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Date : 3rd September 2021

SEC/SEP/SE/N&B/2021

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636
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Subject: Outcome of the Board Meeting held on 3rd September 2021

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), this is to inform you that, the Board of Directors of the Company at its meeting held today i.e. 3rd September 2021 has, inter alia, considered and approved the following: -

1. The appointment of Mr. Madan Madhusudan Godse (DIN: 06987767) as Additional Director designated as Independent Director of the Company till the ensuing Annual General Meeting. Mr. Madan Madhusudan Godse is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. His brief profile is attached herewith in Annexure – 1.
2. Approved the budget for installation of 15 MWp Solar Power Project for captive consumption to reduce the cost of production of the Company.

The meeting started at 11:45 AM and ended at 1:30 PM.

You are requested to take the same on record.

For Precision Camshafts Limited

Mayuri I. Kulkarni
Company Secretary and Compliance Officer

Precision Camshafts Limited

Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

Pune : 501/502, Kanchanban "B", Sunit Capital, Senapati Bapat Rd, Pune, India - 411016

Annexure -1

Details with regard to appointment of Mr. Madan Madhusudan Godse (DIN: 06987767) - Independent Director

- 1) **Reason for Appointment of Director:** The second term of Mr. Pramod H. Mehendale and Mr. Vedant V. Pujari, Independent Directors of the Company, expired on the date of 29th Annual General Meeting held on the 27th July 2021.

In order to comply with the provision of Regulation 17 (1) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company was required to appoint 1 more Independent Director.

Considering the knowledge, experience and expertise of Mr. Madan Madhusudan Godse, the Board is of the opinion that he will be a good addition to the Board of Directors of the Company.

- 2) **Brief Profile**
- Master of Commerce (M. Com) Master of Arts (M.A.), Associate Member of the Institute of Company Secretaries of India. LL.B. from Pune University. He is practicing as an Advocate since 2006.
 - Total 24 plus year experiences in Legal & Secretarial
 - Worked as Senior Executive positions in Cummins Diesel Sales and Service (India) Ltd.
 - 20 plus years with Cummins India Ltd. as Company Secretary and Head of Legal Department of Cummins India Ltd. and last position held was Vice President - Legal and Company Secretary.
 - Area of expertise: Formation of Joint Ventures and Collaborations, Corporate Restructuring, consultancy in the matters related to Mercantile Laws, Foreign Exchange Management Act, Corporate Laws, Statutory Due Diligence, IBC Code related issues, Assistance for drafting, negotiating and closing commercial agreements, representation before the National Company Law Tribunal
 - on the Panel of National Stock Exchange of India and Bombay Stock Exchange as Arbitrator

Following are Directorships and Committee positions held by Mr. Madan Godse.

Sr. No.	Name of Company/Firm	Part Committee of Companies	Designation
1	WorldEmp India Private Limited	-	Director
2	Sintercom India Limited – Listed Company	Chairman and Member of Audit Committee	Independent Director

Mr. Madan Madhusudan Godse has registered for Independent Director databank with MCA, certificate of registration.

3) **Term of Appointment:** Appointed as Additional Director designated as Independent Director till the ensuing Annual General Meeting.

4) **Other Disclosures:** He does not hold any shares in the Company as on date.

Pursuant to SEBI LODR Regulations, the Board of Directors has ensured that Mr. Madan Madhusudan Godse is not debarred from holding office of Director.