

June 03, 2021

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Updates – Debt Restructuring of Religare Finvest Limited, material wholly owned subsidiary company ("*RFL*") of Religare Enterprises Limited ("*the Company*")

Dear Sir(s),

This has reference to the ongoing revised Debt Restructuring Proposal (**DRP**) of Religare Finvest Limited, material wholly owned subsidiary company (**RFL**) with its lenders under the RBI Circular dated June 07, 2019 (DBR No. BP.BC. 45 /21.04.048 /2018-2019).

In the matter, RFL had proposed a revised **DRP**, with Religare Enterprises Limited (**REL / Company**) continuing as the promoter of RFL.

Please note that the Lead Banker of RFL in aforesaid **DRP** i.e. State Bank of India (**SBI**) has vide letter dated 03.06.2021 conveyed that the aforesaid proposal is under consideration on merit (with REL as a shareholder) and the same will be considered if it is in compliance of aforesaid RBI circular subject to necessary internal approvals by all Consortium Lenders. It has further been conveyed that this does not amount to a commitment on its part to re-structure the facility sanctioned to RFL.

This is for your information and records.

For Religare Enterprises Limited

Reena Jayara
Company Secretary