



ICFL/LS/0021/2022-23

13 May 2022

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code:** 541336

**Symbol:** INDOSTAR

**Sub.: Revised initial Disclosure by Large Corporate**

**Ref.: i. SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 ("the Operational Circular")**

**ii. NSE e-mail dated 10 May 2022 for submission of revised initial disclosure**

Dear Sir / Madam,

We refer to NSE e-mail dated 10 May 2022 for submission of revised initial disclosure in terms of clause 3.1 (a) of Chapter XII of the Operational Circular issued by the Securities and Exchange Board of India pertaining to fund raising by issuance of Debt Securities by Large Corporate. In this regard, we hereby submit that IndoStar Capital Finance Limited ("the Company") having credit rating of AA- from Care Ratings Limited, India Ratings & Research Private Limited and CRISIL Limited for its long term borrowings does not fall under the category of "Large Corporate", as per the applicable criteria mentioned in Operational Circular.

Please find enclosed revised initial disclosure in the format prescribed in **Annexure A** of the aforesaid Operational Circular for the financial year ended on 31 March 2022.

Kindly note that due to resignation of Chief Financial Officer of the Company with effect from 27 December 2021, the revised initial disclosure as prescribed in **Annexure A** of the Operational Circular has been signed by Mr. Deep Jaggi, Chief Executive Officer of the Company.

Please take the above on record and oblige.

Thanking you,

Yours faithfully,

Narendra Bhati  
SVP – Compliance & Secretarial  
(Membership No. F8937)



Encl: As Above

**IndoStar Capital Finance Limited**

Registered Office : One World Center, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India  
T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com  
CIN : L65100MH2009PLC268160

**Annexure A**

**Initial Disclosure by IndoStar Capital Finance Limited**

Sr. No.	Particulars	Details
1.	Name of the Company	IndoStar Capital Finance Limited
2.	CIN	L65100MH2009PLC268160
3.	Outstanding Borrowing of Company as on 31 March 2022 (unaudited)	INR 4727.36 crore*
4.	Highest Credit Rating during the previous Financial Year along with name of the Credit Rating Agency	Ratings assigned to Long Term Debt Program of the Company:  <b><u>CARE Ratings Limited:</u></b> CARE AA-; Stable  <b><u>India Ratings &amp; Research Private Limited:</u></b> IND AA-/Stable  <b><u>CRISIL Limited:</u></b> CRISIL AA-/Stable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

\*Figure(s) pertain to long-term borrowing basis original maturity of more than one year (excludes Commercial Paper, Working Capital and Cash Credit).

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated 10 August 2021.

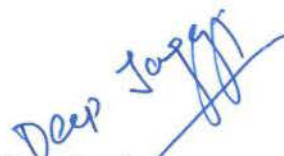
We request you to kindly take the above on record.

Thanking you,

For IndoStar Capital Finance Limited



**Jitendra Bhati**  
SVP – Compliance & Secretarial  
[jbhati@indostarcapital.com](mailto:jbhati@indostarcapital.com)  
022 - 43157023



**Deep Jaggi**  
Chief Executive Officer  
[djaggi@indostarcapital.com](mailto:djaggi@indostarcapital.com)  
022 - 43157056



# - In terms para of 2.2(d) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets