



# MEDICO REMEDIES LTD.

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulations



CIN : L24230MH1994PLC077187  
GSTIN - 27AABCM8349L1Z.

Regd. Office : 1105/1106, Hubtown Solaris, N. S. Phadke Marg, Opp. Teligali, Andheri - East, Mumbai - 400 069. • Tel. : +91-22-2682 1054 / 1055 / 2683 7116  
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Date: 2<sup>nd</sup> November, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 <b>Scrip Code: 540937</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400051 <b>Symbol: MEDICO</b>
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Dear Sir/Madam,

**Sub: Submission of Disclosure of inter-se transfer of shares between the Promoter/Promoter Group pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose disclosure submitted by Mr. Haresh Kapurlal Mehta (Promoter) with regards to the acquisition of 98,72,000 equity shares of the Company on 1<sup>st</sup> November, 2023 whereas the shares inter-se transferred through off market route are vested due to dissolution and full partition of Haresh Kapurlal Mehta HUF, member of Promoter Group.

Kindly note that prior intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 has already been submitted to the exchanges on 23<sup>rd</sup> October, 2023.

Kindly take the same on your records.

Thanking You,

**FOR MEDICO REMEDIES LIMITED**

**HARESH MEHTA**  
**CHAIRMAN & WHOLE-TIME DIRECTOR**  
**DIN: 01080289**

*Encl: As above*

**HARESH KAPURLAL MEHTA**

Add: 1001, 10<sup>th</sup> Floor, Lovely Home, Gulmohar Cross Road No. 9, Vile Parle (West),  
Near Kaifi Azmi Park, Mumbai - 400049

Date: 2<sup>nd</sup> November, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	<b>Company Secretary &amp; Compliance Officer Medico Remedies Limited</b> 1105/1106, 11 <sup>th</sup> Floor, Hubtown Solaris, Opp. Telli Galli, N S Phadke Marg, Andheri (East), Mumbai - 400069
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**Sub: Submission of disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Target Company – Medico Remedies Limited (BSE Scrip Code: 540937) (NSE Symbol: MEDICO)**

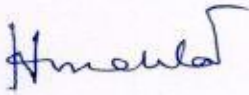
Dear Sir/Madam,

With reference to above captioned subject, please find attached herewith disclosure in terms of Regulation 10(6) of SEBI (SAST) Regulations, 2011, for Inter-se Transfer of 98,72,000 shares held by Haresh Kapurlal Mehta HUF in the TC to me, the acquirer, who is one of the Promoter of the TC, on vesting of shares due to dissolution and full partition of Haresh Kapurlal Mehta HUF, member of Promoter Group, as on 1<sup>st</sup> November, 2023.

Kindly note that prior intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 has already been submitted to the exchanges on 23<sup>rd</sup> October, 2023.

Kindly take the same on your records.

Thanking You,



**Haresh Kapurlal Mehta**  
**Promoter/ Acquirer**

*Encl: As above*

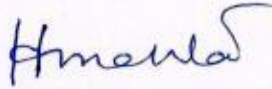
**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Medico Remedies Limited (TC) BSE Scrip Code: 540937 NSE Symbol: MEDICO	
2.	Name of the acquirer(s)	Haresh Kapurlal Mehta	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	98,72,000 shares held by Haresh Kapurlal Mehta HUF in the TC are transferred to Mr. Haresh Kapurlal Mehta, the acquirer, who is one of the Promoter of the TC, on vesting of shares due to dissolution and full partition of Haresh Kapurlal Mehta HUF. This acquisition is only a private transfer family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  - Whether disclosure was made and - Whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange	The disclosure of proposed acquisition was required to be made under Regulation 10(5).  -Yes -Yes, it was made within the timeline specified under the regulations - 23 <sup>rd</sup> October, 2023	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a. Name of the transferor / seller	Haresh Kapurlal Mehta HUF	Complied with
	b. Date of acquisition	1 <sup>st</sup> November, 2023	
	c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	98,72,000 shares held by Haresh Kapurlal Mehta HUF in the TC are transferred to Mr. Haresh Kapurlal Mehta.	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	98,72,000 Equity Shares (11.90%)	
	e. Price at which shares are proposed to be acquired / actually acquired	NIL. Shares inter-se transferred through off market route are vested due to dissolution and full partition of Haresh Kapurlal Mehta HUF. Therefore, no consideration is involved.	

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total Share capital of TC	No. of shares held	% w.r.t total Share capital of TC
	<b>a Each Acquirer / Transferee (*)</b>				
	1   Haresh Kapurlal Mehta	1,37,40,000	16.56	2,36,12,000	28.45
	<b>TOTAL (a)</b>	<b>1,37,40,000</b>	<b>16.56</b>	<b>2,36,12,000</b>	<b>28.45</b>
	<b>b Each Seller / Transferor</b>				
	1   Haresh Kapurlal Mehta HUF	98,72,000	11.90	-	-
	<b>TOTAL (b)</b>	<b>98,72,000</b>	<b>11.90</b>	<b>-</b>	<b>-</b>

**Notes:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.



**Haresh Kapurlal Mehta**  
Promoter/ Acquirer

Place: Mumbai  
Date: 2<sup>nd</sup> November, 2023