

14th November, 2022

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

Security ID: GNRL

Security Code: 513536

Sub: Outcome of Board Meeting

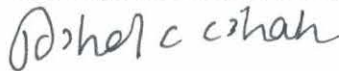
This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, 14th November, 2022 from 5:30 P.M. to 6.40 P.M. at the Registered Office of the Company inter alia, has considered the following:

1. Considered and approved the Consolidated & Standalone Unaudited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement for the Quarter ended 30th September, 2022 along with Limited Review report thereon.

Kindly take the above on your records.

Thanking You.
Yours faithfully,

For Gujarat Natural Resources Limited



Ashok C. Shah
Director
DIN: 02467830



Encl:

1. Unaudited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement for the Quarter ended September, 2022.
2. Limited Review Report on Financial Results.



GMCA & Co.
Chartered Accountants

UDIN: 22163940BDCFBX7412

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Gujarat Natural Resources Limited

We have reviewed the accompanying statement of unaudited financial results of Gujarat Natural Resources Limited for the quarter ended 30.09.2022 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, G M C A & CO.
Chartered Accountants
FRN: 109850W

CA. Mitt S. Patel
Partner
Membership No: 163940

Place: Ahmedabad
Date: 14th November, 2022

GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 3rd Floor A- Wing ,Gopal Palace, Opp. Ocean Park , Nr. Nehru Nagar , Satellite Road , Ahmedabad .-380015.
CIN : L27100GJ1991PLC016158

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022.

(Rs. in Lakhs except per share data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Income	0.50	0.00	0.00	0.50	0.00	32.89
Total Income	0.50	0.00	0.00	0.50	0.00	32.89
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	8.27	8.29	11.46	16.56	15.25	33.86
(e) Finance Cost	0.00	0.00	7.06	0.00	21.17	21.18
(f) Depreciation and amortisation expense	0.07	0.07	0.08	0.14	0.16	0.31
(g) Other expenses	0.96	5.75	2.60	6.71	10.15	57.15
Total Expenses	9.30	14.11	21.20	23.41	46.73	112.50
3 Profit/(loss) before exceptional items and tax (1-2)	-8.80	-14.11	-21.20	-22.91	-46.73	-79.61
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	-8.80	-14.11	-21.20	-22.91	-46.73	-79.61
6 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	-8.80	-14.11	-21.20	-22.91	-46.73	-79.61
8 Tax Expense						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.01
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.01
9 Profit / (Loss) for the period from continuing oprations (7-8)	-8.80	-14.11	-21.20	-22.91	-46.73	-79.60
10 Profit (Loss) from discontinuing oprations	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing oprations	0.00	0.00	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing oprations (after	0.00	0.00	0.00	0.00	0.00	0.00
13 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
14 Total Comprehensive Income for the period	-8.80	-14.11	-21.20	-22.91	-46.73	-79.60
15 Paid-up equity share capital (Face value of Rs. 10/- each)	8025.16	8025.16	6375.16	8025.16	6375.16	8025.16
16 Other Equity	-	-	-	4,504.92	6,160.71	4,527.84
17 Earnings Per Share (before exceptional items) (not annualised):						
(a) Basic	-0.01	-0.02	-0.03	-0.03	-0.07	-0.10
(b) Diluted	-0.01	-0.02	-0.03	-0.03	-0.07	-0.10
18 Earnings Per Share (after exceptional items) (not annualised):						
(a) Basic	-0.01	-0.02	-0.03	-0.03	-0.07	-0.10
(b) Diluted	-0.01	-0.02	-0.03	-0.03	-0.07	-0.10

Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2022. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2022.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- Company operates only in single segment i.e. Oil and Gas sector.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

For, GUJARAT NATURAL RESOURCES LTD.



