



## RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

### REGD. OFFICE:

OFFICE NO.: A-9, B-1/04-05, GF, B WING,  
BOOMERANG, CHANDIVALI FARM ROAD,  
ANDHERI (E), MUMBAI - 400072.  
M : +91 7226996805

### CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,  
NR. LAL BUNGLOW, ATHWALINES,  
SURAT - 395007.  
M : +91 9724326805

Date: 14.11.2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Script ID/Code** : RAWEDGE / 541634

**Sub** : Outcome of Board Meeting of the Company held on November 14, 2019 and Unaudited Financial Results for the half year ended as on 30<sup>th</sup> September, 2019

**Reference No.:** Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the company at their Meeting held on Thursday, November 14, 2019 at 05:00 P.M. at the Corporate office of the company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat , have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the half year ended on September 30, 2019. Limited Review Report and Financial Results are enclosed herewith.

The Board meeting concluded at 10:30 P.M.

Kindly take the above information on record and oblige.

**For Raw Edge Industrial Solution Limited**

**Shaunakbhai Soni**  
**Company Secretary & Compliance Officer**  
**Place: Surat**



*Your leading edge in raw materials*

# SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

## Half Yearly Limited Review Report

To,  
The Board of Directors,  
Raw Industrial Solutions Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Raw Industrial Solutions Limited for the period ended 30<sup>th</sup> September, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.  
Chartered Accountants

*SM Mehta*  
CA Shivangi Mehta  
Proprietor  
M.No: 118936  
FRN: 131449W  
UDIN: 19118936AAAACT4972



Date: 14/11/2019  
Place: Surat



**RAW EDGE INDUSTRIAL SOLUTIONS LIMITED**

CIN- L14219MH2005PLC240892

Registered Office: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai Mumbai City Mh 400072

Website: www.rawedge.in ; Email: info@rawedge.in; Ph:+917226996805

**FINANCIAL RESULT FOR THE HALF YEAR ENDING ON 30.09.2019**

**RAW EDGE INDUSTRIAL SOLUTIONS LIMITED**

(Amount in Rs.)

Particulars	Six Months Ended					Yearly
	01/04/2019- 30/09/2019	01/10/2018- 31/03/2019	01/04/2018- 30/09/2018	01/04/2019- 30/09/2019	01/04/2018- 30/09/2018	01/04/2018- 31/03/2019
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
a Net Sales/ Income from Operations	27,92,55,188	32,44,61,895	27,34,21,026	27,92,55,188	27,34,21,026	59,78,82,921
b Other Operating income	22,95,754	14,06,885	4,13,465	22,95,754	4,13,465	18,20,350
c Other Income	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>28,15,50,942</b>	<b>32,58,68,780</b>	<b>27,38,34,491</b>	<b>28,15,50,942</b>	<b>27,38,34,491</b>	<b>59,97,03,271</b>
<b>2 Expenses</b>						
a Cost of Materials consumed	-	-	-	-	-	-
b Purchase of stock-in-trade	21,48,32,832	21,58,24,783	14,74,42,713	21,48,32,832	14,74,42,713	36,32,67,496
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,20,85,756)	11,76,424	(8,38,774)	(2,20,85,756)	(8,38,774)	3,37,650
d Employees benefit expense	1,16,37,850	88,89,058	70,36,834	1,16,37,850	70,36,834	1,59,25,892
e Depreciation and amortisation expense	1,04,09,323	46,19,221	46,79,661	1,04,09,323	46,79,661	92,98,882
f Finance Cost	95,50,797	70,01,521	64,31,627	95,50,797	64,31,627	1,34,33,148
g Other expenditure	4,87,69,271	7,60,39,511	9,00,53,100	4,87,69,271	9,00,53,100	16,60,92,611
<b>TOTAL EXPENSES</b>	<b>27,31,14,317</b>	<b>31,35,50,518</b>	<b>25,48,05,161</b>	<b>27,31,14,317</b>	<b>25,48,05,161</b>	<b>56,83,55,679</b>
(Any item exceeding 10% of the total expenditure to be shown separately)						
<b>3 Profit from Operations before Extraordinary &amp; Exceptional items (1-2)</b>	<b>84,36,625</b>	<b>1,23,18,262</b>	<b>1,90,29,330</b>	<b>84,36,625</b>	<b>1,90,29,330</b>	<b>3,13,47,592</b>
<b>4 Exceptional Items</b>						
<b>5 Profit from ordinary activities before extra ordinary Items (3-4)</b>	<b>84,36,625</b>	<b>1,23,18,262</b>	<b>1,90,29,330</b>	<b>84,36,625</b>	<b>1,90,29,330</b>	<b>3,13,47,592</b>
<b>6 Extraordinary Items</b>						
<b>7 Profit Before tax (5-6)</b>	<b>84,36,625</b>	<b>1,23,18,262</b>	<b>1,90,29,330</b>	<b>84,36,625</b>	<b>1,90,29,330</b>	<b>3,13,47,592</b>
<b>8 Tax Expenses</b>						
1) Current Tax	13,39,810	37,26,708	69,56,650	13,39,810	69,56,650	1,06,83,358
2) Deferred tax	25,67,420	(19,15,741)	(3,31,448)	25,67,420	(3,31,448)	(22,47,189)

