

Regd. Office & Factory: Survey No. 249, Brahmanapally Village, Hayathnagar Mandal, R.R. Dist. - 501 511. (T.S) INDIA. Admin Office: 3-11-451, L B Nagar, Hyderabad - 500074

E-mail: concorddrugsltd@gmail.com

Ph.No: +91 9052779505

Website: www.concorddrugs.in

To,

Date: 31.03.2023

BSE Limited P.J.Towers, Dalal Street Mumbai - 400001

Dear Sir/Madam,

Sub: Proton Remedies Private Limited - Wholly owned subsidiary of the Company

Ref: Company's letters dated 28.03.2023 and 27.03.2023

Unit: Concord Drugs Limited (Scrip Code - 538965)

With reference to the subject cited, Concord Drugs Limited have made the balance payment to the shareholders of Proton Remedies Private Limited on 31.03.2023 and as a result Proton Remedies Private Limited have become wholly owned subsidiary of Concord Drugs Limited w.e.f. 31.03.2023.

Thanking you.

Yours sincerely, For Concord Drugs Limited

5, N-7 my

S. Nagi Reddy

Chairman & Managing Director

(Din: 01764665)