Ashok C. Shah

ASHOK C. SHAH
DIRECTOR
DIN : 02467830

Date : 14/11/2022
Place : Ahmedabad

GUJARAT NATURAL RESOURCES LIMITED		
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES		
(Rs.in Lakshs)		
Particulars	As at 30/09/2022	As at 31/03/2022
A	ASSETS	
1	Non-current Assets	
(a)	Property , Plant and Equipment	0.51
(b)	Other Intangible assets	0.04
(c)	Capital work in progress	-
(d)	Intangible assets under development	-
(e)	Financial Assets :	
(i)	Investments	1,543.50
(ii)	Deferred tax assets (Net)	-
(iii)	Loans	37.86
(f)	Other non-current assets	331.93
	Sub-total - Non-current Assets	1,913.84
2	Current Assets	
(a)	Inventories	-
(b)	Financial Assets :	
(i)	Investments	-
(ii)	Trade Receivables	-
(iii)	Cash and Cash Equivalents	18.29
(iv)	Loans	12,560.28
(c)	Other current assets	
	Sub-total - Current Assets	12,578.58
	TOTAL - ASSETS	14,492.42
B	EQUITY AND LIABILITIES	
	Shareholders' Funds	
(a)	Share Capital	8,025.16
(b)	Other Equity	4,504.92
	Sub-total - Shareholders' Funds	12,530.09
1	Liabilities	
	Non-current Liabilities	
(a)	Financial Liabilities :	
(i)	Borrowings	-
(b)	Deferred Tax Liabilities (Net)	-
(c)	Provisions	-
	Sub-total - Non-current liabilities	-
2	Current Liabilities	
(a)	Financial Liabilities :	
(i)	Borrowings	607.68
(ii)	Trade Payables	
	(i) Total outstanding dues to Micro and Small Enterprises	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	814.69
(b)	Other Financial Liabilities	534.06
(c)	Provisions	5.91
	Sub-total - Current Liabilities	1,962.33
	TOTAL - EQUITY AND LIABILITIES	14,492.42



GUJARAT NATURAL RESOURCES LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2022

(Rs.in Lakhs)

Particulars	01-04-2022 to 30-09-2022	01-04-2021 to 30-09-2021
A Cash flow from Operating Activities		
Net Profit Before Tax	(22.91)	(46.73)
Adjustments for:		
Add Depreciation	0.14	0.16
Less Dividend Income	-	-
Add Interest Expense	-	-
Less Short Term Capital Gain (Mutual Fund)	-	-
Operating Profit / (Loss) before Working Capital Changes	<u>(22.77)</u>	<u>(46.57)</u>
Adjustments for:		
Increase/(Decrease) in Trade Payables	-	(15.00)
Increase/(Decrease) in Other Current Liabilities	507.50	3.21
Increase/(Decrease) in Provisions	(0.26)	6.75
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in short term loans & advances	266.97	(1,087.03)
Increase/(Decrease) in Borrowing	102.19	-
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in other current assets	-	-
Cashflow generated from Operating Activities	853.63	(1,138.64)
Income Tax Paid (Net of Refund)		
Net Cashflow generated from Operating Activities A	<u>853.63</u>	<u>(1,138.64)</u>
B Cash flow from Investment Activities		
Purchase of Property , Plant and Equipment	-	-
Sale of Property , Plant and Equipment	-	-
Sale of Investments	-	-
Purchase of Investments	-	-
Share Application Money Received Back	-	-
Dividend Income	-	-
Net Cashflow generated from Investments Activities B	<u>-</u>	<u>-</u>
C Cash flow from Financing Activities		
Money received against Share warrant	-	690.00
Proceeds from issuance of share capital	-	900.00
Interest Expenses	-	-
(Increase)/Decrease in other non-current assets	-	-
(Increase) /Decrease in Long term Loans & Advances (Assets)	(852.56)	(1.58)
Increase /(Decrease) in Borrowings (Liabilities)	-	(473.80)
Increase/(Decrease) in non current liabilities	-	-
Increase/(Decrease) in other financial liabilities	-	-
Net Cashflow generated from Financing Activities C	<u>(852.56)</u>	<u>1,114.62</u>
Net Change in Cash & Cash Equivalents (A+B+C)	1.07	(24.01)
Opening Cash & Cash Equivalents	17.22	36.23
Closing Cash & Cash Equivalents	<u>18.29</u>	<u>12.22</u>





GMCA & Co.

Chartered Accountants

UDIN: 22163940BDCETP2814

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Gujarat Natural Resources Limited

We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Gujarat Natural Resources Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended 30 September 2022 and the consolidated year to date results for the period 1 April 2022 to 30 September 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim Financial Reporting ('Ind AS 34'). Prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIRICFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009
☎ 079-40037372 ✉ gmca1973@gmail.com





GMCA & Co.

