

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

E-mail: tghaccts.ben@tajhotels.com | **Website:** www.benareshotelslimited.com

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

April 27, 2023

To,
Secretary, Listing Department
BSE Limited
Department of Corporate Service,
P.J Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 509438

Dear Sirs,

RE: Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018 and BSE Circular No. LIST/COMP/05/2019-20 dated 11 April 2019 - Fund raising by issuance of debt securities by Large Entities

With reference to the above SEBI Circulars dated 26 November 2018 and BSE Circular dated 11 April 2019 in respect of fund raising by issuance of debt securities by Large Corporates (LC) and disclosure, compliances thereof, we hereby confirm that Benares Hotels Limited is not a Large Corporate as per the applicability criteria given under the SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018. A confirmation in this regard in the format as specified is enclosed.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Ltd.**

Vanika Mahajan
Company Secretary

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Annexure – A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

S.No.	Particulars	Details
1.	Name of the Company	Benares Hotels Limited
2.	CIN	L55101UP1971PLC003480
3.	Outstanding borrowing of the Company as on 31st March, 2023 (in Rs. Crores)	NIL
4.	Highest Credit Rating during the financial year 2022-23 and name of the Credit Rating Agency	NA
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

for **Benares Hotels Limited**

for **Benares Hotels Limited**

Vanika Mahajan
Company Secretary

Harish Kumar
Chief Financial Officer

#- In terms para of 3.2(ii) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.