

Ref. GTNC/20

September 15, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting held on 15.09.2020 to approve the statement of
Un-audited financial results for the quarter ended 30th June,2020

Ref: **GTN TEXTILES LIMITED**

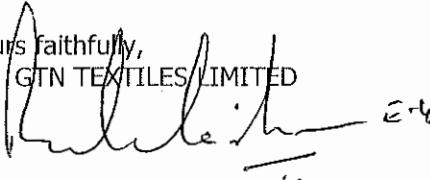
Further to our letter Ref.No.GTNC/20 dated 9th September,2020, the Board of Directors at their meeting held on 15th September, 2020 approved Statement of Un-Audited Financial Results for the quarter ended 30th June,2020 pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same is enclosed for your kind perusal.

We also enclose Limited Review Report for the quarter ended 30th June, 2020 issued by our Statutory Auditors M/s L.U.Krishnan & Co., Chartered Accountants, Chennai

This is for your information and records.

Thanking you,

Yours faithfully,
For GTN TEXTILES LIMITED


E.K.Balakrishnan
Company Secretary

Encl:a)a

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No.VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Rs in lacs

SI No	Particulars	Quarter ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income:				
	(a) Revenue from operations	1231	2927	3797	13100
	(b) Other income	5	12	9	40
	Total Revenue	1236	2939	3806	13140
2	Expenses:				
	(a) Cost of materials consumed	494	1429	2136	7164
	(b) Changes in inventories of finished goods, work in progress and waste	436	420	297	965
	(c) Cost of Land, plots, and other costs incurred during the year.	-	-	-	187
	(d) Employee benefits expense	290	456	545	2070
	(e) Finance Cost	210	177	233	858
	(f) Depreciation and amortization expense	78	82	80	322
	(g) Other expenses	267	624	698	2710
	Total Expenses	1775	3188	3989	14276
3	Profit/(Loss) before Exceptional & Extra-Ordinary items and Tax	(539)	(249)	(183)	(1136)
4	Exceptional Items	-	11	8	27
5	Profit / (Loss) before Extra-Ordinary Items and Tax	(539)	(260)	(191)	(1163)
6	Extra Ordinary Items	-	-	-	-
7	Profit / (Loss) before Tax	(539)	(260)	(191)	(1163)
	Tax Expense				
	Current Tax (MAT)	-	-	-	-
	MAT Credit (entitlement /Utilization)	-	-	-	-
	Deferred Tax Charge/(credit)	-	(290)	-	(290)
9	Net Profit / (Loss) after Tax	(539)	30	(191)	(873)
10	Other Comprehensive income, net of Income Tax				
	(a) Impact on remeasurement of Employee Benefit	-	(15)	-	(15)
	(b) Impact on MTM of Derivatives (Forward Contracts)	18	(32)	1	(23)
11	Total other Comprehensive Income	18	(47)	1	(38)
12	Total Comprehensive Income	(521)	(17)	(190)	(911)
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)	-	-	-	(1147)
15	Basic and Diluted earnings per Share (EPS) (not annualized)	(4.63)	0.25	(1.64)	(7.50)

Additional information on standalone financial results is as follows:

Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA)	(251)	10	130	44
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA)	(461)	(167)	(103)	(814)

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

 3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
 Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
 E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

 Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
 Phone: 91-484-2661000, Fax: 91-484-2838585
 E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

 43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
 Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
 E-mail: mumbai@gtntextiles.com
 www.gtntextiles.com

GTN TEXTILES LIMITED
Annexure IV

Standalone Segment wise Revenue, Results and Capital Employed

Rs in lacs

Particulars	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue (Net sales/ income)				
(a) Yarn	1231	2927	3797	12868
(b) Realty	-	-	-	232
Total	1231	2927	3797	13100
Less: Inter segment Revenue	-	-	-	-
Net sales / Income from operations	1231	2927	3797	13100
2 Segment Results (Profit (+) / Loss (-) before tax and interest				
(a) Yarn	(334)	(95)	33	(390)
(b) Realty	-	-	-	45
Total	(334)	(95)	33	(345)
Less: (i) Interest	210	177	233	858
(ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income	5	12	9	40
Total Profit /(Loss) before Tax	(539)	(260)	(191)	(1163)
3 Segment Assets				
(a) Yarn	19661	19598	20484	19598
(b) Realty	236	236	413	236
Total Assets	19897	19834	20897	19834
4 Segment Liabilities				
(a) Yarn	11023	10439	10685	10439
(b) Realty	6	6	96	6
Total Liabilities	11029	10445	10781	10445
5 Capital Employed (Segment Assets – Segment Liabilities)				
(a) Yarn	8638	9159	9799	9159
(b) Realty	230	230	317	230
Total Capital Employed	8868	9389	10116	9389