Chartered Accountants

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the interim financial information of following Subsidiary companies:

Sr. No.	Particulars	Name of the Entity
1.	Subsidiary	GNRL Oil & Gas (I) Private Limited
2.	Subsidiary	Gorlas Corporate Holding Ltd
3.	Subsidiary	Gorlas Global Energy Plc – Isle of Man
4.	Subsidiary	GNRL Oil & Gas Limited
5.	Subsidiary	Heramec Oil & Gas (Singapore) Pte Ltd.
6.	Subsidiary	Alkor Petro Overseas Ltd.

The interim financial information of above subsidiary companies have been reviewed / audited by their auditors, and have been furnished to us by the Holding Company's management. Our Conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries are based solely on such audited / reviewed interim financial information.

Our conclusion is not modified in respect of this matter.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



CA. Mitt S. Patel
Partner
Membership No: 163940

Place: Ahmedabad
Date: 14th November, 2022

GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 3rd Floor A- Wing ,Gopal Palace, Opp. Ocean Park , Nr. Nehru Nagar , Satellite Road , Ahmedabad . -380015.

CIN : L27100GJ1991PLC016158

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs except per share data)

Sr no	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from operations	295.67	373.31	176.96	668.98	355.58	885.82
	(b) Other Income	6.31	5.55	6.32	11.86	13.28	60.37
	Total Income	301.98	378.86	183.28	680.84	368.86	946.19
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	1.44	1.64	0.00	3.08	0.65	-7.10
	(d) Employee benefits expense	68.20	67.64	49.10	135.84	89.51	222.82
	(e) Finance Cost	36.09	35.33	14.84	71.42	33.66	80.63
	(f) Depreciation and amortisation expense	129.56	151.98	87.33	281.53	177.60	336.24
	(g) Other expenses	185.24	298.04	110.27	483.28	226.30	753.97
	Total Expenses	420.52	554.63	261.54	975.15	527.72	1386.56
3	Profit/(Loss) before exceptional items and tax (1-2)	-118.55	-175.77	-78.26	-294.31	-158.86	-440.37
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary Items (3-4)	-118.55	-175.77	-78.26	-294.31	-158.86	-440.37
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	-118.55	-175.77	-78.26	-294.31	-158.86	-440.37
8	Tax Expense						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-30.89
	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	-30.89
9	Profit / (Loss) for the period from continuing operations (7-8)	-118.55	-175.77	-78.26	-294.31	-158.86	-409.48
10	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit (Loss) from discontinuing operations (after tax)(9-12)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
14	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
15	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	-118.55	-175.77	-78.26	-294.31	-158.86	-409.48
17	Total Comprehensive Income attributable to :						
	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of Rs. 10/- each)	8025.16	8025.16	6375.16	8025.16	6375.16	8025.16
19	Other Equity						3770.10
20	Earnings Per Share (before exceptional items) (not annualised):						
	(a) Basic	-0.15	-0.22	-0.12	-0.37	-0.25	-0.51
	(b) Diluted	-0.15	-0.22	-0.12	-0.37	-0.25	-0.51
	Earnings Per Share (after exceptional items) (not annualised):						
21	(a) Basic	-0.15	-0.22	-0.12	-0.37	-0.25	-0.51
	(b) Diluted	-0.15	-0.22	-0.12	-0.37	-0.25	-0.51

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November, 14, 2022. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2022.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- Company operates only in single segment i.e. Oil and Gas sector.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

For, GUJARAT NATURAL RESOURCES LTD.

