



**SUPRA PACIFIC
MANAGEMENT CONSULTANCY LIMITED**

CIN: L74140MH1986PLC039547

Regd. Office : 1/203, Vishal Complex, Narsing Lane, Off. S. V. Road, Malad (West), Mumbai - 400064

29th June, 2020

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.,
P. J. Tower, Dalal Street,
Fort, Mumbai

Scrip Code No.: 540168

Sub: Compliance with Regulation 33 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial Year ended 31st March, 2020 and Intimation of Appointment of KMP respectively

Dear Sir/Madam,

The board of directors at the meeting held today at 11.00 a.m. and concluded at 11.30 a.m. considered the following business:

1. Approved the Audited Financial Results for the quarter and year ended 31st March 2020. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following for the quarter and year ended on 31st March 2020:
 - a. Audited Financial Results
 - b. Statement of Assets and Liabilities
 - c. Statement of Cash Flows
 - d. Auditors' Report
 - e. Declaration on Impact of Audit Qualification
2. Resolved to appoint CS. Dipu George (Membership No. A38716) as the Company Secretary and Compliance Officer w.e.f. 1st July 2020. Brief Profile Enclosed.
3. Resolved to accept the resignation of the current CFO Ms. Jyoti Shah w.e.f. 29th June 2020.
4. Resolved to appoint CA. Reshmi Haridas V. (Membership No. 225521) as the CFO w.e.f. 29th June 2020. Brief Profile Enclosed.

Kindly take the same on records.

Thanking you,

Your's faithfully,
For Supra Pacific Management Consultancy Limited




Managing Director
(Kishor Amichand Shah)
DIN: 00015575

Encl : a/a



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2020

SR. NO.	PART - 1 Particulars	STANDALONE (Rupees in Lacs)				
		Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue from Operations	5.48	0.00	29.95	5.48	29.95
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II+III+IV)	5.48	0.00	29.95	5.48	29.95
IV	Expenses					
	a. Employee benefits expense	1.03	0.98	1.07	3.71	2.39
	b. Depreciation	0.08	0.00	0.00	0.08	0.00
	c. Other Expenses	(7.37)	1.77	5.02	9.47	8.53
	d. Finance Cost	0.00	0.00	0.00	0.00	0.00
	Total Expenses (sum of a to k)	(6.26)	2.75	6.09	13.26	10.93
V	Profit / (Loss) before exceptional items & tax (V - VI)	11.74	(2.75)	23.86	(7.78)	19.02
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (VII + VIII)	11.74	(2.75)	23.86	(7.78)	19.02
VIII	Tax Expense					
	a. Current Tax	0.00	0.00	4.95	0.00	4.95
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00
	c. Prior Period Tax expenses	9.88	0.00	1.41	1.41	1.41
IX	Profit / (Loss) from Continuing Operations (IX-X)	1.86	(2.75)	17.50	(9.19)	12.67
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discounted operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (XI + XIV)	1.86	(2.75)	17.50	(9.19)	12.67
	Other Comprehensive Income					
XIV	A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.86	(2.75)	17.50	(9.19)	12.67
XVI	Earning Per Share (for continuing operation):					
	(a) Basic	0.03	(0.05)	0.32	(0.17)	0.23
	(b) Diluted	0.03	(0.05)	0.32	(0.17)	0.23

- The Company has presented its financial results under India Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 —interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Incl AS 34.
- The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at it's meeting held on 29.06.2020.
- During the financial year 2019-20, an SPA was signed on 11th July 2019 between the erstwhile promoters and the Acquirers to sell 65.58% shares. SEBI (Substantial Acquisition of Shares and Take-over) Regulations, 2011 was attracted and we received the SEBI Observation for Open Offer on 13th Nov 2019. The prior approval from RBI was granted vide letter dated 29th Dec 2019 for change in shareholding and management. Consequently, the Open Offer was made to the public on 20th Jan 2020 to 31st Jan 2020. And thereafter the change in shareholding and management control was effected on 29th Feb 2020. Accordingly, we have filed the updated shareholding pattern with the BSE
- The new directors were appointed on 27th Feb 2020 and 11th March 2020.

- 5 During the year, the Board has decided to charge interest at a lower rate, since we have offered final settlement to the Borrowers to close the loan at the earliest due to the take-over by new management and considering the current economic scenario due to Covid-19 pandemic.
- 6 The Income tax return for the Assessment Year 2015-16 is not yet filed which the current management would be doing before the complete hand-over to the new management. Interest on Income-tax due amounting to Rs.7,10,490 has been provisioned in this regard.
- 7 The company had received a notice dated 07-09-2018 for the amount of Rs. 77,84,590 for the Assessment year 2016-17, towards which we have paid Rs. 52,93,860. For this a legal proceeding is pending with Lok Adalat, in which we have pleaded for the waiver of the remaining amount of Rs. 24,90,730. But the management has prudently created the provision for the same.
- 8 Other expenses shows Rs.(7.37 Lacs) (-) Negative figure and Prior Period expenses are restated due to Following IndAS 8, the prior period tax provision identified above has been adjusted in the reserves of the previous year and the balances have been restated accordingly.
- 9 Other Expenses has been regrouped and reclassified and difference is adjusted against retained earning.

