH KUMAR SAHAY
MANAGING DIRECTOR
DIN: 01733060
DATE: 05-08-2023
PLACE: PUNE



TCC CONCEPT LIMITED
(CIN: L68200PN1984PLC222140)

Regd Office: 5th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar,

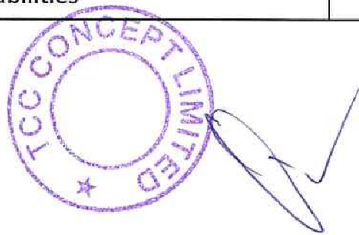
Notes

- 1 The Unaudited Standalone Financial Results of TCC Concept Limited for the Quarter ended June 30, 2023 have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of Companies Act, 2013 read with Companies Indian Accounting Standard Rules, 2015 and relevant amendments thereafter.
- 2 The figures of the previous period have been regrouped/rearranged whenever necessary.
- 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- 4 The above Unaudited Standalone Results for the period ended June 30, 2023 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 5, 2023.
- 5 Pursuant to implementation of IND AS reporting framework by the Company and its material subsidiary and its step down subsidiaries has restated the figures of previous reported quarter. The Statement includes the results for the quarters ended 30 June 2023 and 31 March 2023 being the balancing figure except for the impact of IND AS implementation of audited figures in respect of the full financial years and published unaudited year to date figures upto the end of the third quarter of the respective financial years.
- 6 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 7 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30 June 2023. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 8 Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated audited financial results in the newspapers. The standalone audited financial results and the audit / review reports of the statutory auditors is being filed with Bombay Stock Exchange ("BSE") and will be made available on the Company's website <http://www.aaswatrading.in/>.



Unaudited Standalone Segment information for the Quarter ended 30th June, 2023

Particulars	Quarter ended		Year ended	
	30/06/2023 (Unaudited)	31-03-2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1. Segment Revenue				
(a) Segment- Rental	10.82	104.51	2.92	124.48
(b) Unallocated				
Total Segment Revenue	10.82	104.51	2.92	124.48
Less: Inter Segment Revenue				
Revenue From Operations	10.82	104.51	2.92	124.48
2. Segment Result (Profit)(+)/Loss (-) before tax and interest from Each segment)				
(a) Segment- Rental	-9.82	92.36	-0.04	109.52
(b) Unallocated				
Total Profit/(loss) before tax	-9.82	92.36	-0.04	109.52
Less: (i) Finance Cost				
Less: (ii) Other Un-allocable Expenditure net off Un-allocable income				
Profit Before Tax	-9.82	92.36	-0.04	109.52
3. Segment Assets				
(a) Segment- Rental				
(b) Unallocated				
Total Segment Assets				
Un-allocable Assets				
Net Segment Assets				
4. Segment Liabilities				
(a) Segment- Rental	80.18	46.54	0.37	46.54
(b) Unallocated				
Total Segment Liabilities	80.18	46.54	0.37	46.54
Un-allocable Liabilities				
Net Segment Liabilities	80.18	46.54	0.37	46.54



Limited review report of TCC Concept Limited (Formerly known as Aaswa Trading and Exports Limited) for the first quarter and three months ended 30th June 2023

Review report to the board of directors

We have reviewed the accompanying statement of unaudited consolidated financial results of TCC Concept Limited (Formerly known as Aaswa Trading and Exports Limited) for the period ended 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures

applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs 375.78 lacs as on 30 June 2023 and total net profit after tax includes Rs 273.91 Lacs for the quarter ended 30 June 2023.

These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

Our conclusion is not modified in respect of this matter.

