



**JSW Energy Limited**

Regd. Office : JSW Centre  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

CIN: L74999MH1994PLC077041  
Phone: 022 – 4286 1000  
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Website: [www.jsw.in](http://www.jsw.in)

SEC / JSWEL  
8<sup>th</sup> January, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Secretary National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Sub: Credit Ratings

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

We wish to inform you that CARE Ratings Ltd has assigned the rating of 'CARE AA-/Credit Watch with Negative implications' for the Company's Rs.300 crore Non-Convertible Debenture (NCD) Issue.

Further, the ratings on the outstanding NCDs are re-affirmed at 'CARE AA-/Credit Watch with Negative implications'.

We request you to take note of the aforesaid.

Yours faithfully,

For JSW Energy Limited

Monica Chopra  
Company Secretary



Part of O. P. Jindal Group