

BOMBAY  
CYCLE & MOTOR  
AGENCY LTD.

REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527  
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

BCMA: SEC: 2021  
May 26, 2021

BSE Ltd.,  
Corporate Relations Department  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg. P.J. Tower,  
Mumbai 400 001.  
Fax: 22723121/1233/2039

**BSE Scrip Code - 501430**

Dear Sirs,

- Sub. : 1. Audited Financial Results for the Quarter and Year ended March 31, 2021.  
2. Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company.**

**Ref.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Board of Directors of Bombay Cycle & Motor Agency Ltd. at their meeting held today, May 26, 2021, have *inter alia*:

1. Approved and taken on record the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2021.
2. Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company issued by our Statutory Auditors, M/s. N. G. Thakrar & Co., Chartered Accountants.

This is to further inform you that the Board Meeting commenced at 03.41 p.m. and concluded at 04.58 p.m.

Further, we hereby confirm and declare that Statutory Auditors of the Company M/s. N. G. Thakrar & Co, Chartered Accountants have issued report with Un - Modified opinion in respect of Annual Audited Financial Results for the year ended March 31, 2021. The said declaration is made in pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended from time to time.

We are enclosing herewith copies of the same for your information and record.

Thanking you,

Yours faithfully,

**For Bombay Cycle & Motor Agency Ltd.**

**Satish Kumar Prajapati  
Company Secretary & Compliance Officer**

Encl.: As above

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2021**

(₹ in Lacs)

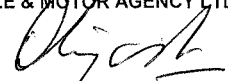
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	146.56	129.47	195.37	417.41	848.62
2	Other Income	37.22	50.07	34.78	160.20	138.81
3	<b>Total Revenue (1+2)</b>	<b>183.78</b>	<b>179.54</b>	<b>230.15</b>	<b>577.61</b>	<b>987.43</b>
4	<b>Expenses</b>					
	a) Purchase of Stock in Trade	20.51	15.58	37.21	36.72	181.23
	b) Changes in Inventories in Stock-in-Trade	0.34	0.90	3.50	2.75	1.22
	c) Employee benefits expense	38.18	35.01	43.57	107.07	157.46
	d) Depreciation and amortisation expense	2.33	2.31	1.15	9.60	16.71
	e) Other expenses	64.16	43.96	62.00	164.08	260.81
	<b>Total expenses (a+b+c+d+e)</b>	<b>125.52</b>	<b>97.76</b>	<b>147.43</b>	<b>320.22</b>	<b>617.43</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>58.26</b>	<b>81.78</b>	<b>82.72</b>	<b>257.39</b>	<b>370.00</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>58.26</b>	<b>81.78</b>	<b>82.72</b>	<b>257.39</b>	<b>370.00</b>
8	<b>Tax expense</b>					
	a) Current Tax	16.52	16.60	17.79	63.72	82.31
	b) Short / (Excess) Provision	3.77	-	-	3.77	-
	c) Deferred Tax	(1.69)	(5.08)	2.55	(10.24)	7.03
9	<b>Net Profit from ordinary activities after tax(7-8)</b>	<b>39.66</b>	<b>70.26</b>	<b>62.38</b>	<b>200.14</b>	<b>280.66</b>
10	<b>Other comprehensive income</b>					
	i) Items that will not be reclassified to profit or loss					
	a) Remeasurement of Defined Benefit Plans	(0.58)	0.08	0.07	(0.35)	0.31
	b) Income Tax on above item	0.15	(0.02)	(0.02)	0.09	(0.08)
11	<b>Total comprehensive income for the period (9+10)</b>	<b>39.23</b>	<b>70.32</b>	<b>62.43</b>	<b>199.88</b>	<b>280.89</b>
12	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00
13	<b>Earnings Per Share (of ₹ 10/- each) ( not annualised):</b>					
	(a) Basic	9.91	17.56	15.60	50.03	70.17
	(b) Diluted	9.91	17.56	15.60	50.03	70.17

