



RESPONSIBLE CARE  
OUR COMMITMENT TO SUSTAINABILITY



DNL/138/BSE/1012/2019  
April 1, 2019

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Dear Sir,

Ref: Scrip Code: 506401

**Sub: Result of Postal Ballot**

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Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that Shri Dinesh Joshi, Designated Partner, KANJ & Co., LLP Company Secretaries, appointed by the Board of Directors as Scrutinizer, for carrying out Postal Ballot and E-Voting process in a fair and transparent manner, has submitted his report on the Postal Ballot and E-voting. Based on the Scrutinizer's Report, the result of Postal Ballot is declared today i.e. 1<sup>st</sup> April, 2019 by Shri Sanjay Upadhyay, Director-Finance & CFO of the Company, duly authorised by the Chairman & Managing Director of the Company in this behalf.

We enclose herewith the Result of Postal Ballot and E-voting declared on 1<sup>st</sup> April, 2019 alongwith a copy of the Scrutinizer's Report dated 1<sup>st</sup> April, 2019.

The result of Postal Ballot along with Scrutinizer Report are available at the Registered office of the Company and uploaded on the Company's website at <https://www.godeepak.com/investor-compliances#postal-ballot>.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For DEEPAK NITRITE LIMITED

  
ARVIND BAJPAI  
Company Secretary



Encl.: as above

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

Aaditya-I, Chhani Road, Vadodara-390 024, Gujarat, India.

Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344

Investor Relations Contact: [investor@deepaknitrite.com](mailto:investor@deepaknitrite.com)

[www.godeepak.com](http://www.godeepak.com)

## RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 (“the Act”) read with Rule 22 of Companies (Management and Administration) Rules, 2014 (“Rules”), including any amendment(s), Statutory modification(s) and/or re-enactment thereof for the time being in force, Members approval was sought for the resolutions appended to the Postal Ballot Notice dated 26<sup>th</sup> February, 2019. The Postal Ballot Notice containing the Special Resolutions together with the Explanatory Statement to be annexed to the Postal Ballot Notice was sent to all the members on 1<sup>st</sup> March, 2019 and the last date for receipt of Postal Ballot Forms duly completed, from the members, was 31<sup>st</sup> March, 2019.

Shri Dinesh Joshi, Designated Partner, M/s. KANJ & Co., LLP Company Secretaries, was appointed as Scrutinizer for conducting the Postal Ballot and E-Voting process in a fair and transparent manner. The Scrutinizer has submitted his report based on which the following result of voting be and is hereby declared on 1<sup>st</sup> day of April, 2019.

### Resolution No. 1 - Special Resolution

Approval for continuation of Shri Sandesh Kumar Anand (DIN: 00001792) as Non- Executive and Independent Director, who has attained the age of Seventy Five (75) Years.

Mode of Voting	Total No. of votes Cast	No. of Invalid Votes	No. of Valid Votes	No. & % of valid Votes Cast in Favour	No. & % of valid Votes Cast Against
E-Voting	98944701	-	98944701	98938578 (99.99%)	6123 (0.01%)
Postal Ballot	109108	12670	96438	96375 (99.93%)	63 (0.07%)
Total	99053809	12670	99041139	99034953 (99.99%)	6186 (0.01%)

Accordingly, the Special Resolution No. 1 as mentioned in the Notice of Postal Ballot dated 26<sup>th</sup> February, 2019 has been passed with requisite majority.



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## Resolution No. 2 - Special Resolution

Approval for continuation of Prof. Indira Parikh (DIN: 00143801) as Non- Executive and Independent Director, who has attained the age of Seventy Five (75) Years.

Mode of Voting	Total No. of votes Cast	No. of Invalid Votes	No. of Valid Votes	No. & % of valid Votes Cast in Favour	No. & % of valid Votes Cast Against
E-Voting	98944701	-	98944701	97896668 (98.94%)	1048033 (1.06%)
Postal Ballot	109110	12670	96440	94480 (97.97%)	1960 (2.03%)
Total	99053811	12670	99041141	97991148 (98.94%)	1049993 (1.06%)

Accordingly, the Special Resolution No. 2 as mentioned in the Notice of Postal Ballot dated 26<sup>th</sup> February, 2019 has been passed with requisite majority.

Place: Vadodara  
Date : 1<sup>st</sup> April, 2019

For DEEPAK NITRITE LIMITED



**SANJAY UPADHYAY**  
Director -Finance & CFO  
(DIN:01776546)

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

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## CONSOLIDATED SCRUTINIZER'S REPORT

*[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.]*

To,

The Chairman & Managing Director,  
Deepak Nitrite Limited,  
Aaditya -1, National Highway No.8,  
Chhani Road Vadodara - 390024 GJ

I, Dinesh Joshi, Designated Partner, KANJ & Co. LLP, Company Secretaries, Pune, have been appointed by the Board of Directors of Deepak Nitrite Limited ('the Company') vide Board Resolution passed through Circulation on 26<sup>th</sup> February 2019 as Scrutinizer for conducting the Postal Ballot voting process for the following resolutions:

- 1) Approval for continuation of Shri Sandesh Kumar Anand (DIN: 00001792) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years.
- 2) Approval for continuation of Prof. Indira Parikh (DIN: 00143801) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years.

