

# MISH DESIGNS LIMITED

Reg. Office Address :Gala No. 4 Guiati Industries, Hattibaug, Love Lane, Mazgaon, Mumbai - 400010.

CIN : U74999MH2017PLC302175.

Tel.: 022 23719478 Email: info@mishindia.com webside: www.mishindia.com

11<sup>th</sup> June, 2024

To, BSE Limited Listing Department P.J.Towers, Dalal Street, Fort, Mumbai- 400 001

**Scrip Code: 544015** 

Dear Sir(s)/ Madam,

### **Subject: Press Release.**

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company has pleasure in enclosing the press release relating to Business Overview for the Financial Year ended 31<sup>st</sup> March, 2024.

The Press release for the same is enclosed

We request you to take note of the same.

FOR MISH DESIGNS LIMITED

KAUSHAL GOENKA (CHAIRMAN & MANAGING DIRECTOR) DIN: 02446587



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#### PRESS RELEASE

#### Mish Designs Limited Overview FY 23-24

In recent years, Mish Designs Ltd. has experienced remarkable growth across key performance metrics. Our success is fuelled by our expertise in fashion and manufacturing, deep understanding of our consumers, and keen focus on long-term trends.

#### **Highlights of 2023-2024**

- A staggering 74.26% Compound Annual Growth Rate (CAGR) since 2018
- Our Debt/Equity ratio is 0.16
- Mish is expanding its operations to Europe, with products expected to be available in 2024 across
  five countries: Germany, the Netherlands, Austria, Belgium, and Denmark. Customers in these
  countries can purchase Mish products on leading online platforms like Zalando, About You, and
  OTTO.
- Mish launched in the GCC countries on major e-commerce platforms, Styli, Namshi, Noon and Centrepoint.
- Mish solidified its retail presence as a premier partner for Nykaa Fashion, featuring at their Indiranagar store in Bangalore. Building on this success, we plan to leverage these insights to open three new stores in 2024.

#### Major plans finalised in 23-24 with execution starting 24-25

Mish is on the brink of establishing itself as a global brand. This transformation is supported by its strategic expansion into the GCC and European markets.

Additionally, Mish is evolving into an omnichannel brand with a significant milestone: the launch of its flagship retail presence at Nykaa Fashion's store in Indiranagar, Bangalore. This high-profile entry into one of India's premier fashion destinations marks a major step in Mish's retail strategy, enhancing its accessibility and visibility to a wider audience.

As Mish looks to the future, the brand stands as a testament to the transformative power of fashion. With a steadfast dedication to innovation, quality, and women's empowerment, Mish is poised for significant revenue growth.

#### Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like Government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Mish Designs. Ltd. will



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not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

### **Contact Details:**

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