



September 29, 2023

BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
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Dear Sir/Madam,

Sub: Proceedings of 40th Annual General Meeting of the Company held on 29th September, 2023

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith gist of proceedings of 40th Annual General Meeting of the Company held on Friday, 29th September, 2023 at 10:30 A.M. (IST) through physical mode at Registered Office of the Company at Kashipur Road, Thakurdwara, Dist. Moradabad (Uttar Pradesh) – 244601.

The Company will separately intimate the results of remote e-voting and voting through ballot papers alongwith Scrutinizer's Report.

Please take the same on record.

Thanking you,

Yours faithfully,

For Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary & Compliance Officer

Membership No. A54267

Encl: As above

PASUPATI ACRYLON LIMITED

CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)
Tel: EPABX - 91-11-47627400; Email: palsecretarial@gmail.com; Website: www.pasupatiacrylon.com
REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601
Email: works@pasupatiacrylon.com; CIN: L50102UP1982PLC015532

**SUMMARY OF PROCEEDINGS OF 40TH ANNUAL GENERAL MEETING OF
PASUPATI ACRYLON LIMITED**

The 40th Annual General Meeting (“AGM”) of the Shareholders of Pasupati Acrylon Limited (‘The Company’) was held on Friday, 29th September, 2023 at 10:30 A.M. (IST) through physical mode at Registered Office of the Company at Kashipur Road, Thakurdwara, Dist. Moradabad (Uttar Pradesh) – 244601.

The meeting commenced at 10:30 A.M. (IST) and concluded at 11:05 A.M. (IST).

DIRECTORS PRESENT:

S. No.	Name of Director	Designation
1	Mr. Vineet Jain	Managing Director and Chairman of Meeting
2	Mr. Deveshwer Kumar Kapila	Independent Director and Chairman of Audit Committee
3	Mr. S.C. Malik	Independent Director and Chairman of Stakeholders Relationship Committee, Chairman of Nomination & Remuneration Committee and Chairman of Corporate Social Responsibility Committee
4	Mr. S. Sathyamoorthy	Independent Director
5	Mrs. Kamlesh Gupta	Independent Director (Woman Director)
6	Mr. Satya Prakash Gupta	Whole-time Director (Director –Operations)

KEY MANAGERIAL PERSONNEL PRESENT:

S. No.	Name of KMP	Designation
1	Mr. Satish Kumar Bansal	Chief Financial Officer
2	Mr. Bharat Kapoor	Company Secretary & Compliance Officer

INVITEES PRESENT:

S. No.	Name	Designation
1	Mr. Om Prakash Shroff	Partner of B K Shroff & Co., Chartered Accountants, Statutory Auditors
2	Ms. Mehak Gupta	Practicing Company Secretary, Mehak Gupta & Associates as Secretarial Auditor
3	Mr. Susanta Kumar Hota	Practicing Company Secretary, S.K. Hota & Associates as Scrutinizer

SHAREHOLDERS PRESENT:

42 shareholders in person (including 10 body corporate shareholders through authorised representatives), physically attended the meeting and no member was present through proxy.

Mr. Bharat Kapoor, Company Secretary of the Company welcomed the shareholders, directors and other participants to the Company's 40th Annual General Meeting. He briefed the shareholders about certain procedural aspects of the AGM. He informed that as per the attendance registered for the meeting, 42 shareholders in person (including 10 body corporate shareholders through authorised representatives) were present at the meeting.

Company Secretary informed the shareholders that the following documents were available for inspection by the shareholders during the continuance of the meeting:

- (i) Notice convening the 40^h Annual General Meeting;
- (ii) Report of Board of Directors along with the Annexures thereto for the financial year ended 31st March, 2023;
- (iii) Audited Financial Statements and Auditor's Report thereon for the financial year ended 31st March, 2023;
- (iv) As required under Section 171(1)(b) of the Companies Act, 2013, The Register of Directors' and Key Managerial Personnel and their shareholdings as maintained under Section 170 of the Companies Act, 2013;
- (v) The Register of Contracts or Arrangements in which the Directors were interested as maintained under Section 189 of the Companies Act, 2013; and
- (vi) Other relevant documents/papers relating to businesses as set out in 40th AGM Notice.

