

May 27, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**National Stock Exchange of India Ltd.,**

Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID:** KPITTECH

**Scrip Code:** 542651

**Symbol:** KPITTECH

**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

**Subject:** Outcome of the Board of Directors Meeting held on May 27, 2020.

Time of Commencement of the Board Meeting : 10.00 a.m.

Time of Conclusion of the Board Meeting : 02.35 p.m.

Dear Sir / Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting concluded today through video conferencing, inter alia, considered and approved the following: -

- a) Audited Standalone Financial Results and Consolidated Financial Results for the quarter and year ended March 31, 2020.
- b) Audited Standalone Financial Results and Consolidated Financial Statements for the year ended March 31, 2020.
- c) Recommendation for consideration of two (2) Interim Dividends paid during the financial year 2019-20 aggregating to Rs. 1 per Equity Share of Rs. 10 each as the final dividend for the financial year ended March 31, 2020 by Shareholders at ensuing Annual General Meeting.
- d) Resignation of Mr. Vinit Teredesai from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from June 12, 2020.
- e) Appointment of Ms. Priyamvada Hardikar, Senior Vice President & Head of Finance as a Chief Financial Officer & Key Managerial Personnel of the Company for the purpose of the Companies Act, 2013 and SEBI Regulations with effect from June 12, 2020. Brief profile of Ms. Priyamvada Hardikar is set out in Annexure A.
- f) Amendments/modifications in the "KPIT Technologies Limited - Employee Stock Option Scheme 2019A" ('ESOS 2019A'/ 'Scheme') as recommended by Nomination and Remuneration (HR) Committee, with the variation of the exercise price per option from 'market price per share' to 'any price as determined by the Committee not lesser than face value of the shares of the company as on date of grant'. Except in respect of the exercise price, all

**KPIT Technologies Limited (Formerly KPIT Engineering Limited)**

Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ,  
Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.

CIN: L74999PN2018PLC174192

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other features of the Scheme shall remain unchanged as originally approved after said amendment.

- g) To conduct the Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for seeking approval of members of the Company for the aforementioned amendment of the ESOS 2019A.
- h) Request for re-classification of National Engineering Industries Limited and Central India Industries Limited from the 'Promoter and Promoter Group' category to the 'Public' category. The detailed outcome for reclassification of promoters are being sent separately along with necessary enclosures.

Audited Standalone Financial Results and Consolidated Financial Results for the quarter and year ended March 31, 2020, along with Auditors Report thereon and investor update are being sent separately along with necessary enclosures.

Further, pursuant to the relaxation offered by the Securities and Exchange Board of India vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 exempting publication of advertisements in newspapers, as required under regulation 47 of the SEBI Regulations and considering the lock-down restrictions, the Company will not be publishing the aforementioned financial results for this quarter.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**  
(Formerly KPIT Engineering Limited)



Nida Deshpande  
**Company Secretary & Compliance Officer**



**Encl.:** - As mentioned above.

## Annexure A

### Brief Profile of Ms. Priyamvada Hardikar

<b>Name of the Key Managerial Personnel (KMP)</b>	Ms. Priyamvada Hardikar
<b>Reason for change</b>	Appointment as a Chief Financial Officer and Key Managerial Personnel for the purpose of the Companies Act, 2013 and SEBI Regulations.
<b>Date of appointment &amp; term of appointment</b>	June 12, 2020 Upon resignation or on attaining the Age of 60 years whichever is earlier.
<b>Brief profile</b>	<p>Priyamvada Hardikar (Priya) has been with KPIT technologies Limited in leadership position in Corporate Accounting and Finance (CF&amp;G) for more than 12 years. A highly result oriented, energetic leader with proven capability, she has played an instrumental role setting up the best practices in the CF&amp;G function as well in compliances. She was also awarded as the <b>“The Best Woman in Finance”</b> at the CFO Executive Leadership Summit 2018.</p> <p>Priya has played a pivotal role in significant improvement in net cash position and effective tax rate in the last year. She also played a key role in implementation of “GO TO Structure” under composite scheme of merger and de-merger including re-organizing of business in India and overseas in a tax efficient and compliant manner. She led the function for integration of 8 major overseas acquisitions with entire gamut of financial management, including corporate accounting, regulatory and financial reporting, treasury funds flow management among entities, as well as development of internal control policies and procedures including direct &amp; indirect taxation compliance.</p> <p>Priya completed graduation in Commerce from Pune University <b>as rank holder</b> and qualified as Cost Accountant with very high rank at all India level. She participated in leadership excellence workshop and “Elevate” Program at the Stanford Graduate School of Business, USA.</p>
<b>Relationship with other directors of the Company</b>	None

