

DANUBE INDUSTRIES LIMITED
(Previously known as Dwekam Industries Limited)
Reg. Office : A-2101, Privilon, B/h Iscon Temple,
Ambli-Bopal Road, S.G. Highway, Ahmedabad – 380054.
Website: www.danubeindustries.com || Phone: 98244 44038

Date: February 05, 2022

To,
General Manager (Listing),
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 540361

Dear Sir /Madam,

Subject: - Outcome of the Board Meeting dated February 05, 2022 pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to the intimation dated February 02, 2022, this is to inform you that the Board of Directors of the Company at its meeting held on today i.e. Saturday, February 05, 2022 have approved the following matters:

1. Issue of 10,00,000 equity shares of the Company by way of preferential allotment:

Issuance of 10,00,000 (Ten Lakhs) equity shares of face value of Rs. 2/- each of the Company on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), as amended and other applicable laws, at a price of Rs. 70/- (Rupees Seventy) per equity share to the proposed allottees as mentioned in “**Annexure – A**” for aggregate consideration of Rs. 7,00,00,000/- (Rupees Seven Crores), subject to approval of other regulatory / statutory authorities and the shareholders of the Company at the Extra-Ordinary General Meeting.

2. Approval of issue of notice convening Extra-Ordinary General Meeting of the Shareholders of the Company (“EGM”):

Notice Convening an EGM of the shareholders of the Company to be held on Saturday, March 05, 2022 for seeking their approval for the preferential allotment of equity shares of the Company to proposed allottees as mentioned in “**Annexure – A**”. (As specified in paragraph 1 above).

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The details required to be disclosed under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are also enclosed as "Annexure - A".

The Board meeting commenced at 06:30 p.m. and concluded at 08:00 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Danube Industries Limited

Meena Rajdev
Managing Director
(DIN: 08060219)

Encl.: As Above

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ANNEXURE - A

Details as required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Sr. No.	Particular	Details																
1.	Type of securities proposed to be issued	Equity Shares of face value of Rs. 2/- each																
2.	Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	10,00,000 (Ten Lakhs) fully paid up equity shares of face value of Rs. 2/- each at per share price of Rs. 70/- (Seventy only) each for an aggregate cash consideration of Rs. 7,00,00,000/- (Rs. Seven Crores only)																
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																	
	a) Name of the Investors	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name of Proposed Allottee</th> <th style="text-align: center;">No. of Shares</th> </tr> </thead> <tbody> <tr> <td>Aditya Mahesh Dewani</td> <td style="text-align: center;">125000</td> </tr> <tr> <td>Anchal Mahesh Dewani</td> <td style="text-align: center;">125000</td> </tr> <tr> <td>Barkha Mahesh Dewani</td> <td style="text-align: center;">125000</td> </tr> <tr> <td>Mahesh Kewalram Dewani</td> <td style="text-align: center;">125000</td> </tr> <tr> <td>Malaben Anil Dewani</td> <td style="text-align: center;">130000</td> </tr> <tr> <td>Rahul Anil Dewani</td> <td style="text-align: center;">130000</td> </tr> <tr> <td>Anik K Dewani</td> <td style="text-align: center;">240000</td> </tr> </tbody> </table>	Name of Proposed Allottee	No. of Shares	Aditya Mahesh Dewani	125000	Anchal Mahesh Dewani	125000	Barkha Mahesh Dewani	125000	Mahesh Kewalram Dewani	125000	Malaben Anil Dewani	130000	Rahul Anil Dewani	130000	Anik K Dewani	240000
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	b) Issue price and number of Investors	Issue Price: Rs. 70/- (Rupees Seventy only) per equity share Number of Investors: Seven																
	c) In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable																
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable																