

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: + 91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



August 25, 2022

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

(Scrip Code: 539773)

Sub: Appointment of new Statutory Auditors of the company to fill the causal vacancy caused by resignation of erstwhile Statutory Auditors

Dear Sir/ Madam,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that pursuant to the applicable provisions of the Companies Act 2013 and the SEBI (LODR) Regulations, 2015, on the recommendation of the Audit Committee, and subject to approval of shareholders, the Board of Directors of the Company in their meeting held today i.e August 25, 2022 considered and approved the appointment of M/s. KSMC & Associates, Chartered Accountants (FRN: 003565N) as Statutory Auditors of the Company, to fill up the Casual Vacancy caused due to resignation of M/s. Garg Anil & Co, Chartered Accountants (FRN:06308N) from the position of the Statutory Auditors of the company (resignation of erstwhile Statutory Auditors was already intimated vide company letter dated August 6, 2022).

Requisite details in terms of the SEBI Circular dated September 9, 2015, with respect to the appointment of M/s. KSMC & Associates, Chartered Accountants as Statutory Auditors of the Company is enclosed in Annexure I .

Please take the abovesaid submission on records, disseminate on your official website and oblige.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Advik Capital Ltd


Rashika Gupta
(Company Secretary)



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Annexure I

Brief details, as per the SEBI Circular dated September 9, 2015, with respect to the appointment of M/s. KSMC & Associates, Chartered Accountants as Statutory Auditors (FRN: 003565N) of the Company:

| Particulars | Details |
|----------------------------|--|
| Reason for change | Appointment of M/s. KSMC & Associates, Chartered Accountants as Statutory Auditors (FRN:003565N) as Statutory Auditors of the Company, to fill up the Casual Vacancy caused due to resignation of M/s. Garg Anil & Co, Chartered Accountants (FRN:06308N) from the position of the Statutory Auditors of the company |
| Date & term of appointment | M/s. KSMC & Associates, Chartered Accountants will hold office up to till the conclusion of ensuring Annual General Meeting subject to shareholders approval. |
| Brief profile | <p>M/s. KSMC & Associates established by energetic and experienced Chartered Accountants in the year 1982 with a mission to constantly strive towards excellence in technical and professional competence and to transform knowledge and competence for the advantage of its clients.</p> <p>The firm consists of several senior partners supported by highly experienced and proficient staff ensuring quality and timely services to clients in the following practice areas:</p> <ol style="list-style-type: none">i. Bank Auditii. Internal Auditiii. Secretarial Auditiv. Goods & service Taxv. Project Consultancyvi. Company Lawvii. Management Auditviii. Taxation- Direct Mattersix. Statutory Auditors |

