

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office :

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

November 2, 2020

The Department of Corporate Services - CRD
BSE Limited.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 501144

Dear Sir / Madam

Sub.: Unaudited Financial Results for the Quarter and Half Year ended on September, 30, 2020

This is to inform that the Board of Directors of the Company at its Meeting held today i.e. November 2, 2020 have *inter-alia* approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2020.

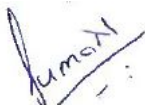
Accordingly, pursuant to Regulation 30 and Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2020; and
- 2) Limited Review Report from the Statutory Auditors of the Company for the said period.

The Meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.30 p.m.

This is for your information and record.

Thanking you,
Yours faithfully
For **Peoples Investments Limited**



Suma G. Nair
Director

Encl.: as above

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

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Tel. No. - 022-22686000 Fax No. - 022-22620052 Email - peoplesinvestments@rediffmail.com Website - www.pplsinvestments.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. in lakhs, except for EPS)

Sr. No.	PARTICULARS	UNAUDITED					AUDITED YEAR ENDED 31.03.2020
		QUARTER ENDED			HALF YEAR ENDED		
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
1	Income from operation						
	Consultancy fees	-	-	1.00	-	6.00	12.00
	Other Income	-	-	-	-	0.03	0.05
	Total Income from operation	-	-	1.00	-	6.03	12.05
2	Expenses:						
	a) Employee Benefits	0.15	0.15	0.20	0.30	0.30	0.60
	b) Other expenses:						
	i) Professional fees	0.08	0.13	0.51	0.22	1.45	2.02
	ii) Listing fees	0.89	0.89	-	1.77	3.54	3.54
	iii) Audit fees	0.03	0.03	0.03	0.06	0.06	0.12
	iv) Advertisement expenses	0.16	-	0.15	0.16	0.25	0.40
	v) Miscellaneous expenses	0.08	0.08	0.05	0.16	0.08	0.14
	Total Expenses	1.39	1.28	0.94	2.67	5.68	6.82
3	Profit / (loss) from ordinary activities before tax (1 - 2)	(1.39)	(1.28)	0.06	(2.67)	0.35	5.23
4	Tax expense/(reversal) - Current tax	-	-	-	-	0.06	0.88
5	Net Profit from ordinary activities after tax (3 - 4)	(1.39)	(1.28)	0.06	(2.67)	0.29	4.35
6	Other Comprehensive income (net of tax)	-	-	-	-	-	(0.01)
7	Total Comprehensive income for the period (5 + 6)	(1.39)	(1.28)	0.23	0.23	0.23	4.34
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00	20.00
9	Reserves, excluding revaluation reserves, as per Balance Sheet						(14.63)
10	Earning Per Share (EPS) Basic and Diluted (Not annualised, except for 31.03.2020)	(0.693)	(0.639)	0.030	(1.333)	0.144	2.173

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 2nd November, 2020. There are no qualifications in the limited review report issued for the quarter ended 30th September, 2020.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Indian Accounting Standard (Ind AS) 108, Operating Segments.
- Previous year's / period's figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD



Suma G. Nair
Director

Place : Mumbai
Date : 2nd November, 2020

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STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	PARTICULARS	AS AT 30.09.2020 (UNAUDITED) (Rs. in lakhs)	AS AT 31.03.2020 (AUDITED) (Rs. in lakhs)
A	ASSETS		
1	Non-current assets		
	a) Financial Assets		
	i) Non-current investments	0.03	0.03
	b) Deferred tax assets (net)	-	-
	c) Non-Current tax assets (net)	0.60	0.60
	Sub-total - Non-current assets	0.63	0.63
2	Current Assets		
	a) Financial Assets		
	Cash and cash equivalents	0.54	5.04
	b) Other current assets	1.88	-
	Sub-total - Current assets	2.42	5.04
	TOTAL ASSETS	3.05	5.67
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Share Capital	20.00	20.00
	b) Other Equity	(17.30)	(14.63)
	Sub-total - Equity	2.70	5.37
2	Current liabilities		
	a) Financial liabilities:		
	Other current liabilities	0.35	0.30
	Sub-total - Current liabilities	0.35	0.30
	TOTAL- EQUITY AND LIABILITIES	3.05	5.67

For and on behalf of the Board



Suma G. Nair
Director

Place : Mumbai
Date : 2nd November, 2020

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH SEPTEMBER, 2020

	Half Year ended	Year ended
	30th September, 2020	31st March, 2020
	Unaudited	Audited
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (Loss) before tax and extraordinary items	(2,66,518)	522,974
Adjustments for		
Interest received	-	(4,980)
	<u>(2,66,518)</u>	<u>517,994</u>
Operating Profit / (Loss) before working capital charges	(2,66,518)	517,994
Add:		
(Increase)/decrease in other current assets	(1,87,620)	443
Increase/(decrease) in other current liabilities	4,043	2,118
	<u>(4,50,095)</u>	<u>520,555</u>
Cash in flow / (out flow) from operation	(4,50,095)	5,20,555
Less : Income Tax paid (net of refund)	-	(30,450)
NET CASH IN FLOW/(OUT FLOW) FROM OPERATING ACTIVITIES	<u>(4,50,095)</u>	<u>4,90,105</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	-	4,980
NET CASH IN FLOW/(OUT FLOW) FROM INVESTING	<u>-</u>	<u>4,980</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENT (A + B)	(4,50,095)	495,085
CASH AND CASH EQUIVALENT-OPENING BALANCE	504,341	9,256
CASH AND CASH EQUIVALENT-CLOSING BALANCE	54,246	504,341

Notes

- This cash flow statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

For and on behalf of the Board



Suma G. Nair
Director

Place : Mumbai

Date : 2nd November, 2020



V. B. DALAL & CO.

Chartered Accountants

Office # 235, 2nd Floor, "C" Wing, Rahul Mittal Industrial Estate,
Andheri Kurla Road, Andheri (East), Mumbai - 400 059

Phone : 49720579 / 49784572

Website : www.vbdalal.com E-mail : vbdalal@vbdalal.com

The Board of Directors
Peoples Investments Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Peoples Investments Limited (the "Company") for the quarter and half year ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. B. DALAL & CO.
CHARTERED ACCOUNTANTS
F.R.No.102055W

(V. B. DALAL)
PROPRIETOR
M.No.10373



Place of signature: Mumbai

Date: 02/11/2020

UDIN: 20010373AAAAMF3192