

# Misquita Engineering Limited

Corporate Identity Number(CIN): L74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

Date: 29<sup>th</sup> June, 2021

To,  
The Listing Compliance  
**BSE Ltd.**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Ref.BSE Scrip Code: 542801**

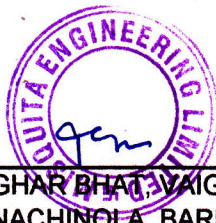
**Subject: Outcome of Board Meeting of the Company held on June 29, 2021 at 01:30 P.M.**

Dear Sir/Madam,

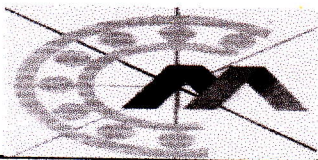
With reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Tuesday, 29<sup>th</sup> June 2021, the Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. Considered and approved the Statement of Audited Financial Results together with Statement of Assets and Liabilities for the Half Year & Year ended 31<sup>st</sup> March 2021 and taken on record the Auditor's Report on the Audited Financial Statements of the Company for the Half Year & Year ended 31<sup>st</sup> March, 2021;
2. With the permission of Board, we have considered, approved and taken on record the appointment of M/s Yogesh Bhuvra & Co, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2021-22.
3. With the permission of Board, we have considered, approved and taken on record the appointment of M/s Brijesh Shah & Co. Company Secretaries, as Secretarial Auditor of the Company for the Financial Year 2021-22.

The Meeting was commenced at 01.30 P.M. and concluded at 05:00 P.M.



Regd. Office & Works : GHAR BHAT, VAIGINNIM VADDO,  
NACHINOLA, BARDEZ, GOA- 403508  
GSTIN: 30AADCM2850Q1ZD  
Tel. Office: 8308848233 / 08322955336  
Email: avimisquita@gmail.com



# Misquita Engineering Limited

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Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You.

Yours Truly,

**FOR MISQUITA ENGINEERING LIMITED**

  
  
**MR. THOMAS/CONSTANCE AVINASH MISQUITA**  
**MANAGING DIRECTOR**  
**DIN: 00060846**

**Encl:**

1. Audited Financial Results for the half year and year ended March 31, 2021 and Statement of Assets and Liabilities along with Cash Flow Statement.
2. Auditor's Report on Audited Financial Results.
3. Declaration of the Unmodified Auditor's Report.

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**Regd. Office & Works :** GHAR BHAT, VAIGINNIM VADDO,  
NACHINOLA, BARDEZ, GOA- 403508

**GSTIN:** 30AADCM2850Q1ZD

**Tel.** Office: 8308848233 / 08322955336

**Email:** avimisquita@gmail.com



Independent Auditor's Report on the Annual Audited Standalone Financial Results of MISQUITA ENGINEERING LIMITED for the half year and year ended 31<sup>st</sup> March, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
MISQUITA ENGINEERING LIMITED

## Opinion

We have audited the accompanying standalone half yearly financial results of MISQUITA ENGINEERING LIMITED ("the Company") for the half year ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other financial information for the half year ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the half year ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Half year (September 30, 2020) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Kolkata

Date: 29<sup>th</sup> day of June, 2021

**For Gupta Agarwal & Associates**  
**Chartered Accountants**  
**FRN: 329001E**

**JAY SHANKER**  
**GUPTA**

Digitally signed by JAY SHANKER GUPTA  
DN: cn=JAY SHANKER GUPTA, o=Gupta Agarwal & Associates, ou=Chartered Accountants, email=jayshanker.gupta@gaag.com, c=IN  
Date: 2021.06.29 11:43:29 +05'30'