For Mehra Goel & Co.
Chartered Accountants

Firm registration no:

FRN
000517N
PUNE

Roshan Daultani
Partner

Membership no: 137405

UDIN: 23137405BGSPUC3001

Place of signature: Pune

Date: 4th August 2023

New Delhi

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Dubai:

A-3035, Reef Tower,
Cluster Q,
Jumeirah Lake Towers,
Dubai, UAE

TCC CONCEPT LIMITED
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Statement of Consolidated Financial Results for the Quarter ended June 30, 2023

(Rs. In Lakhs)
Year ended

Particulars	Quarter ended			
	30/06/2023 (Unaudited)	31-03-2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1. Income				
(a) Revenue from Operations	385.53	100.00	-	120.00
(b) Other Income	1.07	4.51	2.92	4.48
Total income	386.60	104.51	2.92	124.48
2. Expenses				
(a) Cost of Services	4.23	-	-	-
(b) Employee benefits expenses	29.70	4.20	1.77	4.56
(c) Finance Cost	-	-	-	-
(d) Depreciation and amortisation expense	0.03	-	-	-
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	29.63	7.95	1.19	10.40
Total expenses	63.59	12.15	2.96	14.96
3. Profit/(Loss) before exceptional, Extraordinary items and taxes	323.01	92.36	-0.04	109.52
4. Exceptional Items				
5. Profit before extraordinary items and tax	323.01	92.36	-0.04	109.52
6. Extraordinary items				
7. Profit before tax	323.01	92.36	-0.04	109.52
8. Tax Expenses				
Current Tax	58.93	22.78	-	27.56
Deferred Tax	-	-	-	-
Total Tax Expenses	58.93	22.78	-	27.56
9. Net Profit/(loss) for the period	264.08	69.58	-0.04	81.96
10. Other Comprehensive income				
Other comprehensive income not to be reclassified to profit or loss in subsequent periods				
Remeasurement (loss)/gain on defined benefit plans	-	-	-	-
Income tax effect	-	-	-	-
Net other Comprehensive income not to be reclassified to profit or loss in subsequent period				
Other comprehensive income for the year, net of tax				
Total comprehensive income for the year, net of tax	264.08	69.58	-0.04	81.96
11. Paid-up equity share capital (Face Value - Rs. 10)	1,327.10	72.00	72.00	72.00
12. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	182.16
13. Profit/(Loss) for the year attributable to				
Owners of the Company	-	-	-	-
Non Controlling Interest	-	-	-	-
14. Other Comprehensive Income/(loss) for the Year attributable to				
Owners of the Company	-	-	-	-
Non Controlling Interest	-	-	-	-
15. Total Comprehensive Income/(loss) for the Year attributable to				
Owners of the Company	264.08	69.58	-0.04	81.96
Non Controlling Interest	-	-	-	-
16. Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised):				
(a) Basic	12.58	9.66	-0.01	11.38
(b) Diluted	12.58	9.66	-0.01	11.38
17. Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised):				
(a) Basic	12.58	9.66	-0.01	11.38
(b) Diluted	12.58	9.66	-0.01	11.38

FOR TCC CONCEPT LIMITED

UMESH KUMAR SANAY
MANAGING DIRECTOR
DIN: 01733060
DATE: 05-08-2023
PLACE: PUNE



TCC CONCEPT LIMITED
(CIN: L68200PN1984PLC222140)

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Notes

- 1 The Unaudited Consolidated Financial Results of TCC Concept Limited and its subsidiaries for the Quarter ended June 30, 2023 have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of Companies Act, 2013 read with Companies Indian Accounting Standard Rules, 2015 and relevant amendments thereafter.
- 2 The figures of the previous period have been regrouped/rearranged whenever necessary.
- 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- 4 The above unaudited Consolidated Results for the period ended June 30, 2023 have been reviewed by Audit Committee and approved by the Board of Directors at there meeting held on August 5, 2023.
- 5 Pursuant to implementation of IND AS reporting framework by the Company and its material subsidiary and its step down subsidiaries has restated the figures of previous reported quarter. The Statement includes the results for the quarters ended 30 June 2023 and 31 March 2023 being the balancing figure except for the impact of IND AS implementation of audited figures in respect of the full financial years and published unaudited year to date figures upto the end of the third quarter of the respective financial years.
- 6 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/1 5/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 7 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30 June 2023. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 8 Pursuant to the provisions of the Listing Agreement, the Management has decided to publish consolidated audited financial results in the newspapers. The standalone audited financial results and the audit / review reports of the statutory auditors is being filed with Bombay Stock Exchange ("BSE") and will be made available on the Company's website <http://www.aaswatrading.in/>.
- 9 Holding subsidiary relation was established in June 2023 hence comparative numbers related to previous quarter and year to date June 2022 and previous financial year are standalone numbers of the Company.