Notes:

- The above Unaudited Standalone Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 15th September, 2020
- The Statutory Auditors have carried out a limited Review of these results pursuant to Regulation 33 of SEBI (LODR).
- Exceptional items represent VRS amount paid to Workmen



GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

4. As a result of the nationwide lock down imposed by the Government of India due to Covid-19 pandemic outbreak, manufacturing operations at Company's Aluva Plant was suspended from the second half of March 2020 and continued for most part of the 1st quarter. As a result, the business operations of the Company were severely disrupted impacting production and sales. The operations at company's Aluva plant could only resume with effect from 27th May'20 in a phased manner adhering to the safety norms / guidelines issued by the relevant regulatory authorities. Since the lock down was in force for a significant period of the quarter, the Company's operations and financial results for the quarter ended 30-06-2020 have been adversely impacted.

Again, the manufacturing operations at Company's Plant was suspended from 10th July 2020 to 12th August 2020 due to Directions from District Collector, Ernakulam, Govt of Kerala declaring wards where company's plant is situated in Aluva as Covid-19 Containment zone/ curfew. Due to suspension of manufacturing operations for significant period of the Current Financial year on account of Covid-19 pandemic outbreak as aforesaid, the business conditions have become adverse impacting day to day operations and cash flows severely. Therefore, the plant operations for the time being have been suspended with effect from 14th August, 2020. The company continues to closely monitor business conditions and will resume operations upon improvement in economic conditions.

As per the current assessment of the Company, there is no material impact on the carrying values of trade receivables, Inventories, and other financial/non-financial assets as at the reporting date. Given the uncertainties associated with nature, condition and duration of Covid-19, the company will closely monitor any material changes arising out of the future economic conditions. The impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these financial results

5. Deferred Tax Assets, if any for the current financial year will be recognized at the end of the year.
6. Previous Quarter/year's figures have been rearranged / regrouped wherever considered necessary to confirm to the presentation for the current period.

For GTN TEXTILES LIMITED



B K Patodia
Chairman & Managing Director
DIN No: 00003516

Place: Mumbai
Date: 15.09.2020

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No.VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com



L. U. KRISHNAN & CO
CHARTERED ACCOUNTANTS

**To the Board of directors of
GTN Textiles Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **GTN Textiles Limited** for the quarter ended June 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the Note No.4 to the financial results regarding the assessment made by Management relating to impact of COVID -19 pandemic on the operations of the company.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S



P K Manoj
Partner

Membership No.207550

UDIN: 20207550AAAACD7791

Place: Chennai
Date: 15.09.2020

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Rs in lacs

SI No	Particulars	Quarter ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income:				
	(a) Revenue from operations	1231	2927	3797	13100
	(b) Other income	5	12	9	40
	Total Revenue	1236	2939	3806	13140
2	Expenses:				
	(a) Cost of materials consumed	494	1429	2136	7164
	(b) Changes in inventories of finished goods, work in progress and waste	436	420	297	965
	(c) Cost of Land, plots, and other costs incurred during the year.	-	-	-	187
	(d) Employee benefits expense	290	456	545	2070
	(e) Finance Cost	210	177	233	858
	(f) Depreciation and amortization expense	78	82	80	322
	(g) Other expenses	267	624	698	2710
	Total Expenses	1775	3188	3989	14276
3	Profit/(Loss) before Exceptional & Extra-Ordinary items and Tax	(539)	(249)	(183)	(1136)
4	Exceptional Items	-	11	8	27
5	Profit / (Loss) before Extra-Ordinary Items and Tax	(539)	(260)	(191)	(1163)
6	Extra Ordinary Items	-	-	-	-
7	Profit / (Loss) before Tax and share of Associate	(539)	(260)	(191)	(1163)
8	Share of (Loss) / Profit on Associate	-	-	(284)	(137)
9	Profit / (Loss) before Tax	(539)	(260)	(475)	(1300)
10	Tax Expense				
	Current Tax (MAT)	-	-	-	-
	MAT Credit (entitlement /Utilization)	-	-	-	-
	Deferred Tax Charge/(credit)	-	(290)	-	(290)
11	Net Profit / (Loss) after Tax	(539)	30	(475)	(1010)
12	Other Comprehensive income, net of Income Tax				
	(a) Impact on remeasurement of Employee Benefit	-	(15)	-	(15)
	(b) Impact on MTM of Derivatives (Forward Contracts)	18	(32)	1	(23)
	(c) Share of OCI of Associate	-	-	4	-
13	Total other Comprehensive Income	18	(47)	5	(38)
14	Total Comprehensive Income	(521)	(17)	(470)	(1048)
15	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164
16	Other Equity (Excluding revaluation reserve)	-	-	-	(3111)
17	Basic and Diluted earnings per Share (EPS) (not annualized)	(4.63)	0.25	(4.08)	(8.67)