Ashok C Shah

ASHOK C. SHAH

DIRECTOR

DIN : 02467830



Date : 14/11/2022
Place : Ahmedabad

GUJARAT NATURAL RESOURCES LIMITED			
STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lakhs)			
Particulars		As at 30/09/2022	As at 31/03/2022
A	ASSETS		
	1 Non-current Assets		
	(a) Property , Plant and Equipment	2,708.82	2,477.44
	(b) Other Intangible assets	0.04	0.01
	(c) Goodwill	1,348.74	1,365.78
	(d) Capital work in progress	3,866.10	3,866.10
	(e) Intangible assets under development		
	(f) Financial Assets :		
	(i) Investments	0.00	0.00
	(ii) Deferred tax assets (Net)	0.03	0.04
	(iii) Loans	339.71	606.68
	(iv) Other non-current assets	502.78	502.49
	Sub-total - Non-current Assets	8,766.22	8,818.55
	2 Current Assets		
	(a) Inventories	327.81	323.05
	(b) Financial Assets :		
	(i) Investments	-	-
	(ii) Trade Receivables	752.42	645.08
	(iii) Cash and Cash Equivalents	502.67	487.20
	(iv) Loans	5,960.16	5,253.01
	(c) Other current assets	48.63	55.46
	Sub-total - Current Assets	7,591.68	6,763.80
	TOTAL - ASSETS	16,357.90	15,582.35
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Share Capital	8,025.16	8,025.16
	(b) Other Equity	3,406.70	3,770.10
	Sub-total - Shareholders' Funds	11,431.86	11,795.27
	1 Liabilities		
	Non-current Liabilities		
	(a) Financial Liabilities :		
	(i) Borrowings	1,833.69	1,339.86
	(b) Deferred Tax Liabilities (Net)	279.67	256.43
	(c) Provisions	-	-
	(d) Other Non Current Liabilities	132.64	41.16
	Sub-total - Non-current liabilities	2,246.01	1,637.45
	2 Current Liabilities		
	(a) Financial Liabilities :		
	(i) Borrowings	746.29	682.42
	(ii) Trade Payables		
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	981.88	1,052.38
	(b) Other Current Liabilities	929.81	394.38
	(c) Current Tax Liabilities (Net)	-	-
	(d) Provisions	22.05	20.46
	Sub-total - Current Liabilities	2,680.03	2,149.64
	TOTAL - EQUITY AND LIABILITIES	16,357.90	15,582.35



GUJARAT NATURAL RESOURCES LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER , 2022

Particulars	01-04-2022 to 30-09-2022	01-04-2021 to 30- 09-2021
A Cash flow from Operating Activities		
Net Profit Before Tax	(294.31)	-158.86
Adjustments for:		
Add Depreciation	281.53	177.60
Less Dividend Income	-	-
less Interest Income	-	-
Add Interest Expenses	71.42	33.66
Add Adjustment due to Consolidation	-	-
Less Short Term Capital Gain (Mutual Fund)	-	-
 Operating Profit / (Loss) before Working Capital Changes	<u>58.64</u>	<u>52.40</u>
Adjustments for:		
Increase/(Decrease) in Trade Payable	(70.50)	(10.72)
Increase/(Decrease) in other current liabilities	535.43	13.04
Increase/(Decrease) in Short Term Borrowings	63.87	5.55
Increase/(Decrease) in Provisions	1.59	(33.09)
(Increase)/Decrease in Trade Receivables	(107.34)	(1,105.17)
(Increase)/Decrease in inventories	(4.76)	(473.63)
(Increase)/Decrease in Short term Loans & Advances	(707.15)	2.46
(Increase)/Decrease in Other Current Asset	6.83	(5.76)
 Cashflow generated from Operating Activities	(223.38)	(1,554.91)
Income Tax Paid (Net of Refund)	23.25	-
Net Cashflow generated from Operating Activities A	<u>(200.13)</u>	<u>(1,554.91)</u>
B Cash flow from Investment Activities		
Purchase of Property , Plant and Equipment	(495.90)	(72.45)
Sale of Assets	-	-
Sale of Investments	-	-
Purchase of Investments	-	-
Interest Income	-	-
Dividend Income	-	-
Net Cashflow generated from Investments Activities B	<u>(495.90)</u>	<u>(72.45)</u>
C Cash flow from Financing Activities		
Interest Expenses	(71.42)	(33.66)
Issue of Convert	-	-
Proceeds/(Repayment) towards share capital	-	900.00
(Increase)/Decrease in other non-current assets	(0.29)	(1.35)
(Increase)/Decrease in Long term loans & advances	266.97	(2.94)
Increase/(Decrease) in Other Non Current liabilities	91.48	104.38
Money received against share warrant	-	690.00
Increase/(Decrease) in Borrowings	493.83	(12.60)
Consolidation Adjustments	(69.07)	(3.66)
Net Change in Unsecured Loans Taken		
 Net Cashflow generated from Financing Activities C	<u>711.50</u>	<u>1,640.17</u>
 Net Change in Cash & Cash Equivalents (A+B+C)	15.47	12.81
Opening Cash & Cash Equivalents	487.20	627.71
Closing Cash & Cash Equivalents	<u>502.67</u>	<u>640.52</u>