10 Reconciliation between Standalone Financial Results as reported under erstwhile Indian GAAP (referred as Previous GAAP) IND AS as summarised below :

Particulars	Quarter ended 31.03.2019	Year ended 31.03.2019
Net Profit / (Loss) as reported under previous GAAP	18.91	14.08
Add / Less : Prior year tax expenses	1.41	1.41
Net Profit / (Loss) as reported as per IND AS	17.50	12.67
Other Comprehensive Income (net of tax) :	0	0
Total Comprehensive Income based on IND AS	17.50	12.67

11 Reconciliation of Equity as at March 2019 between numbers previously reported (Previous GAAP) and IND AS is as given below :

Particulars	As at 31.03.2019
Total equity (shareholder's fund) as our previous GAAP (Indian GAAP)	565.22
Add / Less : Adjustments for Ind AS :	(21.90)
Equity as per IND AS	543.32

- 12 The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per IND AS 108 on "Segment Reporting" is not provided by the Company.
- 13 During the period ended 31.03.2020, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 14 The figures for the previous periods have been regrouped/rearranged wherever necessary.

On behalf of the Board of Directors,
For Supra Pacific Management Consultancy Limited



Managing Director
(Kishor Amichand Shah)
DIN: 00015575

Place: Mumbai
Date: 29/06/2020



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2020				
(Rs. In Lacs)				
	PARTICULARS	As at 31ST March, 2020	As at 31st March, 2019	As at 1st April, 2019
I	ASSETS			
1	Financial Assets			
	(a) Cash and cash equivalents	92.27	1.83	0.81
	(b) Bank Balance other than (a) above			
	(c) Derivative financial instruments			
	(d) Receivables			
	(e) Loan	300.00	370.27	370.27
	(f) Investments	162.10	162.10	162.10
	(g) Other Financial assets (to be specified)	46.37	138.77	111.82
2	Non-financial Assets			
	(a) Inventories			
	(b) Current tax assets (Net)	1.07	1.29	0.11
	(c) Deferred tax Assets (Net)			
	(d) Investment Property			
	(e) Property, Plant and Equipment	-	0.08	0.08
	(f) Other financial assets (to be specified)			
	TOTAL ASSETS	601.80	674.34	645.19
II	LIABILITIES AND EQUITY			
1	Financial Liabilities			
	(a) Derivative financial instruments			
	(b) Trade Payable	-	15.81	17.04
	(c) Provisions	-	-	-
	(d) Borrowings (Other than Debt Securities)	33.33	13.14	0.00
	(e) Deposits			
	(f) Subordinated Liabilities			
	(g) Other financial liabilities (to be specified)	0.84	3.34	4.00
2	Non-Financial Liabilities			
	(a) Current tax liabilities (Net)			
	(b) Provisions	33.52	98.74	73.00
	(c) Deferred tax liabilities (Net)			
	(d) Other non-financial liabilities (to be specified)			
3	EQUITY			
	a) Equity share capital	550.08	550.08	550.08
	b) Other equity	(15.96)	(6.77)	1.07
	TOTAL EQUITY AND LIABILITIES	601.80	674.34	645.19

On behalf of the Board of Directors,
For Supra Pacific Management Consultancy Limited



Managing Director
(Kishor Amichand Shah)
DIN: 00015575

Place: Mumbai
Date: 29/06/2020



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Audited Statement of Cash Flows for the period ended 31.03.2020

(Rs. In Lacs)

	PARTICULARS	As at 31st March, 2020	As at 31st March, 2019
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before exceptional Items and tax	(7.78)	12.67
	<u>Adjustments for:</u>		
	Interest income	0.00	0.00
	Depreciation and gratuity	(0.01)	
	Operating profit before working capital changes	(7.79)	12.67
	<u>Adjustments for:</u>		
	(Increase)/decrease in trade & other receivables	162.89	(28.13)
	Increase/(decrease) in trade & other payables	4.17	16.48
	CASH GENERATED FROM OPERATIONS	159.27	1.02
	Less: Direct taxes paid (net of refunds)	(89.02)	0.00
	Net cash flows (used in)/ generated from operating activities (A)	70.24	1.02
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Inflows		
	Interest received	0.00	0.00
	Outflows		
	Loans & Advances	0.00	0.00
	Net cash (used in) / generated from investing activities (B)	0.00	0.00
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net cash (used in) / generated from financing activities (C)	20.19	0.00
	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (A + B + C)	90.43	1.02
	Add : Cash and cash equivalence at beginning of the year	1.83	0.81
	Cash and cash equivalence at end of the year	92.26	1.83

