

GPIL/2021-2022 December 15, 2021

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai-400001
Scrip Code: 542857

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051
Symbol - GREENPANEL

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that ICRA Limited has upgraded the credit ratings of the Company as mentioned below:

Facilities	Amount (Rs. In Crores)	Rating	Rating Action
Long Term Bank Facilities	240.00	[ICRA]A (Positive)	Revised from [ICRA]A-(Stable)
Short Term Bank Facilities	70.00	[ICRA]A1	Revised from [ICRA]A2+
Total Bank facilities	310.00		

Kindly take the above on record.

Thanking You,

Yours faithfully For GREENPANEL INDUSTRIES LIMITED

(Lawkush Prasad)

Company Secretary & AVP-Legal

ACS:18675



Encl.: ICRA Ratings Letter No. ICRA/Greenpanel Industries Limited/10122021/1 dated December 10, 2021

Email: info@greenpanel.com