



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2021-22

Date - 14/08/2021

To
The Deputy General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai - 400 001
Scrip code : - 521109

To
The Deputy General Manager
Corporate Relationship Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : NAGREEKEXP

Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 14th August, 2021 has, inter-alia, approved the following :

- 1) Appointment of Ms. Akansha Agarwal as Company Secretary, Compliance Officer & Chief Financial Officer with immediate effect. The Nomination & Remuneration Committee & Audit Committee at their meeting today, also approved and recommended her appointment. Her brief profile is enclosed as Annexure-A along with this intimation
- 2) Un-Audited Financial Results of the Company for the quarter ended 30th June, 2021.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 14th August, 2021 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the quarter ended 30th June, 2021.

Therefore pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed information required pursuant to SEBI circular CIR/CFD/ 4/2015 dated September 9, 2015.

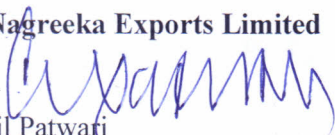
Request you to take the above information on record and acknowledge the receipt.

The Meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 4.30 P.M.

Thanking you,

Yours faithfully,

For Nagreeka Exports Limited


Sushil Patwari
Chairman - 00023980

Encl.: As stated above

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WORKS: LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387

ANNEXURE – A

Information required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/ 4/2015 dated September 9, 2015

Appointment of Ms. Akansha Agarwal as Chief Financial Officer of the Company

| | | |
|---------|---|---|
| Sr. No. | Particulars | Ms. Akansha Agarwal |
| 1. | Reason for Change | Appointment as Chief Financial Officer |
| 2. | Date of Appointment Terms of appointment | 14.08.2021 Not Applicable |
| 3. | Brief Profile | Ms. Akansha Agarwal has done BBA in Finance and she is also an Associate Member of the Institute of Company Secretary of India (ICSI) and having membership No. A61906. She is having over seven years of experience in Finance field. She is also the Compliance Officer of the Company |
| 4. | No. of shares held | NIL |
| 5. | Disclosure of relationship with Directors | Mr. Sushil Patwari – Director - No relationship Mr. Sunil Ishwarlal Patwari – Managing Director - No relationship Mr. Mahendra Ishwarlal Patwari –Whole Time Director - No relationship Mr. D Das Choudhary –Whole Time Director-No relationship Ms. Surabhi Sanganeria – Independent Director – No relationship Mr. Tushar Jhunjhunwala –Independent Director –No relationship Mr. Rajendra M Ruia- Independent Director –No relationship Mr. Pawan Kishore Harlalka – Independent Director – No relationship |




Limited Review Report on Unaudited Standalone Financial Results of Nagreeka Exports Limited for the three months quarter ended June 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nagreeka Exports Limited (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on August 14, 2021. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For **B Nath & Co**
Chartered Accountants
Firm Registration No: 307057E


Gaurav More
Partner

Membership No.:306466

UDIN- 21306466AAAALX3520

Place: Kolkata
Date: August 14, 2021

NAGREEKA EXPORTS LIMITED

(Trading House Recognized by Govt. of India)

Regd. Off.: 18, R. N Mukherjee Road, 3rd Floor, Kolkata-700001

Phone : 2210 8828, 2248 4922/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com

Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th JUNE 2021

(Rs. In lakhs except EPS)