TCC CONCEPT LIMITED
(CIN: L68200PN1984PLC222140)

Regd Office: 5th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007

Unaudited Consolidated Segment information for the Quarter ended 30th June, 2023

Particulars	Quarter ended		Year ended	
	30/06/2023 (Unaudited)	31-03-2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1. Segment Revenue				
(a) Segment- Commission	301.30	-	-	-
(b) Segment- Rental	84.23	100.00	-	120.00
(c) Unallocated	1.07	4.51	2.92	4.48
Total Segment Revenue	386.60	104.51	2.92	124.48
Less: Inter Segment Revenue				
Revenue From Operations	386.60	104.51	2.92	124.48
2. Segment Result (Profit)(+)/Loss (-) before tax and interest from Each segment)				
(a) Segment- Commission	258.55	-	-	-
(b) Segment- Rental	63.39	87.85	-2.96	105.04
(c) Unallocated	1.07	4.51	2.92	4.48
Total Profit/(loss) before tax	323.01	92.36	-0.04	109.52
Less: (i) Finance Cost				
Less: (ii) Other Un-allocable Expenditure net off Un-allocable income				
Profit Before Tax	323.01	92.36	-0.04	109.52
3. Segment Assets				
(a) Segment- Commission	42.17	-	-	-
(b) Segment- Rental	1.35	-	-	-
(c) Unallocated				
Total Segment Assets	43.52	-	-	-
Un-allocable Assets				
Net Segment Assets	43.52	-	-	-
4. Segment Liabilities				
(a) Segment- Commission	4,593.46	-	-	-
(b) Segment- Rental	136.56	46.54	0.37	46.54
(c) Unallocated				
Total Segment Liabilities	4,730.02	46.54	0.37	46.54
Un-allocable Liabilities				
Net Segment Liabilities	4,730.02	46.54	0.37	46.54



TCC Concept Limited

(Formerly known as Aaswa Trading and Exports Limited)

Annexure-2

Appointment of M/s. Dhirubhai Shah & Co. LLP, Chartered Accountants as Internal Auditor of the Company.

S. No.	Particulars	Details
1	Name of Person	M/s. Dhirubhai Shah & Co. LLP
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Internal Auditor of the Company.
3	Date of appointment	5 th August, 2023
4	Term of Appointment	Appointed as Internal Auditor of the Company. Term – FY 2023-24 (1 Year)
5	Brief profile	M/s Dhirubhai Shah & Co. LLP is a Chartered Accountancy firm. The firm has commendable experience in the field of accounts, finance, audit, internal audit and consultancy.
6	Disclosure of relationships between directors	Not Related

TCC Concept Limited

(Formerly known as Aaswa Trading and Exports Limited)

Annexure-3

Appointment of Mr. Kunaal Deepak Agashe as Independent Director

S. No.	Particulars	Details
1	Name of Person	Mr. Kunaal Deepak Agashe
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Additional Independent Director of the Company.
3	Date of appointment	5 th August, 2023
4	Term of Appointment	Appointed as Additional Independent Director of the Company. Term –5 th August, 2023 upto next Annual General Meeting
5	Brief profile	Experienced head of business operations, legal and compliance with a demonstrated history of working in the information technology and services industry. Skilled in negotiation, business Planning & Strategy, Customer Relationship Management (CRM), Public Speaking, Change Management, and Legal Writing. Particularly strong skills in start-up management and strategy. Strong operations professional graduated from Dr. Ambedkar Government Law College.
6	Disclosure of relationships between directors	Not Related