

McNally Bharat Engineering Company Limited

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Registered Office : 4 Mangoe Lane Kolkata-700 001

June 14, 2022

Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

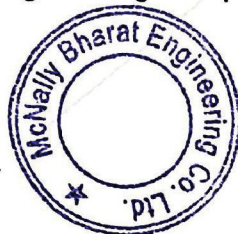
Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related party Transactions on consolidated basis, in the format specified in the relevant accounting standards, for the Half Year ended 31st March, 2022.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully
For McNally Bharat Engineering Company Limited

Brij Mohan Soni
Chief Financial Officer



भारतीय प्रतभूत और वित्तीय बोर्ड
Securities and Exchange Board of India

Format for disclosure of related party transactions every six months (see Note 4)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.													
Sl. No	Details of the counterparty		Type of related party transaction (see Note 5)								Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Sale of services	Sale of Goods	Rent Received	Purchase of Services	Purchase of goods	Remuneration / Sitting Fees	Rent Paid	Electricity Reimbursement			Opening balance	Closing balance			Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
											Assets	Liabilities	Assets	Liabilities										
1	MBE Coal & mineral Technologies GmbH	Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	1,58,058.53	-	1,54,488.12	-	-	-	-	-	-	-	-		
2	MBE Coal & mineral Technologies India Pvt.Ltd	Step Down Subsidiaries	3,75,830.00	-	-	-	-	-	-	-20,79,639.00	3,96,32,316.99	1,26,98,043.04	4,04,03,226.99	1,04,73,175.54	-	-	-	-	-	-	-	-		
3	McNally Sayaji Engineering Ltd.	Subsidiaries	20,67,999.00	50,437.00	3,01,840.00	-	76,83,553.00	-	19,68,000.00	7,64,300.00	30,75,82,665.00	-	30,85,27,402.62	-	-	-	-	-	-	-	-	-		
4	EWB Hungary	Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	62,22,397.00	-	61,09,447.80	-	-	-	-	-	-	-	-		
5	MBE Minerals (S.A.) Proprietary Ltd.	Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	3,92,228.00	-	3,92,227.97	-	-	-	-	-	-	-	-		
6	Menally AML (JV)	Joint Venture	-	23,07,07,254.34	44,576.00	-	-	-	-	-	13,78,77,373.00	-	36,79,84,721.22	-	-	-	-	-	-	-	-	-		
7	McNally Trolex (JV)	Joint Venture	-	23,26,92,992.37	-	-	-	-	-	-	4,43,85,053.00	-	8,69,82,351.93	-	-	-	-	-	-	-	-	-		
8	McNally Trolex Kilburn (JV)	Joint Venture	-	19,31,55,270.20	44,576.00	-	-	-	-	-	5,57,07,275.00	-	8,83,83,325.16	-	-	-	-	-	-	-	-	-		
9	EMC MBE Contracting Company LLC	Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	McNally Bharat Equipments Limited (MBEL)	Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11	MBE Mineral Technologies Pte Limited	Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	MBE Minerals Zambia Limited	Foreign Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	McNally Bharat Executive Staff Gratuity Fund	Post employment benefit plan of the Co	36,98,581.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	McNally Bharat Employees Provident Fund	Post employment benefit plan of the Co	1,36,61,957.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	Mr. Aditya Khaitan	Chairman	1,80,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sitting Fee		
16	Mr. Srinivash Singh	Managing Director	-	-	-	-	1,10,19,204.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Salary		
17	Ms. Arundhati Dhar	Independent Director	-	-	-	-	3,40,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sitting Fee		
18	Mr. Asim Kumar Barman	Independent Director	-	-	-	-	2,40,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sitting Fee		
19	Mr. Nilotpal Roy - Independent Director	Independent Director	-	-	-	-	1,20,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sitting Fee		
20	Ms. Kasturi Roychoudhury - Independent Director	Independent Director	-	-	-	-	1,20,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sitting Fee		
21	Mr. Brij Mohan Soni	Chief Financial Officer	-	-	-	-	34,99,850.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Remuneration		
22	Mr. Rahul Banerjee [Resigned w.e.f. October 22, 2021]	Company Secretary	-	-	-	-	71,108.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Remuneration		
23	Ms. Indrani Ray [Appointed w.e.f. December 7, 2021]	Company Secretary	-	-	-	-	12,68,815.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Remuneration		
Total (of Note 6b)																								

Notes:

1	The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2	Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3	Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4	For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5	Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6	In case of a multi-year related party transaction:
a.	The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b.	The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7	Cost refers to the cost of borrowed funds for the listed entity.
8	PAN will not be displayed on the website of the Stock Exchange(s).
9	Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/public shall also be reported.