| Sl. No. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|---------|--|-----------------------------|---------------------------|------------------------------|--------------------------|
| | | 30th June 2021 Unaudited | 31st Mar' 2021 Audited | 30th Jun' 2020 Un Audited | 31st Mar'2021 Audited |
| 1 | Income from operations | | | | |
| | a) Net Sales/ Income from Operation | 14,531.59 | 11,010.61 | 7,783.62 | 38,242.13 |
| | b) Other Operating Income | 128.32 | 315.88 | -166.45 | 259.08 |
| | Total revenue from Operations [1(a)+1(b)] | 14,659.91 | 11,326.49 | 7,617.17 | 38,501.21 |
| 2 | Other Income | 40.62 | -6.47 | 6.12 | 30.54 |
| 3 | Total Income [1+ 2] | 14,700.53 | 11,320.02 | 7,623.29 | 38,531.75 |
| 4 | Expenditure : | | | | |
| | a) Consumption of raw materials | 4,712.35 | 3,454.59 | -1,865.87 | 12,475.75 |
| | b) Purchase of traded goods | 6,118.26 | 5,460.81 | 2,069.33 | 17,138.18 |
| | c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P. | 686.36 | -822.95 | 2,267.28 | 130.74 |
| | d) Employee cost | 628.17 | 774.85 | 461.60 | 2,470.84 |
| | e) Finance Cost | 375.31 | 359.68 | 395.47 | 1,404.48 |
| | f) Depreciation & Amortization | 182.97 | 177.18 | 178.49 | 721.50 |
| | g) Other expenses | 1,821.44 | 1,849.35 | 1,218.94 | 5,560.23 |
| | Total Expenditure [4(a) to 4(g)] | 14,524.86 | 11,253.51 | 8,456.97 | 39,901.72 |
| 5 | Profit/ (Loss) before Exceptional Item & Tax [3 - 4] | 175.67 | 66.51 | -833.68 | -1,369.97 |
| 6 | Exceptional Item | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit/ (Loss) before Tax [5 - 6] | 175.67 | 66.51 | -833.68 | -1,369.97 |
| 8 | Tax Expenses | | | | |
| | a) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) MAT Credit Entitlement | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Deferred Tax Liability/(Assets) | -12.29 | -451.46 | -4.90 | -567.60 |
| | d) Taxes for Previous Years | 0.00 | 0.01 | 0.00 | 30.13 |
| | Total Tax Expenses [8(a) to 8(d)] | -12.29 | -451.45 | -4.90 | -537.47 |
| 9 | Net Profit/ (Loss) for the period after Tax (7-8) | 187.96 | 517.96 | -828.78 | -832.50 |
| 10 | Other Comprehensive Income | | | | |
| | A) Items that will not be Reclassified to P&L | | | | |
| | a) Fair Value Changes of Investment in Equity Shares | 43.99 | -154.16 | 207.88 | 327.31 |
| | b) Remeasurement Gains/(Losses) on Defined Benefit Plans | -15.60 | -25.00 | -12.47 | -62.41 |
| | c) Tax on above | 0.00 | 0.00 | 0.00 | 0.00 |
| | B) Items that will be Reclassified to P&L (Net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Other Comprehensive Income [10(A) + 10(B)] | 28.39 | -179.16 | 195.41 | 264.90 |
| 11 | Total Comprehensive Income for the Period [9 + 10] | 216.35 | 338.80 | -633.37 | -567.60 |
| | Paid-up equity share capital (Face Value of Rs 5/- each) | 625.50 | 625.50 | 625.50 | 625.50 |
| 12 | EPS for the period (in Rs.) (Not annualized) | | | | |
| a | Basic | 1.50 | 4.14 | -6.63 | -6.66 |
| b | Diluted | 1.50 | 4.14 | -6.63 | -6.66 |

Notes :

- 1 The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 14th August 2021 and approved by the Board of Directors at its meeting held on 14th August 2021.
- 2 The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- 3 The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 " Operating
- 4 On account of COVID-19 Pandemic the Company has made assessment of its liquidity position for the next year and the recoverability and carrying value of, its assets comprising property, plant and equipment, investments, inventories and trade receivables as at the date of the balance sheet. The Company has considered internal and external sources of information for making said assessment, Basis of the evaluation of the current estimates, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial statements. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material changes arising of the future economic condition and impact on its business.
- 5 Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Kolkata
Date : 14th August, 2021.



By order of the Board
Sushil Patwari
Sushil Patwari
DIN : 00023980
(Chairman)