**Jay Shanker Gupta**  
**Partner**

**(Mem. No. 059535)**

**UDIN: 21059535AAAAFJ4073**

**Statement of Audited Financial Results for the Half Year and Year ended 31st March, 2021**

Sr. No.	Particulars	6 Months ended 31.03.2021	6 Months ended 30.09.2020	Preceding 6 Months ended 31.03.2020	Year to date figures as on 31.03.2021	Year to date figures as on 31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	422.96	245.63	283.34	668.59	651.13
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	13.51	13.01	36.98	26.52	38.16
	<b>Total Income from Operations (Net)</b>	<b>436.47</b>	<b>258.64</b>	<b>320.32</b>	<b>695.11</b>	<b>689.29</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	376.11	208.37	161.85	584.48	463.39
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Direct Expenses	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.72)	9.18	6.27	(22.54)	6.27
	(e) Employees Benefits Expenses	25.20	28.52	37.42	53.72	75.86
	(f) Finance Costs	8.25	7.75	10.74	16.00	19.74
	(g) Depreciation & Amortisation expense	6.83	6.77	9.16	13.60	18.31
	(h) Other Expenses	13.34	6.55	30.73	19.89	40.43
	<b>Total Expenses</b>	<b>398.01</b>	<b>267.14</b>	<b>256.16</b>	<b>665.15</b>	<b>624.00</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>38.46</b>	<b>(8.50)</b>	<b>64.16</b>	<b>29.96</b>	<b>65.29</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>38.46</b>	<b>(8.50)</b>	<b>64.16</b>	<b>29.96</b>	<b>65.29</b>
6	<b>Tax Expense - Current Tax</b>	<b>7.57</b>	<b>-</b>	<b>16.42</b>	<b>7.57</b>	<b>16.42</b>
	- Earlier year Tax	-	-	2.12	-	2.12
	- Deffered Tax	(0.45)	-	(1.18)	(0.45)	(1.18)
	- MAT Credit	-	-	-	-	-
7	<b>Profit after tax ( 5-6 )</b>	<b>31.34</b>	<b>(8.50)</b>	<b>46.80</b>	<b>22.84</b>	<b>47.93</b>
8	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>	-	-	-	-	-
10	<b>Total Comprehensive Income (7+9)</b>	<b>31.34</b>	<b>(8.50)</b>	<b>46.80</b>	<b>22.84</b>	<b>47.93</b>
11	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>269.40</b>	<b>269.40</b>	<b>269.40</b>	<b>269.40</b>	<b>269.40</b>
12	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	1.16	(0.32)	1.74	0.85	1.78
	b) Diluted	1.16	(0.32)	1.74	0.85	1.78

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 29th June, 2021
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an Audit of the abovementioned half year and year to date Results and Limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

For Misquita Engineering Limited

*Thomas Constance Avinash Misquita*  
 Thomas Constance Avinash Misquita  
 Managing Director



Place : Goa  
 Date : 29th June, 2021



Statement of Assets and Liabilities as at 31st March, 2021

Particulars	As at 31st March, 2021	Amount in Lacs As at 31st March, 2020
<b>A</b>		
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1 SHAREHOLDERS' FUND</b>		
Equity Share Capital	269.40	269.40
Reserve & Surplus	275.21	252.67
<b>Total Shareholders' Fund</b>	<b>544.61</b>	<b>522.07</b>
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Long-term Borrowings	87.39	93.45
<b>Total Non-Current Liabilities</b>	<b>87.39</b>	<b>93.45</b>
<b>Current Liabilities</b>		
Short-term Borrowings	0.20	45.90
Trade Payables	140.91	49.10
Other Current Financial Liabilities	29.09	33.98
Short-term Provisions	0.50	3.24
<b>Total Current Liabilities</b>	<b>170.70</b>	<b>132.22</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>802.70</b>	<b>747.74</b>
<b>B</b>		
<b><u>ASSETS</u></b>		
<b>1 Non-Current Assets</b>		
Property, Plant & Equipment	177.23	152.19
Non-Current Investments	199.75	309.32
Other Non - Current Asset		
Deferred Tax Asset (Net)	6.01	5.56
<b>Total Non-current Assets</b>	<b>382.99</b>	<b>467.07</b>
<b>2 Current Assets</b>		
Inventories	199.92	164.25
Current Investments	41.19	38.74
Trade Receivables	149.70	57.79
Cash and Bank Balances	2.31	1.64
Short-term Loans and Advances	26.56	16.42
Other current financial assets	0.01	1.83
<b>Total Current Assets</b>	<b>419.70</b>	<b>280.67</b>
<b>TOTAL ASSETS</b>	<b>802.69</b>	<b>747.74</b>
	(0.00)	

