

Date: 1st April 2020

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir / Madam,

Sub: Disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions which continued beyond 30 days

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we hereby enclose relevant disclosures of defaults made by the Company on payment of interest / repayment of principal amount on loans from banks / financial Institutions which is due beyond 30 days in Form C1.

Further, due to the outbreak of COVID-19 and to support the lock down initiative taken by the Central Government and in compliance with the "Policy of Work from Home" of the Company, we are submitting Sd/- copy of the said disclosure.

This is for your information and records.

Thanking you,

Yours faithfully,
For D B Realty Limited

Sd/-
Jignesh Shah
Company Secretary



Form C1
Disclosure for the defaults dated 2nd March, 2020

Sr. No.	Type of disclosure	Details
1	Name of the Listed entity	DB Realty Limited
2	Date of making the disclosure	1 st April, 2020
3	Nature of obligation	Term Loan
4	Name of the Lender(s)	Yes Bank Limited
5	Date of default	2 nd March, 2020
6	Current default amount (break-up of principal and interest in Rs Crore)	Principal: Nil Interest : Rs. 6.28 Crores
7	Details of the obligations (total principal amount in Rs Crore, tenure, interest rate, secure/unsecured etc.)	Term Loan : Rs. 240.30 Crores Tenure: 24 months Rate of Interest : 10.35% Secured/Unsecured : Secured
8	Total amount outstanding borrowings from Banks/Financial Institutions (in Rs crores)	Rs. 645.65 Crores
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in Rs Crores)	Rs. 1087.31 Crores

Note:

- i. The current default amount is as of 2nd March, 2020 which is subject to confirmation from lender and should not be deemed to be admitted liability.
- ii. The figure mentioned at point nos. 8 and 9 above are derived from the Unaudited Financial Statements of the Company for the quarter ended on 31st December, 2019.
- iii. The outstanding interest on the facility for the months of December 2019, January 2020 and February 2020 got due on 1st January 2020, 1st February 2020 and 1st March 2020 respectively. The Reserve Bank of India ("RBI") has, vide RBI/2019-20/DOR.No.BP.BC 47/21.04.048/2019-20 issued a Statement of Developmental and Regulatory Policies on March 27, 2020, wherein, inter alia, all commercial banks (including regional rural banks, small finance banks and local area banks), co-operative banks, all-India Financial Institutions, and NBFCs (including housing finance companies and micro-finance institutions) are being permitted to allow a moratorium of three months on payment of instalments. This RBI circular relates to any EMI/ installment falling due between 1st March 2020 and 31st May 2020. The Company has already written to the lender inter alia requesting for moratorium.



D B REALTY LIMITED