Additional information on standalone financial results is as follows:

Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA)	(251)	10	130	44
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA)	(461)	(167)	(103)	(814)

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

 3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
 Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
 E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

 Door No.VIII/911, Erumathala P.O., Aluva - 683 112, India
 Phone: 91-484-2661000, Fax: 91-484-2838585
 E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

 43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
 Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
 E-mail: mumbai@gtntextiles.com
 www.gtntextiles.com

GTN TEXTILES LIMITED
Annexure IV

Consolidated Segment wise Revenue, Results and Capital Employed

Rs in lacs

Particulars	Quarter ended			Year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1 Segment Revenue (Net sales/ income)				
(a) Yarn	1231	2927	3797	12868
(b) Realty	-	-	-	232
Total	1231	2927	3797	13100
Less: Inter segment Revenue	-	-	-	-
Net sales / Income from operations	1231	2927	3797	13100
2 Segment Results (Profit (+) / Loss (-) before tax and interest				
(a) Yarn	(334)	(95)	(251)	(527)
(b) Realty	-	-	-	45
Total	(334)	(95)	(251)	(482)
Less: (i) Interest	210	177	233	858
(ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income	5	12	9	40
Total Profit / (Loss) before Tax	(539)	(260)	(475)	(1300)
3 Segment Assets				
(a) Yarn	17697	17634	18376	17634
(b) Realty	236	236	413	236
Total Assets	17933	17870	18789	17870
4 Segment Liabilities				
(a) Yarn	11023	10439	10685	10439
(b) Realty	6	6	96	6
Total Liabilities	11029	10445	10781	10445
5 Capital Employed (Segment Assets – Segment Liabilities)				
(a) Yarn	6674	7195	7691	7195
(b) Realty	230	230	317	230
Total Capital Employed	6904	7425	8008	7425

Notes:

- The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 15th September, 2020
- The Statutory Auditors have carried out a limited Review of these results pursuant to Regulation 33 of SEBI (LODR).
- Exceptional items represent VRS amount paid to Workmen

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No.VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified

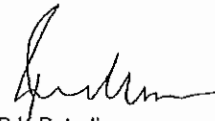
4. As a result of the nationwide lock down imposed by the Government of India due to Covid-19 pandemic outbreak, manufacturing operations at Company's Aluva Plant was suspended from the second half of March 2020 and continued for most part of the 1st quarter. As a result, the business operations of the Company were severely disrupted impacting production and sales. The operations at company's Aluva plant could only resume with effect from 27th May'20 in a phased manner adhering to the safety norms / guidelines issued by the relevant regulatory authorities. Since the lock down was in force for a significant period of the quarter, the Company's operations and financial results for the quarter ended 30-06-2020 have been adversely impacted.

Again, the manufacturing operations at Company's Plant was suspended from 10th July 2020 to 12th August 2020 due to Directions from District Collector, Ernakulam, Govt of Kerala declaring wards where company's plant is situated in Aluva as Covid-19 Containment zone/ curfew. Due to suspension of manufacturing operations for significant period of the Current Financial year on account of Covid-19 pandemic outbreak as aforesaid, the business conditions have become adverse impacting day to day operations and cash flows severely. Therefore, the plant operations for the time being have been suspended with effect from 14th August, 2020. The company continues to closely monitor business conditions and will resume operations upon improvement in economic conditions.