CHAIRMAN OF THE MEETING

Mr. Vineet Jain, Managing Director and member of the Company occupied the Chair in terms of Articles of Association of the Company. He extended a warm welcome to the shareholders present at the 40th Annual General Meeting of the Company and introduced the directors and invitees present on the Dais.

QUORUM

Chairman after ascertaining, requisite quorum being present, called the meeting to be in order and started the proceedings of the meeting.

NOTICE & BOARD'S REPORT

Chairman declared that the notice convening the AGM and Board's Report for the financial year ended 31st March, 2023 had been circulated through electronic means to the shareholders and were also placed on the website of the Company at www.pasupatiacrylon.com. Accordingly, with due permission of the shareholders present, the notice of 40th AGM and Board's Report were taken as read.

AUDITOR'S REPORT

Chairman further informed that the Statutory Auditor's report on the financial statements for the financial year ended 31st March, 2023 did not contain any qualification, reservation or adverse marks or disclaimer, Accordingly, the said report was not required to be read out, in terms of provision of Section 145 of the Companies Act, 2013. Accordingly, the same was taken as read with due permission of the shareholders present.

CHAIRMAN SPEECH

Thereafter, Chairman proceeded with his address to the shareholders. In his speech, he gave an overview and highlights on the performance and working of the Company for the financial year 2022-23 and First Quarter of FY 2023-24. The Chairman apprised them about the challenges posed by Russia-Ukraine conflict and geo-political tensions, future prospects and other initiatives of the Company.

Thereafter, the following items of business as set out in the Notice convening the meeting were transacted at the 40th AGM. The objectives and implications of each item of businesses were explained for consideration by the shareholders. All the resolutions were proposed and seconded by the shareholders.

Sr. No.	Details of the Resolutions:	Type of Resolution
A	Ordinary Business:	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2023 together with Reports of Board of Directors and Auditors thereon.	Ordinary
2	To appoint a Director in place of Mr. Satya Prakash Gupta (DIN: 00509809), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
B	Special Business:	
3	To approve re-appointment of Mrs. Kamlesh Gupta (DIN - 07243898) as an Independent Director of the Company for second term of five years w.e.f 13 th November, 2023.	Special
4	Ratification of remuneration of Cost Auditors for the financial year 2023-24.	Ordinary

The quorum was present at the commencement of the meeting as well as at the time of consideration of each item of business.

Thereafter, Chairman invited the shareholders to offer their comments and express their views. On invitation, some shareholders raised a few queries to which the Chairman responded satisfactorily. The feedback/suggestions from shareholders were also heard at the meeting. The Chairman stated that their suggestions and feedback were taken note for consideration by the management.

Thereafter, Chairman ordered for a poll to be taken at the meeting on all the above resolutions and requested the Company Secretary to brief about the voting process.

Company Secretary informed the shareholders that as per Section 108 of the Companies Act, 2013 read with the rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the shareholders of the Company to cast their votes electronically through National Securities Depository Limited (NSDL) in respect of all businesses as set out in the notice dated 10th August, 2023. The remote e-voting facility remained open for three days from 10:00 A.M. of 26th September, 2023 to 5:00 P.M. of 28th September, 2023.

He further stated that the shareholders attending the meeting, who had not cast their vote by means of remote e-voting, may cast their votes at the meeting by way of ballot papers.

Company Secretary further informed that Board of Directors had appointed Mr. Susanta Kumar Hota, Practicing Company Secretary, as the scrutinizer to supervise the voting process (both remote e-voting and voting by ballot papers at AGM) in a fair and transparent manner.

On request made by the Company Secretary, Scrutinizer showed empty ballot box, then he locked and sealed empty box in presence of shareholders.

The Poll was then conducted and concluded in normal course.

After completion of poll process, Company Secretary informed the shareholders that based on the Scrutinizer's Report, the results of remote e-voting and voting through ballot papers would be declared within two working days of the conclusion of this AGM and, the voting results would also be uploaded at Company's website as well as NSDL's website and would be communicated to stock exchanges, where the shares of the Company are listed.

Chairman authorised the Company Secretary to declare the results of voting and thanked the Shareholders, Directors, Senior Management, Auditors and Scrutinizer for attending the meeting.

Since all the business set out in the Notice of this meeting had been taken up, Company Secretary proposed a vote of thanks to the Chair and declared the meeting as concluded at 11:05 A.M.

Company Secretary thanked the members, directors and all participants for attending the AGM.

For Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary & Compliance Officer
Membership No. A-56427