On behalf of the Board of Directors,
For Supra Pacific Management Consultancy Limited



Place: Mumbai
Date: 29/06/2020

Managing Director
(Kishor Amichand Shah)
DIN: 00015575



Agrawal Jain & Gupta

Chartered Accountants

Independent Auditor'. Report on Quarterly and year to date audited Financial Results of Supra Pacific Management Consultancy Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. as amended

TO THE BOARD OF DIRECTORS

OF SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED** ("the Company"), for the quarter and year ended 31 March 2020, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

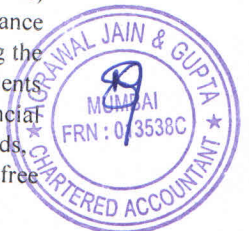
- Are presented in accordance with the requirements of regulations 33 of the listing regulations in this regards" and
- give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Indian Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs(financial position) of the company as at 31st March 2020, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Head Office: 437, Opp. To Soni Manioal Hospital, Sikar Road, Jaipur - 302023

Mumbai Branch: 101, Saurabh, Opposite to CRISIL House, Chakala, Andheri(E), Mumbai - 400093

Phone No.: 022 - 67413937, 9702928280 Email: ca.narayanswami@gmail.com

www.ajngupta.com

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

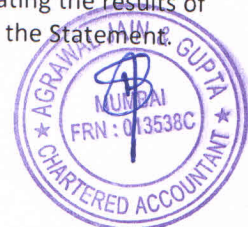
The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosers, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.
- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.



- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect 01 the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Agrawal Jain and Gupta

Chartered Accountants
Firm Reg. No. 013538C
UDIN: 20409759AAAAAY2654



CA Narayan Swami
PARTNER
Membership No. 409759
Place: Mumbai
Dated: 29.06.2020





**SUPRA PACIFIC
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CIN: L74140MH1986PLC039547

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Date: 29th June, 2020

To,
The Manager - Listing,
BSE Ltd.,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400 001

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015- in respect of Audit Report with unmodified opinion - for the Standalone Result for 31st March 2020

Ref: Scrip Code: 540168

Dear Sir,

In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s Agrawal Jain & Gupta, Chartered Accountants Mumbai (Firm Registration No – 013538C) have issued the Audit Report with unmodified opinion in respect of Audited Standalone Financial Results for the year ended 31st March, 2020.

Kindly take the above on your records.

Thanking you,

Sincerely Yours,

For Supra Pacific Management Consultancy Limited



Managing Director
(Kishor Amichand Shah)
DIN: 00015575

BRIEF PROFILE OF C.S.

Mr. Dipu George (Membership No. A38716)

The Board has inducted Mr. Dipu George (Membership No. A38716) as Company Secretary and Compliance Officer of the Company in compliance with Reg. 6 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with effect from 1st July, 2020.

Mr. Dipu George (Membership No. A38716), aged 27, is an Associate member of ICSI (Membership No. A38716) having deep insight in the areas of Corporate Laws, Corporate Governance. Besides being qualified Company Secretary, He is also graduate in B.Com (Taxation) from M G University, Kottayam, Kerala.

Terms of Appointment:

1. Mr. Dipu George has been appointed in Whole Time Employment by the company.
2. Remuneration which shall be payable to him shall be mutually decided between the Board and the Company Secretary.
3. His Whole-Time intention is to be given to the interest of Company.
4. He will observe such hours of work and holidays as notified by the management from time to time.

BRIEF PROFILE OF C.F.O.

Ms. Reshmi Haridas V. (Membership No. 225521)

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board has inducted Ms. Reshmi Haridas V. (Membership No. 225521) as Chief Financial Officer of the Company in terms of Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with effect from 29th June, 2020.

Ms. Reshmi Haridas V. (Membership No. 225521), is a Commerce graduate and a qualified Chartered Accountant. She possesses a rich and varied experience of over 9 years in the areas of Accounting, Financial Reporting, Internal Audit and Statutory Audit. She has the experience of working in one of the Big Four audit firms and multiple other MNCs. She also holds a Diploma in Information Systems Audit.

Terms of Appointment:

1. Ms. Reshmi Haridas V. has been appointed in Whole Time Employment by the company.
2. Remuneration which shall be payable to him shall be mutually decided between the Board and the Chief Financial Officer.
3. Her whole-time intention is to be given to the interest of Company.
4. She will observe such hours of work and holidays as notified by the management from time to time.