As per the current assessment of the Company, there is no material impact on the carrying values of trade receivables, Inventories, and other financial/non-financial assets as at the reporting date. Given the uncertainties associated with nature, condition and duration of Covid-19, the company will closely monitor any material changes arising out of the future economic conditions. The impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these financial results

5. Deferred Tax Assets, if any for the current financial year will be recognized at the end of the year.
6. Previous Quarter/year's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



B K Patodia
Chairman & Managing Director
DIN No: 00003516

Date: 15.09.2020
Place: Mumbai

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
GTN TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of GTN Textiles Ltd ("the Parent Company") and its share of the net loss and total comprehensive loss of its associate for the quarter ended June 30, 2020 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Patspin India Limited	Associate in which company holds 46.21% stake
------------------------------	---

5. The consolidated unaudited financial results also includes the Group's share of net loss of Rs.438.65 lakhs and total comprehensive loss of Rs.402.96 lakhs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results in respect of associate whose interim financial statement have been reviewed by us.

Our Conclusion on the statement is not modified in respect of the above matters.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw your attention to the Note No 4. to the financial results regarding the assessment made by Management relating to impact of COVID -19 pandemic on the operations of the company.

**For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S**



**P K Manoj
Partner**

Membership No.207550

UDIN: 20207550AAAACE9560

Place: Chennai

Date: 15.09.2020



GTN TEXTILES LIMITED
Extract of Statement of Consolidated Unaudited Financial Results
for the Quarter ended 30th June 2020

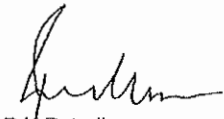
(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Total Income from Operations	1236	2939	3806	13140
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax)	(539)	(249)	(467)	(1273)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	(539)	(260)	(475)	(1300)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	(539)	30	(475)	(1010)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	(521)	(17)	(470)	(1048)
6	Equity Share Capital (face value of Rs. 10 each)	1164	1164	1164	1164
7	Other Equity (Excluding revaluation reserve)	-	-	-	(3111)
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)-				
	1. Basic	(4.63)	0.25	(4.08)	(8.67)
	2. Diluted	(4.63)	0.25	(4.08)	(8.67)

Notes:

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.gtntextiles.com)
- The above Unaudited Consolidated financial results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 15th September, 2020.
- Previous Quarter/year's figures have been rearranged / regrouped wherever considered necessary to confirm to the presentation for the current period.

For GTN TEXTILES LIMITED



B K Patodia
 Chairman & Managing Director
 DIN No: 00003516

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

Place: Mumbai
 3rd Floor, Palai Towers, M.G. Road, Ravipuram, Kochi-682 016, India
 Phone: 91-484-2661000, 91-484-2370812/2661980
 Date: 15.09.2020
 E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
 Phone: 91-484-2661000, Fax: 91-484-2838585
 E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
 Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
 E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

GTN Textiles Ltd

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

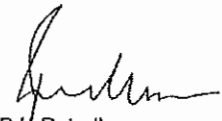
(Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR / P/2020/84 dated 20th May 2020)

Further to our disclosure on 31st July 2020 on the Material Impact of Covid-19 Pandemic, the updated status as on date is given below:

As per the relaxation / unlock guidelines announced by Government of India post nationwide Lock down on account of Covid-19 Pandemic, the manufacturing activity has resumed gradually at company's Aluva plant from 27th May'20 in a phased manner adhering to the safety norms / guidelines issued by the relevant regulatory authorities. The capacity utilization post resumption was gradual due to constraints in availability of work force and Lower demand. Liquidity situation continues to be stressful.

Again, the manufacturing operations at Company's Plant was suspended from 10th July 2020 to 12th August 2020 due to Directions from District Collector, Ernakulam, Govt of Kerala declaring wards where company's plant is situated in Aluva as Covid-19 Containment zone/ curfew. Due to suspension of manufacturing operations for significant period of the Current Financial year on account of Covid-19 pandemic outbreak as aforesaid, the business conditions have become adverse impacting day to day operations and cash flows severely. Therefore, the plant operations for the time being have been suspended with effect from 14th August, 2020. The company continues to closely monitor business conditions and will resume operations upon improvement in economic conditions.

As per the current assessment of the Company, there is no material impact on the carrying values of trade receivables, Inventories, and other financial / non-financial assets as at the reporting date. Given the uncertainties associated with nature, condition and duration of Covid-19, the company will closely monitor any material changes arising out of the future economic conditions. The impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these financial results



B. K. Patodia
Chairman & Managing Director
DIN No: 00003516

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com