

October 19, 2022

The National Stock Exchange of India Limited,

Listing Department
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051,

BSE Limited

Corporate relationship Department Phiroze jeejeebhoy Towers Dalal Street, Fort Mumbai -400 001

NSE Symbol – HARIOMPIPE

BSE Scrip Code- 543517

Ref:- This is in reference with intimation already made to stock Exchange(S) vide letter dated 24.09.2022 with respect to receipt of Sanction letter from Canara Bank.

Subject: Acceptance of sanction from Canara Bank for enhancement in Working Capital Limits from Rs. 49.50 Crores to Rs. 149.50 Crores and Fresh Term Loan of Rs. 94.02 Crore for cold rolled steel mill and galvanized pipe mill projects.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform that Banking Committee of the Board of Directors of Hariom Pipe Industries Limited ("the Company") at its meeting held on 19.10.2022 has accepted sanction letter dated 22.09.2022 received from Canara Bank after certain modifications in the terms & Conditions with regards to enhancement of Working Capital Limits from Rs. 49.50 Crores to Rs. 149.50 Crores and Fresh Term Loan of Rs. 94.02 Crore for cold rolled steel mill and galvanized pipe mill projects.

This is for your information and record.

Thanking You,
Yours faithfully,
For Hariom Pipe Industries Limited

Rupesh Kumar Gupta Managing Director

DIN: 00540787