For Misquita Engineering Limited

  
  
**Thomas Constance Avinash Misquita**  
 Managing Director

Place : Goa  
 Date : 29th June, 2021

**MISQUITA ENGINEERING LIMITED**

Regitsered Office: 182/1 Vaiginim Vaddo Nachinol Aldona North Goa Ga 403508, IN  
CIN:- U74210GA1998PLC002537

**Cash Flow Statement for the year ended 31st March, 2021**

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2021	FIGURES AS AT THE END OF 31ST MARCH, 2020
<b>A</b>	<b><u>Cash Flow from Operating Activities :</u></b>		
	Net Profit/(Loss) before tax	29.96	65.29
	<b>Adjustments for:</b>	-	-
	Finance Cost	16.00	19.74
	Depreciation	13.60	18.31
	Interest Income	(3.34)	(3.58)
	Rental Income	(10.01)	(1.91)
	Adjustment of Prior Period items	-	-
	<b>Operating Profit before working capital changes</b>	<b>46.21</b>	<b>97.84</b>
	<b>Adjustments for:</b>		
	(Increase) / Decrease in Current Investments	(2.45)	(148.32)
	(Increase) / Decrease in Inventories	(35.67)	(64.35)
	(Increase) / Decrease in Trade Receivable	(91.91)	48.66
	(Increase) / Decrease in Short Term Loans & Advances	(1.84)	232.43
	(Increase) / Decrease in Other Current Assets	1.82	(1.79)
	Increase / (Decrease) in Short Term Borrowings	(45.70)	(59.22)
	Increase / (Decrease) in Trade Payables	91.81	(48.71)
	Increase / (Decrease) in Other Current Liabilities	(4.89)	1.24
	Increase / (Decrease) in Provisions	(2.74)	2.74
	<b>Net adjustments</b>	<b>(91.59)</b>	<b>(37.32)</b>
	<b>Operating Profit after working capital changes</b>	<b>(45.38)</b>	<b>60.53</b>
	Less: Income Tax Paid	16.16	16.37
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>(61.54)</b>	<b>44.16</b>
	<b>( A )</b>		
<b>B</b>	<b><u>Cash Flow from Investing Activities :</u></b>		
	(Purchase) / Sale of Fixed Assets & W-I-P	(38.64)	(34.34)
	(Increase) / Decrease in Non-Current Investment	109.57	
	Interest Income	3.34	3.58
	Rental Income	10.01	1.91
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>84.28</b>	<b>(28.85)</b>
	<b>( B )</b>		
<b>C</b>	<b><u>Cash Flow from Financing Activities :</u></b>		
	Increase / (Decrease) in Long Term Borrowings	(6.06)	(84.54)
	Proceeds from Issue of shares	-	87.99
	Finance Cost paid	(16.00)	(19.74)
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>(22.07)</b>	<b>(16.28)</b>
	<b>( C )</b>		
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>0.67</b>	<b>(0.98)</b>
	<b>(A+B+C)</b>		
	<b>Cash &amp; Cash Equivalents as at the beginning of the year</b>	<b>1.64</b>	<b>2.62</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>2.31</b>	<b>1.64</b>

For Misquita Engineering Limited

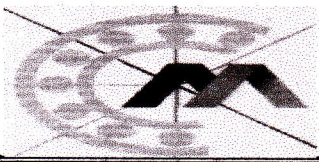
*Thomas Constance Avinash Misquita*

**Thomas Constance Avinash Misquita**  
Managing Director

Place : Goa

Date : 29th June, 2021





# Misquita Engineering Limited

Corporate Identity Number(CIN): L74210GA1998PLC002537

Manufacturers of Precision Machined Components

An ISO 9001:2015 Certified Company

Date: 29<sup>th</sup> June, 2021

To,  
The Listing Compliance  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Ref.BSE Scrip Code: 542801**

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015**

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditor's Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and year ended on 31 March, 2021 is with Unmodified Opinion.

Thanking You.

Yours Truly,  
**FOR MISQUITA ENGINEERING LIMITED**



**MR. THOMAS CONSTANCE AVINASH MISQUITA**  
**MANAGING DIRECTOR**  
**DIN: 00060846**

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