	39,07,230	18,10,967	66,25,202	39,07,230	66,25,202	84,36,169
<b>9</b> Net Profit/(Loss) after Tax (7-8)	45,29,395	1,05,07,295	1,24,04,128	45,29,395	1,24,04,128	2,29,11,423
<b>10</b> Profit/Loss from discontinuing operations	-	-	-	-	-	-
<b>11</b> Tax Expense of Discontinuing Operations	-	-	-	-	-	-
<b>12</b> Profit/Loss from discontinuing operations after tax (10-11)	-	-	-	-	-	-
<b>13</b> Profit (Loss) for the period (9+12)	45,29,395	1,05,07,295	1,24,04,128	45,29,395	1,24,04,128	2,29,11,423
<b>14</b> Paid-up equity share capital (Face Value Rs 10)	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000	8,38,20,000
<b>15</b> Earnings Per Share (EPS)						
<b>a</b> Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	1.49	1.68	0.54	1.68	2.90
<b>b</b> Basic and diluted EPS After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	1.49	1.68	0.54	1.68	2.90
<b>16</b> Debt Equity ratio	0.77	1.65	0.47	0.77	0.47	1.65
<b>17</b> Debt Service Coverage Ratio	1.59	2.22	3.60	1.59	3.60	2.22
<b>18</b> Interest Service Coverage Ratio	1.88	3.97	3.69	1.88	3.69	3.97

**Notes**

- 1) The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	Nil
Disposed during the half year	Nil
Remaining unresolved at the end of half year	Nil


- 3) This year Company does not have any segment , so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4) Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7) Proceeds from Initial Public offer of equity share have been utilized as under

Particulars	Amount in lacs		
	Proposed	Utilised till 30.09.2019	Balance
Working Capital Requirement	100.000	100.000	-
Land & Land development Cost	130.010	130.010	-
Factory Building	271.590	271.590	-
Plant & Machinery	426.000	426.000	-
General Corporate Purpose	289.000	289.000	-
Issue Expenses	48.234	48.234	-
<b>Total</b>	<b>1,264.834</b>	<b>1,264.834</b>	<b>-</b>



Date : 14.11.2019  
Place : SURAT

FOR RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

  
SOURABH BIMALKUMAR BANSAL      BIMAL RAJKUMAR BANSAL  
Chairman      Director  
DIN: 00527233      DIN: 00029307

  
Company Secretary

  
C.F.O.



**STATEMENT OF ASSETS & LIABILITIES**  
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

(Amount in Rs.)

Particulars	As at 30th September, 2019	As at 31st March, 2019
	Unaudited	Audited
<b>A. EQUITY &amp; LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
a Share Capital	8,38,20,000	8,38,20,000
b Reserves and Surplus	14,47,87,654	14,02,58,259
c Money received against share warrants	-	-
Sub-total-Shareholders' funds	22,86,07,654	22,40,78,259
<b>(2) Share Application Pending Allotment</b>		
<b>(3) Non Current Liabilities</b>		
a Long term Borrowings	6,38,98,758	5,42,56,615
b Deferred Tax Liabilities(Net)	30,43,401	4,75,981
c Other long-term liabilities	-	-
d Long term provisions	8,62,833	8,62,833
Sub-total-Non-current liabilities	6,78,04,992	5,55,95,429
<b>(4) Current Liabilities</b>		
a Short term Borrowings	11,31,34,425	9,84,98,578
b Trade payables:		
A. Total outstanding dues of micro enterprises and small enterprises	2,59,72,030	1,05,60,625
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	12,69,03,384	17,59,46,177
c Other Current Liabilities	28,38,821	1,77,43,943
d Short Term Provisions	1,00,23,168	1,06,83,358
Sub-total-Current liabilities	27,88,71,828	31,34,32,681
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>57,52,84,474</b>	<b>59,31,06,369</b>
<b>B. ASSETS</b>		
<b>(1) Non Current Assets</b>		
a Property, Plant and equipment		
i) Tangible	30,44,34,746	4,99,69,614
ii) Intangible	-	6,50,419
iii) Capital Work In Progress	-	21,40,15,866
iv) Intangible assets under development	-	-
b Non-current investments	-	-
c Deferred tax assets(net)	-	-
d Long term Loans and Advances	64,12,108	2,93,37,459
e Other Non-Current Assets	-	-
Sub-total-Non-current assets	31,08,46,854	29,39,73,358
<b>(2) Current Assets</b>		
a Current investments	-	-
b Inventories	2,52,22,398	31,36,642
c Trade receivables	20,59,14,892	26,06,24,283
d Cash and bank balances	1,47,010	1,07,14,251
e Short term Loans and advances	-	-
f Other current assets	3,31,53,320	2,46,57,835
Sub-total-Current assets	26,44,37,620	29,91,33,011
<b>TOTAL ASSETS</b>	<b>57,52,84,474</b>	<b>59,31,06,369</b>



