

March 13, 2021

National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,
Symbol: RAJSREESUG

BSE Limited
P.J.Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500354

Sirs

Sub: Proceedings of 2nd Extraordinary General Meeting (EGM) held on 12th March 2021.

We wish to inform you that the 2nd EGM of the members of the Company was held on Friday, the 12th March 2021 at 4 PM through Video Conference and the business mentioned in the Notice dated 17th February 2021 convening the EGM were transacted.

The Proceedings of EGM as required under Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Kindly take the same on records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ
Company Secretary
Membership No.A29858

Enc : As above



Rajshree Sugars & Chemicals Limited

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CIN: L01542TZ1985PLC001706

PROCEEDINGS OF THE 2ND EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF RAJSHREE SUGARS & CHEMICALS LIMITED HELD ON FRIDAY 12TH MARCH 2021, AT 4 PM THROUGH VIDEO CONFERENCING ("VC").

The Chairperson of the Company Ms.Rajshree Pathy, after ascertaining the presence of quorum, declared that the meeting is properly convened, and proceeded to business.

The Chairperson welcomed all the members to the meeting.

The Chairperson stated that in view of the continuing precautions being taken to control the Covid-19 pandemic, and pursuant to various Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India, this EGM is being held through VC arranged with National Securities Depository Limited (NSDL).

As per the request of the Chairperson, the Directors present had introduced themselves by stating their name and the place from where they were participated, except one of the Non-Independent Director, who was present on video but was not audible because of technical issues.

She said, she had satisfied herself that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the notice of the meeting.

She informed that the notice of EGM had already been circulated to the members, through e-mails registered with the Company or with the depositories. The said Notice had also been uploaded on the websites of the Company, NSDL and Stock Exchanges. The Company had also published a notice in the newspapers, informing the members on the above, the Notice of the EGM were taken as read, since the details are already available with the shareholders.

In page 18 of the notice, due to a printing error, the words "Mr.Badri Narayanan, Partner" was inadvertently missed out before the words "M/s.Badri Vijay & Co., Chartered Accountants"

As already mentioned in the notice of EGM, the lender banks (State Bank of India, Bank of India, ICICI Bank Limited, UCO Bank, Axis Bank Limited and Federal Bank Limited) of the Company, had, at their 'Joint Lenders Meeting' held on 22nd January 2021, agreed to take the Resolution Plan of the Company to their respective Boards / appropriate authority and decided to make efforts to implement the same at the earliest.

The Resolution Plan is at an advanced stage in the process of approval with the appropriate authorities of the said lender banks and is expected to be completed in the next fortnight.

The Company had sought the approval of shareholders for these enabling resolutions to ensure implementation of the Resolution Plan immediately on approval from lenders.

One shareholder had sought some clarification on the Resolution Plan and general operations of the Company and the same had been answered appropriately.

As per the provisions of the Companies Act, 2013 & the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had made arrangements for e-voting by entering into an agreement with NSDL. The remote e-voting had commenced on 9th March 2021 at 9 AM and closed at 5 PM on 11th March 2021.

She requested the members, who have not already voted through remote e-voting system, to cast their votes through the e-voting system which will be available on this portal for 30 minutes from the end of this meeting.



The results of voting on the resolutions shall be declared within 2 days of conclusion of this meeting. The results declared along with the scrutinizer's report shall be placed on the Company's website www.rajshreesugars.com, in the notice Board of the Company, on the website of NSDL www.evoting.nsdl.com for the information to the members, and will be communicated to the Stock Exchanges. The Resolutions shall be deemed to be passed on the date of the EGM i.e. 12th March 2021 subject to the receipt of requisite number of votes

The following business, as per the Notice of EGM was transacted:

S.No	Subject and type of resolution
1.	Increase of Authorized Share Capital from Rs.30 Crores to Rs.37 Crores and consequent alteration of the Capital Clause of Memorandum of Association (Ordinary Resolution)
2.	Issue of 0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Non-Convertible Debentures (NCD) for an aggregate value not exceeding Rs.100 Crores, on part-conversion of secured loans pursuant to the Resolution Plan (Special Resolution)
3.	Issue of 0.1% Secured, Unlisted, Non-Cumulative, Redeemable & Optionally-Convertible Debentures (OCD) for an aggregate value not exceeding Rs.180 Crores, on part-conversion of secured loans pursuant to the Resolution Plan (Special Resolution)
4.	Issue of Equity Shares of face value of Rs.10/- each for a total value (including premium) of not exceeding Rs.20/- Crores on preferential / private placement basis to the lender banks on part-conversion of secured loans pursuant to the Resolution Plan (Special Resolution)

The Chairperson declared the proceedings of EGM as closed and thanked all the members who had extended their support so far.

The meeting concluded at 4.35 PM, the 12th March 2021.

Kindly take the above information on your records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ
Company Secretary
Membership No.A29858