**Reporting of Audited Segment-wise Revenue, Results, Assets and Liabilities**

(₹ in Lacs)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	(a) Automobile	85.50	85.50	81.00	295.65	386.30
	(b) Hospitality	61.06	43.97	114.37	121.76	462.32
		<b>146.56</b>	<b>129.47</b>	<b>195.37</b>	<b>417.41</b>	<b>848.62</b>
	Less : Inter segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>146.56</b>	<b>129.47</b>	<b>195.37</b>	<b>417.41</b>	<b>848.62</b>
2	<b>Segment Results</b>					
	Profit before Interest and Tax					
	(a) Automobile	60.54	71.26	64.81	242.33	294.42
	(b) Hospitality	(2.28)	10.52	17.91	15.06	75.58
		<b>58.26</b>	<b>81.78</b>	<b>82.72</b>	<b>257.39</b>	<b>370.00</b>
	Less : Finance costs	-	-	-	-	-
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>58.26</b>	<b>81.78</b>	<b>82.72</b>	<b>257.39</b>	<b>370.00</b>
3	<b>Segment Assets</b>					
	(a) Automobile	1,611.16	1674.35	1,560.46	1,611.16	1,560.46
	(b) Hospitality	1,036.88	1075.25	1,010.02	1,036.88	1,010.02
	<b>Total Segment Assets (A)</b>	<b>2,648.04</b>	<b>2749.60</b>	<b>2,570.48</b>	<b>2,648.04</b>	<b>2,570.48</b>
4	<b>Segment Liabilities</b>					
	(a) Automobile	326.44	434.65	392.46	326.44	392.46
	(b) Hospitality	203.32	235.89	239.62	203.32	239.62
	<b>Total Segment Liabilities (B)</b>	<b>529.76</b>	<b>670.54</b>	<b>632.08</b>	<b>529.76</b>	<b>632.08</b>
	<b>Total (A) - (B)</b>	<b>2,118.28</b>	<b>2079.06</b>	<b>1,938.40</b>	<b>2,118.28</b>	<b>1,938.40</b>

For BOMBAY CYCLE &amp; MOTOR AGENCY LTD.



CHIRAG C. DOSHI

CHAIRMAN &amp; MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date : 26th May, 2021


**BOMBAY CYCLE & MOTOR AGENCY LIMITED**

 Regd Office: 534, Sardar Vallabhbhai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557  
 Tel.:022-23612195 / 96 / 97, Fax:022-23634527, e-mail: bcma@bcma.in, website:www.bcma.in

**Statement of Audited Assets and Liabilities**
**(₹ In Lacs)**

Sr.No.	PARTICULARS	As at	As at
		31-03-2021	31-03-2020
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	38.46	46.28
	(b) Intangible Assets	0.02	0.15
	(c) Financial Assets		
	(i) Investments	12.87	15.26
	(ii) Other financial assets	201.00	268.43
	(d) Deferred tax assets (net)	11.54	1.22
	(e) Other non-current assets	13.73	14.34
	<b>Sub-total - Non-current assets</b>	<b>277.62</b>	<b>345.68</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1.46	4.28
	(b) Financial Assets		
	(i) Investments	918.14	932.79
	(ii) Trade receivables	164.61	151.61
	(iii) Cash and cash equivalents	25.44	65.16
	(iv) Other financial assets	1,073.99	819.38
	(c) Other current assets	186.78	251.58
	<b>Sub-total - Current assets</b>	<b>2,370.42</b>	<b>2,224.80</b>
	<b>TOTAL - ASSETS</b>	<b>2,648.04</b>	<b>2,570.48</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	40.00	40.00
	(b) Other Equity	2,078.28	1,898.40
	<b>Sub-total - Equity</b>	<b>2,118.28</b>	<b>1,938.40</b>
<b>2</b>	<b>Liabilities</b>		
<b>i</b>	<b>Non-Current liabilities</b>		
	(a) Provisions	10.11	6.98
	(b) Other Long term liabilities	135.00	134.90
	<b>Sub-total - Non-Current liabilities</b>	<b>145.11</b>	<b>141.88</b>
<b>ii</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	186.96	184.35
	(b) Other current liabilities	47.51	89.02
	(c) Provisions	150.18	216.83
	<b>Sub-total - Current liabilities</b>	<b>384.65</b>	<b>490.20</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,648.04</b>	<b>2,570.48</b>

**Notes :**

- The above audited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & year ended on 31st March, 2021 were reviewed by the Audit Committee at its meeting held on 26th May, 2021 and approved & taken on record by the Board of Directors at its meeting held on 26th May, 2021.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the quarter ended 31st March, 2021 and 31st March, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- The Board of Directors has recommended Dividend of ₹ 5/- per equity share 50% subject to the approval of shareholders. The cash outgo on account of dividend will be ₹ 20 lacs.
- In view of the prevailing Pandemic across the country due to the COVID19 the operations of the restaurant, Banquets and automobile service centre had been affected temporarily in compliance with the directives/orders issued by the relevant authorities. The Company has made detailed assessments of its liquidity position for the coming years and of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, investments, receivables and other current assets as at the balance sheet date and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the financial results. Due the Pandemic there is loss of operating revenue in the hospitality division approximately amounting to Rs. 53 lacs during the quarter. The Company continues to closely monitor the situation for any material changes to future economic conditions.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE &amp; MOTOR AGENCY LTD.

 CHIRAG C. DOSHI  
 CHAIRMAN & MANAGING DIRECTOR  
 (DIN : 00181291)

 Place : Mumbai  
 Date : 26th May, 2021

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.

