



September 27, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

‘Exchange Plaza’
Bandra Kurla Complex, Bandra (East)
MUMBAI- 400 051

Scrip Code- 533122

RTNPOWER

Sub: Update on Sinnar Thermal Power Limited, a wholly owned subsidiary of the Company

Dear Sirs,

We wish to inform that the Hon’ble National Company Law Appellate Tribunal (NCLAT) has, vide its order dated September 26, 2022, directed that the Interim Resolution Professional, as appointed by the Hon’ble National Company Law Tribunal, (NCLT), in an application filed by Shapoorji Pallonji & Co. Private Limited, an operational creditor, under Section 9 of the Insolvency and Bankruptcy Code, 2016 against Sinnar Thermal Power Limited (“STPL”), a wholly owned subsidiary of the Company, “may not take any steps in pursuance of impugned order and STPL may participate further with Ministry of Power, in continuation of earlier minutes of meetings” thereby staying the effect of the NCLT order. The Hon’ble NCLT order was challenged inter-alia on the ground that there was a dispute existing between STPL and the said operational creditor, prior to filing of Section 9 application by such operational creditor before NCLT and moreover, the dispute is pending adjudication before the Hon’ble High Court of Delhi.

It may further be noted that active discussions are on with the lenders of STPL along with other stakeholders, including Government of Maharashtra and the Ministry of Power, Government of India, for resolution of the Sinnar Plant at the earliest.

The Exchange shall be kept informed of the further developments in the matter.

It is requested that this intimation be taken on record.

Thanking you

Yours truly,

For **RattanIndia Power Limited**

Lalit Narayan Mathpati
Company Secretary

RattanIndia Power Limited

CIN: L40102DL2007PLC169082

Registered Address: A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi - 110037

Website: www.rattanindiapower.com; Email ID: ir_rpl@rattanindia.com; Phone: 011 46611666; Fax: 011 46611777