



Date: 27.04.2023

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda
Fort, Mumbai, Maharashtra - 400 001

Scrip Code: 530663

Script Symbol: GOYALASS

Subject: Non-Applicability of SEBI Circular dated 26th November, 2018 regarding Borrowing by Large Corporate.

We hereby confirm that Goyal Associates Limited is not a Large Corporate as defined in the SEBI Circular Ref: SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

Hence the requirement of filing the Initial Disclosure in Annexure A to the said circular for the year ended on 31st March, 2023 does not arise.

We request you to kindly take the same on your record and acknowledge.

Thanking You

Yours Faithfully

For Goyal Associates Limited

Nagamleshwara Vuppala

Director

DIN: 08858080