

February 23, 2024

To, Corporate Relationship Department BSE Limited P, J. Tower, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: DREAMFOLKS
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Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam

Please note that Dreamfolks Services Ltd. (“**the Company**”) has received a notice from National Stock Exchange of India Limited (“**NSE**”) and BSE Limited (“**BSE**”) vide e-mail dated February 22, 2024, imposing fine under Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements), 2015, imposing a fine of INR 247,800/- each by NSE and BSE.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are as follows:

- **Name of the Authority:** National Stock Exchange of India Limited and BSE Limited
- **Nature & Details of the action(s) taken or order(s) passed:** Fine of INR 247,800 each by BSE and NSE.
- **Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority:** February 22, 2024
- **Details of the violation (s)/contravention (s) committed or alleged to be committed:** Regulation 17(1) of SEBI Listing Obligations and Disclosure Requirements), 2015 pertaining to Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director.
- **Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible:** Except the amount mentioned above, there is no other impact on the financial, operations or other activities of the Company.

Kindly note that the reason for the delay in the appointment was duly communicated to the stock exchange on October 15, 2023. Also, an exemption was sought from the Securities and Exchange Board of India (“SEBI”) via. filing an application with requisite fee. As of now, we are still awaiting a response on this matter.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For Dreamfolks Services Limited

Rangoli Aggarwal

Company Secretary and Compliance Officer