



SJVN/CS/93/2023

Date: 08/09/2023

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN  
SCRIP CODE: 533206

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051, India.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India.

**SUB: SJVN Signs Power Purchase Agreement with BBMB for developing Solar Project.**

Sir / Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that SJVN through its wholly owned subsidiary SJVN Green Energy Limited (SGEL) has signed PPA with Bhakra Beas Management Board (BBMB) for 18 MW Solar Power. The project will be developed on the land parcels of BBMB in the states of Himachal Pradesh & Punjab. The project is scheduled to be commissioned by August 2024.

The Project has been secured through open competitive bidding at a tariff of Rs. 2.63/- in the e-reverse auction organized by Punjab Energy Development Agency. The project will generate 39.42 Million Units of energy in the first year of operation and the cumulative energy generation over a period of 25 years would be about 917 Million Units. Power Purchase Agreement for the power produced from the project has been signed with BBMB for 25 years. Commissioning of this project is expected to reduce 44,923 tonnes of carbon emission.

SJVN, a leading CPSU under Ministry of Power, plans to install over 10,000 MW renewable energy capacity in three years while progressing towards its Shared Vision of becoming a company of 25000 MW by 2030 and 50000 MW by 2040.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendras Das)  
Company Secretary