FOR RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

*Sourabh Bansal*  
SOURABH BIMALKUMAR BANSAL  
Chairman  
DIN: 00527233

*Isan*  
Company Secretary

*Bansal*  
BIMAL RAJKUMAR BANSAL  
Director  
DIN: 00029307

*Ch.F.O.*  
C.F.O.

Date : 14.11.2019  
Place : SURAT

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN- L14219MH2005PLC240892

Registered Office: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai Mumbai City Mh 40

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STATEMENT OF CASH FLOW  
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2019

(Amount in Rs.)

Particulars	As at	As at
	30th September, 2019	30th September, 2018
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit Before Tax and Extraordinary Items</b>	<b>84,36,625</b>	<b>1,90,29,330</b>
Adjustments for:		
Depreciation	1,04,09,323	46,79,661
Loss on Sale of Assets	-	-
Amortization Expenses	-	-
Financial Costs	95,50,797	64,31,627
	1,99,60,120	1,11,11,288
<b>Operating Profit before Working Capital Changes</b>		
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	-2,20,85,756	-8,38,774
Decrease/(Increase) in Sundry Debtors	5,47,09,391	-21,98,757
Decrease/(Increase) in Loans & Advances	2,29,25,351	-22,32,016
Decrease/(Increase) in Trade Payable	-3,36,31,388	-78,87,850
Increase/(Decrease) in Current Liabilities & Provisions	-1,49,05,122	-42,82,269
Increase/(Decrease) in Current Assets	-84,95,484	-1,43,81,754
	-14,83,007	-3,18,21,420
<b>Cash generated from Operations</b>		
Income Tax Paid	-20,00,000	-78,21,623
<b>Net Cash Flow from Operating Activities (A)</b>	<b>2,49,13,738</b>	<b>-95,02,425</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-26,43,06,036	-66,12,943
Decrease in Capital Work in Progress	21,40,15,866	-5,84,07,374
Sale of Fixed Asset	80,001	-
Short Term Loans & Advances	-	-
Adjustment in Fixed Assets	1997	-26,438
	-5,02,08,172	-6,50,46,755
<b>Net Cash Flow from Investing Activities (B)</b>	<b>-5,02,08,172</b>	<b>-6,50,46,755</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Costs	-95,50,797	-64,31,627
Increase in Share Capital	-	1,68,12,000
Increase in Reserves & Surplus	-	10,42,34,399
Proceeds from/(Repayment of) Long term Borrowing	96,42,143	-1,43,02,158
Proceeds from/(Repayment of) Short term Borrowing	1,46,35,847	-1,09,98,927
	1,47,27,193	8,93,13,687
<b>Net Cash Flow from Financing Activities (C)</b>	<b>1,47,27,193</b>	<b>8,93,13,687</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>-1,05,67,241</b>	<b>1,47,64,507</b>
Cash & Cash Equivalents at the beginning of the year	1,07,14,251	75,503
Cash & Cash Equivalents at the end of the year	1,47,010	1,48,40,010
	<b>-1,05,67,241</b>	<b>1,47,64,507</b>



*[Signature]*

SOURABH BIMALKUMAR BANSAL  
Chairman  
DIN: 00527233

*[Signature]*

Bimal Rajkumar Bansal  
Managing Director  
DIN: 00029307

Date : 14.11.2019  
Place : SURAT

*[Signature]*  
Company Secretary

*[Signature]*  
C.F.O.