

July 21st, 2021

Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	Manager - Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEUCARE

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2021 pursuant to Regulation 23(9) of the Listing Regulations, 2015

In accordance with Regulation 23(9) of the Listing Regulations 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you

Yours faithfully,

For MT Educare Limited**Ravindra Mishra**
Company Secretary

Encl.: As stated



Note 36: Related party disclosures

(A) Names of related parties and description of relationship as identified and certified by the Company:

Description of relationship	Names of related parties
Holding company	Zee Learn Limited
Subsidiary companies	Chitale's Personalised Learning Private Limited MT Education Services Private Limited Lakshya Forum for Competitions Private Limited (formerly known as Lakshya Educare Private Limited) Sri Gayatri Educational Services Private Limited Robomate Edutech Private Limited Letspaper Technologies Private Limited Labh Ventures India Private Limited
Key management personnel (KMP)	Mr. Mahesh Shetty (Whole-time Director) (Till 10 April 2020) Mr. Himanshu Mody (Non Executive Chairman) (Till 07 January 2020) Mr. Ajey Kumar (Executive Director) (Till 26 September 2019) Dr. Manish Agarwal (Non Executive Independent Director) (from 05 June 2018) Dr. Sangeeta Pandit (Non Executive Independent Director) (Till 01 October 2019) Mr. Debshankar Mukhopadhyay (Director) (Till 23 April 2020) Mr. Sandesh Naik (Chief Financial Officer) (Till 14 November 2019) Mr. Sanjeev Garg (Wholetime Director and CEO) (From 26 September 2019 till 10 January 2020) Mr. Mandar Chavan (Company Secretary) (Till 13 November 2019) Mr. Roshan Lal Kamboj (Independent Director) (From 26 September 2019) Mr Dattatraya Kelkar (Independent Director) (From 31 December 2019) Mrs. Nanette D'sa (Independent Director) (From 31st March 2020) Mr Dinesh Bhutra (Chief Financial Officer) (From 14 November 2019 till 06 March 2020) Mr Ravindra Mishra (Company Secretary) (From 15 November 2019) Mr Arun Khetan (Wholetime Director and CEO) (From 23 April 2020 and 15 April 2020 resp till 18 March 2021.) Mr Surender Singh (Non Executive Director) (From 24 July 2020) Mr Sunil Jain ((Chief Financial Officer) (From 28 August 2020 to 25 th November, 2020)) Mr. Sujeet Chaudhary (Chief Financial Officer w.e.f 25 th November, 2020) Mr. Vipon Choudhary (Non-Executive Director w.e.f 02th February, 2021) Mr. Karunn Kandoi (Non-Executive Independent Director w.e.f 01 st March, 2021)

Enterprises in which KMP can exercise significant influence (With which the company had transactions during the year or outstanding at the end of the year)	Mahesh Tutorials Mulund Mahesh Tutorials Chembur Prosynapse Consultants Private Limited
Other Related Party	Diligent Media Corporation Limited Essel Corporate LLP



(B) Details of transactions with related party in the ordinary course of business for the year ended:		
(₹ in lakhs)		
Particulars	31 March, 2021	31 March, 2020
<u>Transactions entered during the year:</u>		
KMP Remuneration (Refer note 36.1)	90.00	204.10
Sitting fees paid to Non-Executive Directors		
Mr Roshanlal Kamboj	1.50	0.80
Dr. Sangeeta Pandit	-	0.70
Dr. Manish Agarwal	0.80	1.50
Mr Dattatray Kelkar	1.30	0.30
Mrs Nanette D'Sa	1.50	-
Mr Surender Singh	0.90	-
	6.00	3.30
Professional fees expenses		
Zee Learn Limited	30.00	120.00
Essel Corporate LLP	45.00	-
	75.00	120.00
Advertising expenses		
Diligent Media Corporation Limited	-	0.41
	-	0.41
Depreciation and amortisation expense		
Mr.Mahesh Shetty	0.21	6.26
Mahesh Tutorials Chembur	36.39	47.53
Mahesh Tutorials Mulund	-	6.68
	36.60	60.47
Interest expense on lease		
Mr.Mahesh Shetty	-	0.50
Mahesh Tutorials Chembur	2.68	7.82
Mahesh Tutorials Mulund	-	0.36
	2.68	8.68
Payment of lease liability		
Mr.Mahesh Shetty	-	7.00
Mahesh Tutorials Chembur	37.26	55.89
Mahesh Tutorials Mulund	-	4.96
	37.26	67.85

Outstanding at the end of the year:		
Particulars	31 March, 2021	31 March, 2020
Deposit for premises		
Mahesh Tutorials Chembur	37.38	34.10
Mr. Mahesh Shetty	7.77	7.50
	45.15	41.60
Rent payable		
Mahesh Tutorials Chembur	-	25.15
Mahesh Tutorials Mulund	-	5.35
Mr. Mahesh Shetty	-	3.15
	-	33.65
KMP remuneration payable	13.67	142.24
Professional fee payable		
Essel Corporate LLP	26.05	-
Zee Learn Limited	32.40	69.07
	58.45	69.07
Advance to vendor		
Diligent Media Corporation Limited	-	0.21
	-	0.21
ROU Asset		
Mr. Mahesh Shetty	0.61	0.82
Mahesh Tutorials Chembur	3.25	39.64
	3.86	40.46
Lease liability		
Mr. Mahesh Shetty	-	-
Mahesh Tutorials Chembur	-	34.58
	-	34.58