**CASH FLOW STATEMENT**

(₹ in Laacs)

Particulars	Year Ended	Year Ended
	31-03-2021	31-03-2020
	(Audited)	(Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit /(Loss) Before Taxation & Extra ordinary Items	257.39	370.00
<b>Adjustments for:</b>		
a) Depreciation & Amortisation Expenses	9.60	16.71
b) Interest Income	(81.41)	(84.39)
c) Dividends Income	-	(13.52)
d) Loss on sale of Property, Plant and Equipment	0.10	-
e) Remeasurement of Defined Benefit Plans through OCI	(0.35)	0.31
f) Fair valuation of Investments in mutual fund	42.92	37.56
g) Mark to market gain on fair valuation of Equity Shares	(0.66)	(2.59)
sub-total	<b>(29.80)</b>	<b>(45.92)</b>
<b>Appropriation of Fund</b>		
a) Dividend paid	(20.00)	(30.00)
b) Dividend Distribution Tax	-	(6.17)
sub-total	<b>(20.00)</b>	<b>(36.17)</b>
	<b>(49.80)</b>	<b>(82.09)</b>
<b>Operating profit before working capital changes</b>	207.59	287.91
<b>Adjustments for Changes in Assets and Liabilities:</b>		
a) (Increase)/Decrease in Other non-current assets	0.63	(2.45)
b) (Increase)/Decrease in Other non-Current financial assets	67.42	(88.57)
c) (Increase)/ Decrease in Inventories	2.75	1.22
d) (Increase)/Decrease in Trade receivables	(13.00)	(108.25)
e) (Increase)/Decrease in Other Current financial assets	(254.60)	29.53
f) (Increase)/Decrease in Other current assets	64.79	(83.20)
g) Increase/(Decrease) in Long-term provisions	3.13	2.07
h) Increase/(Decrease) in Other long-term liabilities	0.10	0.06
i) Increase/ (Decrease) in Trade payable	2.61	(9.78)
j) Increase/ (Decrease) in Other current liabilities	(41.51)	19.38
k) Increase/ (Decrease) in Short-term provisions	(66.65)	80.70
l) Interest received on Business deposits	81.41	84.39
	<b>(152.92)</b>	<b>(74.90)</b>
<b>Cash generated from operations</b>	54.67	213.01
a) Provision for Taxation	(67.49)	(82.31)
<b>Cash flow before exceptional &amp; extraordinary items</b>	<b>(12.82)</b>	<b>130.69</b>
a) Exceptional Items	-	-
<b>Net cash from operating activities</b>	<b>(12.82)</b>	<b>130.69</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
a) Purchase of Investment	(755.17)	(827.92)
b) Purchase of Property, Plant and Equipment	(1.68)	(2.10)
c) Sale Proceeds from Investments	729.94	676.02
d) Sale Proceeds Property, Plant and Equipment	0.01	-
e) Dividends Income	-	13.52
<b>Net cash from / (used in) investing activities</b>	<b>(26.90)</b>	<b>(140.48)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Net cash from / (used in) financing activities</b>	-	-
<b>Net changes in cash &amp; cash equivalents (A+B+C)</b>	<b>(39.72)</b>	<b>(9.78)</b>
Cash and Cash equivalent - Opening Balance	65.16	74.94
Cash and Cash equivalent - Closing Balance	25.44	65.16
<b>Net increase / (decrease)</b>	<b>(39.72)</b>	<b>(9.78)</b>

For BOMBAY CYCLE &amp; MOTOR AGENCY LTD.


**CHIRAG C. DOSHI**
**CHAIRMAN & MANAGING DIRECTOR**
**(DIN : 00181291)**

Place : Mumbai

Date : 26h May, 2021

# N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM-II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROD, ANDHERI (EAST), MUMBAI - 400 093  
TELEPHONE NOS : 28366378/28366379 EMAIL: [natwarthakrar@gmail.com](mailto:natwarthakrar@gmail.com)

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors,  
Bombay Cycle & Motor Agency Limited.

**Report on the audit of the Financial Results**

## Opinion

We have audited the accompanying financial statements of quarterly and year to date standalone financial results of **Bombay Cycle & Motor Agency Limited.** ("the Company"), for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement") attached herewith being submitted by Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Emphasis of Matter**

We draw attention to Note no. 6 to the Financial Results, which describes the uncertainties and the impact of the Covid-19 pandemic on Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.

### **Management's and Board of Directors Responsibilities for the Standalone Financial Statements**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



**N.G. Thakrar & Co**  
**Chartered Accountants**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the standalone financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement in place and operating effectiveness of such control .
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



N.G. Thakrar & Co  
Chartered Accountants

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N. G. THAKRAR & CO  
Chartered Accountants  
Firm Registration Number: 110907W



*Ujwal Natwar Thakrar*

Ujwal Natwar Thakrar  
(Partner)

M. No. 147392

UDIN: 21147392AAAAAP5252

Place: Mumbai  
Date: 26<sup>th</sup> May 2021