I submit my Report as under:

1. The Company has completed the dispatch of Postal Ballot Notice and Postal Ballot Forms on Friday, 1<sup>st</sup> March 2019 along with postage pre-paid business reply envelopes to its Members whose names appeared as on the cut-off date i.e Tuesday, 26<sup>th</sup> February, 2019.
2. The Postal Ballot Forms received from Members were kept under safe custody.



*Dinesh Joshi*

3. The Postal Ballot Forms received up to 6.00 PM IST on Sunday, 31<sup>st</sup> March 2019, being the last date and time fixed by the Company for receipt of Postal Ballot Forms, were considered for scrutiny.
4. In case of Postal Ballot Forms which were found incomplete or where the signature of shareholders found mismatched with the records available, such Postal Ballot Forms were considered as invalid and rejected. There were five such Postal Ballot Forms containing 12670 votes.
5. Envelopes containing Postal Ballot Forms returned undelivered were not opened and they are separately kept.
6. I received no Postal Ballot Form in defaced / mutilated condition.
7. As per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 e-voting facility was also made available to all the Members to cast their votes electronically as an optional facility and alternative to physical Postal Ballot Form. The facility for e-voting was made available on [www.evotingindia.com](http://www.evotingindia.com) where the Members were provided with the Login ID and Password which would enable them to vote.
8. Members availing e-voting facility, were requested to cast their Votes electronically between Saturday, 2<sup>nd</sup> March 2019 (9.00 AM IST) to Sunday, 31<sup>st</sup> March 2019 (6.00 PM IST).
9. Where the Members casted their votes by both the means then in that case e-voting has been considered for scrutiny and voting via Postal Ballot Form was considered as invalid.
10. A total of 31 Postal Ballots and 140 e-votes have been received from the Members which have been scrutinized by me to ascertain the assent or dissent of the Members and the summary of same is as under:

*Dinesh P. Joshi*  


(A) As a Special Resolution- Item No. 1:

Approval for continuation of Shri Sandesh Kumar Anand (DIN: 00001792) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60878468	60878468	100	60878468	Nil	100	Nil
	Postal Ballot		Nil	Nil	Nil	Nil	Nil	Nil
	Total		60878468	100	60878468	Nil	100	Nil
Public Institutions	E-Voting	35669515	32907720	92.26	32907720	Nil	100	Nil
	Postal Ballot		Nil	Nil	Nil	Nil	Nil	Nil
	Total		32907720	92.26	32907720	Nil	100	Nil
Public Non-Institutions	E-Voting	39845058	5158513	12.95	5152390	6123	99.88	0.12
	Postal Ballot		96438	0.24	96375	63	99.93	0.07
	Total		5254951	13.19	5248765	6186	99.88	0.12
<b>Total</b>		<b>136393041</b>	<b>99041139</b>	<b>72.61</b>	<b>99034953</b>	<b>6186</b>	<b>99.99</b>	<b>0.01</b>

*Dinesh Joshi*



(B) As a Special Resolution- Item No. 2:

Approval for continuation of Prof. Indira Parikh (DIN: 00143801) as Non-Executive and Independent Director, who has attained the age of seventy five (75) years.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	60878468	60878468	100	60878468	Nil	100	Nil
	Postal Ballot		Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total</b>		60878468	100	60878468	Nil	100	Nil
Public Institutions	E-Voting	35669515	32907720	92.26	31865871	1041849	96.83	3.17
	Postal Ballot		Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total</b>		32907720	92.26	31865871	1041849	96.83	3.17
Public Non-Institutions	E-Voting	39845058	5158513	12.95	5152329	6184	99.88	0.12
	Postal Ballot		96440	0.24	94480	1960	97.97	2.03
	<b>Total</b>		5254953	13.19	5246809	8144	99.85	0.15
<b>Total</b>		<b>136393041</b>	<b>99041141</b>	<b>72.61</b>	<b>97991148</b>	<b>1049993</b>	<b>98.94</b>	<b>1.06</b>

*Dinesh Joshi*

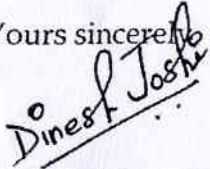


11. I have kept the Postal Ballot and all other papers relating to Postal Ballot including voting by electronic means, under my safe custody.

12. You may accordingly declare the Result of the voting by Postal Ballot.

Thanking you.

Yours sincerely



**DINESH JOSHI**  
Designated Partner  
Kanj & Co. LLP  
FCS - 3752, CP No. 2246

For DEEPAK NITRITE LIMITED



**SANJAY UPADHYAY**  
Director - Finance &  
Chief Financial Officer

(Authorised by the  
Chairman & Managing  
Director to declare  
result of voting)

Date: 01.04.2019

Place: Mumbai